

REGULAR MEETING OF THE
CAROL STREAM POLICE PENSION FUND BOARD
Village of Carol Stream, County of DuPage, Illinois
Thursday, January 17, 2013, 10:00 a.m.

I. Call to Order and Roll Call

The regular meeting of the Carol Stream Police Pension Fund Board of Trustees was called to order by President John Numrich at 10:04 a.m.

Present: President John Numrich, Vice President Diane Wells, Secretary Rich Garza, Trustee Anthony Simonetta

Also Present: Accountant Barb Wydra, Assistant Finance Director Dawn Damolaris, Kelly Brainerd from Lauterbach & Amen, LLP, Financial Advisor Mary Tomanak,

Absent: Assistant Secretary Tony Marzano, Finance Director Jon Batek,

II. Secretary's Report

- A. Vice President Diane Wells motioned to approve the minutes of the October 8, 2012 regular meeting. Trustee Anthony Simonetta seconded the motion. All ayes. Motioned carried.

III. Treasurer's Report

- A. Kelly Brainerd from Lauterbach & Amen, LLP, presented a brief explanation of the Treasurer's report through December 31, 2012. Trustee Anthony Simonetta motioned to approve the Treasurer's report. Secretary Rich Garza seconded the motion. All ayes. Motion carried.
- B. Secretary Rich Garza motioned to approve the check register from September 28, 2012 through December 31, 2012. Trustee Anthony Simonetta seconded the motion. All ayes. Motion carried.
- C. Financial Advisory Mary Tomanek presented a brief review of the portfolio. She stated that the combined portfolio annual performance was up by 7.62%. This was due to increases in Equities and Emerging Markets. Mary Tomanek recommended re-balancing the fund to increase the Equities and Growth portion of the fund and reducing the Fixed Income. Vice President Diane Wells motioned to transfer \$500,000 from the money market fund and investing it as follows: \$100,000 to RS Global Natural Resources; \$100,000 to Wells Fargo Growth Fund; \$120,000 to Virtus Emerging Markets Opportunities; \$180,000 to

McDonnell Investments. Motion was seconded by Trustee Anthony Simonetta. All ayes. Motion carried.

IV. Old Business

- A. Barb Wydra stated that the Carol Stream Police Pension Fund has received \$68,290.14 from the Kildeer Police Pension Fund and \$23,546.86 from Officer Greg Reimer. The amount of time to be transferred is 5 years 4 months. Vice President Diane Wells motioned to approve the transfer of 5 years 4 months of service time from the Kildeer Police Pension Fund for Officer Greg Reimer as a Tier I member to the Carol Stream Police Pension Fund. Secretary Rich Garza seconded the motion. All ayes. Motion carried.
- B. President John Numrich stated that the new trustees, Anthony Simonetta and Tony Marzano, are in the process of completing their Certified Trustee training. Upon completion, a copy of their Certification will be provided to the Police Pension Secretary.
- C. President John Numrich stated that everyone has completed the Open Meetings Act Training.

V. New Business

- A. Secretary Rich Garza motioned to approve the January 1, 2013, 3 percent Statutory Pension increases for eligible retirees. Trustee Anthony Simonetta seconded the motion. All ayes. Motion carried.
- B. Trustee Anthony Simonetta motioned to approve the Carol Stream Police Pension Fund Municipal Compliance Report for Year Ending April 30, 2012. Secretary Rich Garza seconded the motion. All ayes. Motion carried.
- C. Secretary Rich Garza motioned to accept the application of Officer James Busch into the Carol Stream Police Pension Fund as Tier II employee effective January 2, 2013. Vice President Diane Wells seconded the motion. All ayes. Motion carried.
- D. Secretary Rich Garza stated there will be a special election held to complete his term and he has solicited the active employees for candidates. Ballots will be mailed on Monday, January 21, 2013, with the election on Monday, February 25, 2013. Rich stated that he will act as an advisor to the new Trustee and transfer all of his files to Vice President Diane Wells.

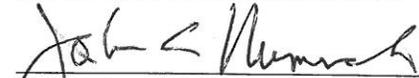
VI. **Correspondence & Public Comment**

No correspondents were discussed.

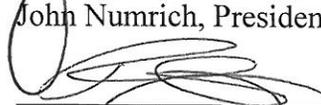
VII. **Adjournment**

A. The next regular meeting is scheduled for Thursday, April 11, 2013 at 10:00 a.m. Motion was made to adjourn by Secretary Rich Garza and seconded by Trustee Anthony Simonetta. All ayes. Motion carried. Meeting adjourned at 11:10 a.m.

FOR THE PENSION FUND



John Numrich, President



Secretary