

SPECIAL MEETING OF THE
CAROL STREAM POLICE PENSION FUND BOARD
Village of Carol Stream, County of DuPage, Illinois
Wednesday, January 27, 2010 2:00 p.m.

I. Call to Order and Roll Call

The special meeting of the Carol Stream Police Pension Fund Board of Trustees was called to order by President John Numrich at 2:10 p.m.

Present: President John Numrich, Vice President Diane Wells, Secretary Rich Garza, Trustee Jim Ridge

Absent: Assistant Secretary Ralph Salatino, Finance Director Stan Helgerson

II. New Business

- A. President Numrich explained that the purpose of the special meeting is to discuss a potential increase in retired Sgt. Pat Quinn's pension. Sgt. Quinn's pension includes an amount for educational incentive. This calculation involves utilization of a police officer's top pay. At the time of Sgt. Quinn's retirement the police officers' union was still in negotiations with the Village. Recently the police officers' settled their contract with the 2% raise to top police officer's salary. Sgt. Quinn's annual educational incentive is thereby raised to \$6,170.91 from \$6,049.94. Normally this would have been covered in the original motion for Sgt. Quinn's retirement. The Board did discuss the ramifications of what would happen to Sgt. Quinn's pension should the sergeants' union be recognized and a contract be negotiated back to a date prior to Sgt. Quinn's retirement, but the Board inadvertently failed to mention the ongoing patrol officers' negotiations. President Numrich recommended that the Board grant Sgt. Quinn an increase in pension due to the increase in top patrol officer's salary and its impact on the educational incentive.

Vice President Wells moved and Secretary Garza seconded the increase Sgt. Quinn's pension by increasing the annual educational incentive to \$6,197.91 from \$6,094.94 due to the settlement of the patrol officers' contract which increases top patrol officer's salary by 2%.

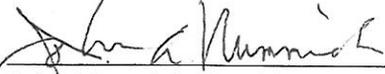
All voted aye and the motion carried

III. Adjournment

- A. The next regular meeting is scheduled for April 21 at 10:00 a.m. Motion was made to adjourn by Secretary Rich Garza and seconded by Vice

President Diane Wells. All ayes. Motion carried. Meeting adjourned at 2:25 p.m..

FOR THE PENSION FUND



John Numrich, President



Rich Garza, Secretary