

Village of Carol Stream

Special Meeting of the Village Board

Budget Workshop Fiscal Year 2017/2018

Carol Stream Fire Protection District – Fire Station 28

365 Kuhn Road, Carol Stream, IL 60188

November 6, 2017

6:00 p.m. – 7:15 p.m.

Meeting Notes

ATTENDANCE:

Mayor Frank Saverino, Sr.

Trustee Dave Hennessey

Trustee Matt McCarthy

Trustee Rick Gieser

Trustee Mary Frusolone

Trustee John LaRocca

Trustee Greg Schwarze

Village Clerk Laura Czarnecki

Joseph E. Breinig, Village Manager

Bob Mellor, Assistant Village Manager

Tia Messino, Asst. to the Village Manager

Marc Talavera, IT Director

Jim Knudsen, Engineering Director

Ron Roehn, Superintendent of Operations

Ed Sailer, Police Chief

Don Bastian, Community Dev. Director

Jon Batek, Finance Director

Caryl Rebholz, Emp. Relations Dir.

ABSENT:

The meeting was called to order at 6:00 p.m. by Mayor Frank Saverino, Sr. and the roll call read by Village Clerk Czarnecki. The result of the roll call vote was as follows:

Present: Mayor Saverino, Sr., Trustees Hennessey, LaRocca, Gieser, Frusolone, Schwarze and McCarthy

Absent:

Village Manager Joe Breinig explained the problem with the revenue shortfall in the Village Budget. Office Depot has moved their point of sale for e-commerce from Carol Stream to Itasca. Part of the problem identifying the source of the revenue shortfall is the lag in the State of Illinois reporting revenues to us every four (4) months.

Village Manager Breinig reviewed the attached spreadsheets on Village revenues and staff's attempts to reduce, defer or eliminate expenditures for the remainder of FY 2018. This is a short-term solution similar to what we did during the economic recession. However, this is a longer-term issue. Long term revenue solutions, such as property tax or home rule sales tax would not become effective until 2018-2019. Additionally, a property tax freeze by the State of Illinois is looming and the Federal Income Tax Plan is calling to remove the deduction for property taxes.

Trustee Hennessey requested seeing scenarios of projected new revenue amounts. Potential new revenue sources include re-establishment of the Wayfair sales tax submittal, Pre-owned of St. Charles sales tax

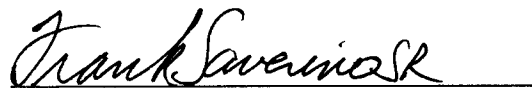
remittance, potential Yamaha dealer annexation, Caputo's e-commerce grocery sales tax remittance for all their stores and potential sales tax generating use for the Dermody warehouse properties.

Trustee McCarthy feels the proposed cuts by staff are appropriate. Trustee Schwarze and Mayor Saverino stated without a reliable/sustainable revenue source such as a property tax.

The next workshop on comps is scheduled for November 20, 2017.

There being no further business, Trustee McCarthy moved and Trustee Frusolone made the second to adjourn the Special Board meeting. The meeting was adjourned unanimously at 7:15 p.m.

FOR THE BOARD OF TRUSTEES


Frank Saverino, Sr., Mayor

ATTEST:


Laura Czarnecki, Village Clerk

Minutes approved by the President and Board of Trustees on this
20th day of NOVEMBER, 2017.


Village Clerk