

**VILLAGE OF
CAROL STREAM, ILLINOIS**



**Comprehensive
Annual Financial Report**

For the Fiscal Year Ended April 30, 2013

VILLAGE OF CAROL STREAM, ILLINOIS

COMPREHENSIVE
ANNUAL FINANCIAL REPORT

For the Year Ended
April 30, 2013

Prepared by Finance Department

Dawn R. Damolaris
Assistant Finance Director

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VILLAGE OF CAROL STREAM, ILLINOIS

PRINCIPAL OFFICIALS

April 30, 2013

LEGISLATIVE

VILLAGE BOARD OF TRUSTEES

Frank Saverino, Mayor

Pamela Fenner, Trustee

Anthony Manzzulo, Trustee

Mary Frusolone, Trustee

Donald Weiss, Trustee

Matthew McCarthy, Trustee

Gregory Schwarze, Trustee

Elizabeth Melody, Clerk

ADMINISTRATIVE

Joe Breinig, Village Manager

FINANCE DEPARTMENT

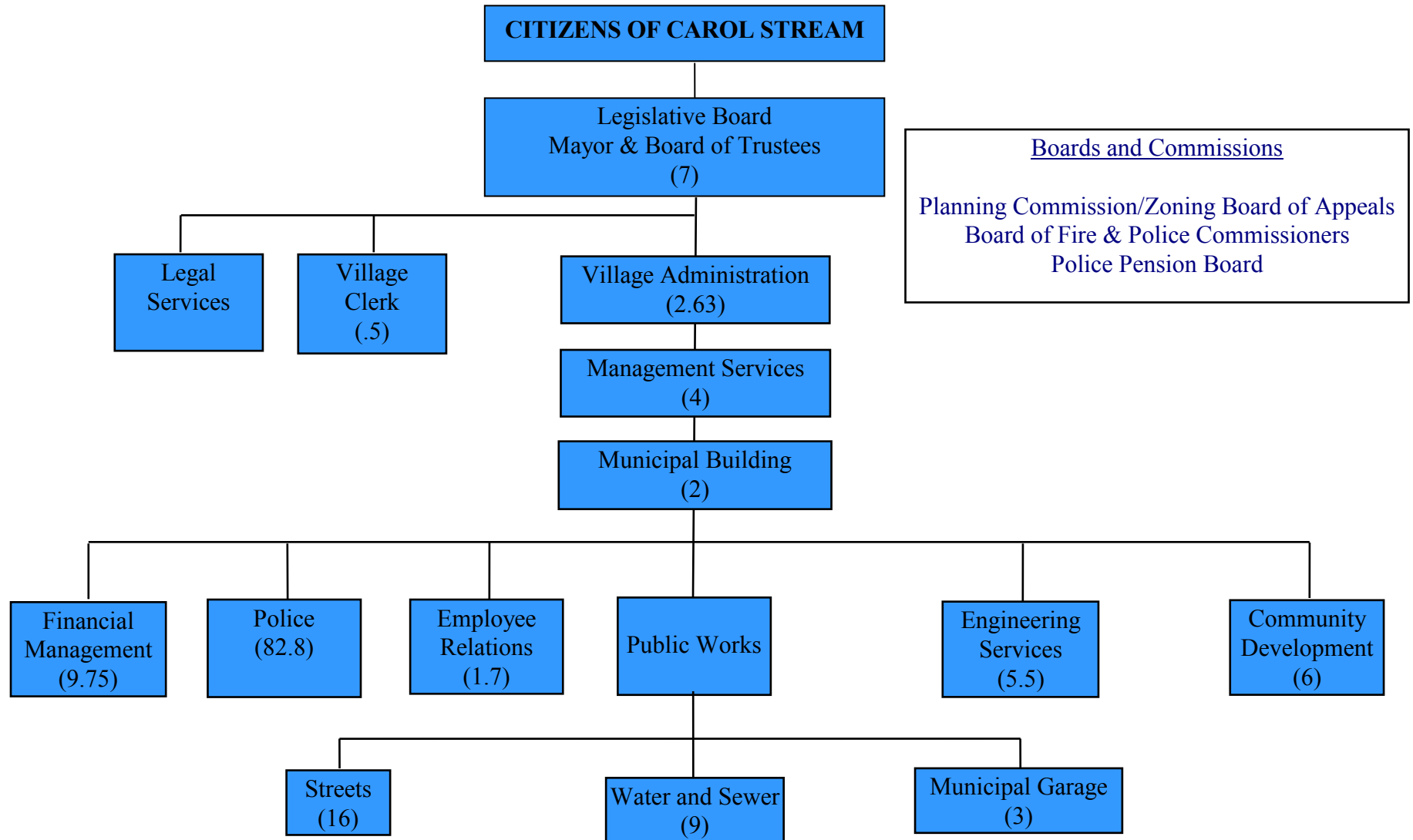
Jon Batek, Finance Director

Dawn R. Damolaris, Assistant Finance Director

Village of Carol Stream

ORGANIZATION CHART

April 30, 2013





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of Carol Stream
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2012

Executive Director/CEO

Village of Carol Stream

FRANK SAVERINO, SR., MAYOR • BETH MELODY, CLERK • JOSEPH E. BREINIG, MANAGER
500 N. GARY AVENUE • CAROL STREAM, ILLINOIS 60188-1899
(630) 665-7050 • FAX (630) 665-1064
www.carolstream.org



Carol Stream
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October 21, 2013

The Honorable Mayor Saverino
Members of the Village Board
Citizens of the Village of Carol Stream

The Comprehensive Annual Financial Report of the Village of Carol Stream (Village) for the year ended April 30, 2013, is hereby submitted as mandated by both local ordinances and state statutes. These ordinances and statutes require that the Village issue annually a report on its financial position and activity presented in conformance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants.

Management of the Village assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements.

The Village's financial statements have been audited by Sikich LLP, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the Village of Carol Stream for the fiscal year ended April 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Village's financial statements for the fiscal year ended April 30, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Village's MD&A can be found immediately following the report of the independent auditors.

Profile of the Village of Carol Stream

The Village of Carol Stream, a home rule community as defined by the Illinois Constitution, was incorporated in 1959 and is located approximately 35 miles west of the City of Chicago in DuPage County. The Village currently has a land area of 10.0 square miles and a population of 39,711. The Village also has the power by state statute to extend its corporate limits by annexation, which is done periodically when deemed appropriate by the Village Board. As in past years, the Village continued its long-standing practice of not levying a property tax (property tax received pertains to the Village's share of local road and bridge funds from township government levies and tax increment financing districts only).

The Village operates under the Board/Administrator form of government. Policymaking and legislative authority are vested in the Village Board, which consists of a Mayor and a six-member Board of Trustees. The Village Board is responsible for, among other things, passing ordinances and resolutions, adopting the budget, appointing committees and hiring the Village's manager and attorney. The Village Manager is responsible for carrying out the policies and ordinances of the Village Board, for overseeing the day-to-day operations of the Village, and for appointing the heads of the Village's departments. The Board is elected on a non-partisan basis. Board members are elected to four-year staggered terms with three Board members elected every two years. The Mayor is elected to a four-year term. The Mayor and Village Trustees are elected at large.

The Village provides a full range of services, including police protection, the construction and maintenance of streets and other infrastructure and the operating of the water and wastewater facilities.

The annual budget serves as the foundation for the Village's financial planning and control. All departments of the Village are required to submit budget requests to the Village Manager on or before November 30th of each year. The Village Manager uses these requests as the starting point for developing a proposed budget. The Village Manager then presents this proposed budget to the Village Board on or before March 31st of each year. The Village Board is required to hold a public hearing on the proposed budget and to adopt a final budget no later than April 30th, prior to the start of the new fiscal year on May 1st. The appropriated budget is prepared by fund, department and program. The Village Manager may make transfers of appropriations within a department. Budget transfers between departments over \$5,000 require approval of the Village Board. Budget-to-actual comparisons are provided for each individual governmental fund for which an appropriated annual budget has been adopted. For the Village's two major governmental funds, the General Corporate Fund and the Capital Projects Fund, these comparisons are presented on pages 52 and 90 respectively. For the non-major governmental funds with appropriated annual budgets, this comparison is presented in the non-major governmental fund subsection of this report on pages 92-93.

Major Initiatives

The Village staff, following specific directives of the Village Board and the Village Manager, has been involved in a variety of projects throughout the 2013 fiscal year, projects which reflect the Village's commitment to ensuring that its citizens are able to live and work in an enviable environment. A number of significant projects are discussed more thoroughly below:

- Continued to promote growth in the local business climate by assisting a number of new businesses relocate in the community including, among others, Sweet Mornings, Cabinets & Granite Direct, C&C Power, Zones, Royal Die & Stamping, and Caputo's Fresh Market.
- Continued focus on reducing expenditures to operate within projected available revenues. The adopted budget for FY2013 included additional staffing reductions of 0.62 full-time equivalent (FTE) positions. Staffing reductions total 27.32 FTE positions or 16.1% of the total Village workforce over the last four year period beginning in FY2009.
- Received Federal and State grant assistance totaling more than \$900,000 including:
 - LED Streetlight Grant (\$350,000)
 - Floodplain buy-out program (\$267,019)
 - Law enforcement safety initiatives (\$90,358)
 - Kuhn road pedestrian path (\$143,712)
 - West Branch Trail project (\$37,069)
 - FEMA Flooding Assistance (\$23,509)
- Enhanced the Village's emergency response capabilities, particularly in flooding situations, including upgrades to the City Watch emergency notification system, cooperative efforts with DuPage County and the Carol Stream Park District to plan and secure funding for the proposed Klein Creek Flood Control Project in Armstrong Park, removal of flow obstructions from Klein and Thunderbird Creeks through volunteer and contractor efforts, and improved communications and protocols for responding to flooding and other emergencies.
- Continued the annual community summer concert series with all costs paid through private sponsorships rather than tax dollars.
- Completed the Southwest Water Main Extension project which will serve unincorporated Wayne Township as well as Benjamin Middle School. Costs of this project were completed with a previously received rebate from the DuPage Water Commission.
- Enhanced community appearance by increasing right of way mowing, landscaping and street sweeping frequencies.

- Continued to battle the devastation to the Village’s parkway ash tree population through a coordinated multi-year program of removal and reforestation efforts.
- Completed Phase I upgrades rehabilitations to the headworks systems at the Wastewater Reclamation Center.
- Performed preliminary “inflow and infiltration” studies on the Village’s sanitary sewer system in an effort to design future projects which would reduce the amount of clear water entering the treatment process.
- In response to a November 2012 community referendum, the Village participated in the municipal electricity aggregation process whereby the Village sought competitive pricing for the purchase of electric power for residences and small businesses. This process resulted in significant electricity savings for the community.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Village operates.

Local economy. The region has a varied light manufacturing and industrial base, which adds to the relative stability of the unemployment rate in relation to the state and national unemployment rate.

State shared sales tax revenue is the Village’s largest single revenue source which supports governmental activities. Knowing this, the Village is vigilant in protecting and promoting its sales tax base. The Village is also very diligent in following and opposing any legislation that would diminish these revenues which are critical to supporting the delivery of basic government services. Management actively participates in a work group whose mission is to help structure legislation implementing streamlined sales tax so that it would not negatively impact local governments. The Village has a business retention program in place and has offered incentives in the form of sales tax rebates and tax increment financing districts where appropriate to assist in attracting new businesses.

The Village’s financial policies and programs related to strengthening and diversifying its revenue base have resulted in the retention and expansion of a number of existing businesses in the community as well as establishing a new tax increment financing district at the Village’s primary eastern entryway, which will provide opportunities for redevelopment of a vacant industrial parcel to an active retail use.

Long-term financial planning. The Village prepares a detailed multi-year Capital Improvement Program (CIP). The CIP covers a period of 1-5 years in detail, 6-10 years in summary and 11-20 years in concept. As part of the budget preparation process, the CIP is reviewed and modified annually.

Historically, the Capital Projects Fund has been funded by surpluses generated by the General Fund. Based on the protracted recessionary climate, the scope of the road maintenance portion of the fund was reduced by 50% in FY2011 and FY2012 in order to slow the erosion of reserve balances. Beginning in FY2013, in response to signs of economic growth as well as some growth in general revenues, roadway infrastructure rehabilitation and replacement activities returned to a full complement of project programming.

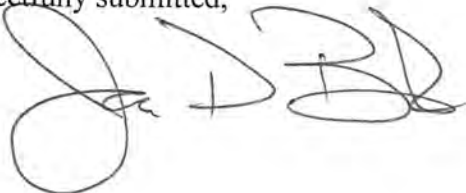
General Fund cash reserve policies require the maintenance of reserves between 25% and 50% of net annual budgeted expenditures. Amounts in excess of 50% may be transferred to the Capital Projects Fund for the ongoing maintenance and replacement of the Village's governmental infrastructure assets. At the conclusion of FY2013, a total of \$2.1 million was available for transfer from General Fund reserves in accordance with applicable reserve policies. This was the second transfer made in the prior four fiscal years and will help to sustain the program into the near term. Additional future surplus balances will be needed to fund our capital plan on a long-range basis.

Awards and acknowledgments. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended April 30, 2012. This was the twenty-sixth consecutive year that the Village has received this prestigious award. In order to be awarded a Certificate of Achievement, the Village must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I would like to express my appreciation especially to Dawn Damolaris, Assistant Finance Director and Barbara Wydra, Accountant, and all other members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Mayor and Board of Trustees for their support and commitment to maintaining the highest standards of professionalism in the management of the Village of Carol Stream's Finances.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Jon D. Batek', written over a horizontal line.

Jon D. Batek
Finance Director

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor
Members of the Board of Trustees
Village of Carol Stream, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Carol Stream, Illinois, as of and for the year ended April 30, 2013, which collectively comprise the Village of Carol Stream, Illinois' basic financial statements as listed in the table of contents and the related notes to financial statements. We have also audited the financial statements of each individual nonmajor governmental fund and each fiduciary fund as of and for the year ended April 30, 2013 presented as supplementary information in the combining and individual fund financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Carol Stream, Illinois, as of April 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America. Also, in our opinion, each individual nonmajor governmental fund and each fiduciary fund financial statement referred to above present fairly, in all material respects, the financial position of each of the individual funds of the Village of Carol Stream, Illinois, as of April 30, 2013, and the respective changes in financial position for the year then ended.

Emphasis of Matter

The Village adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, during the year ended April 30, 2013. Statement No. 63 added new classifications on the statements of net position and changed net assets to net position. Statement No. 65 changed the classifications of certain items on the statement of net position to the new classifications contained in GASB Statement No 63. Our opinions are not modified with respect to this matter.

Other Matters

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and on each individual nonmajor governmental fund and fiduciary funds taken as a whole. The introductory section, statistical section and financial information listed as schedules and supplemental data in the accompanying table of contents is presented for purposes of additional analysis and are not a required part of the financial statements of the Village of Carol Stream, Illinois. The combining and individual fund financial statements and supplemental data are the

responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the Village's basic financial statements for the year ended April 30, 2012, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements as a whole. The schedules of revenues, expenditures and changes in fund balances - budget and actual, schedule of net position, and schedule of long-term debt related to the 2012 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 schedules of revenues, expenditures and changes in fund balances - budget and actual are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.



Naperville, Illinois
September 13, 2013

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

VILLAGE OF CAROL STREAM, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2013

As the management of the Village of Carol Stream (the "Village"), we offer readers of the Village's financial statements this narrative overview and analysis of the Village's financial activities for the fiscal year ended April 30, 2013. This discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Village's financial activities, (3) identify changes in the Village's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

We encourage readers to consider information presented here in conjunction with additional information presented in our letter of transmittal found on pages iv to viii and the Village's financial statements which begin on page 4.

USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

The focus of the financial statements is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year-to-year or government-to-government) and enhance the Village's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on the Village's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. This statement combines and consolidates governmental fund's current financial resources (short-term, spendable resources) with capital assets and long-term obligations using the accrual basis of accounting which maintains its measurement focus on economic resources rather than spendable financial resources. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *Statement of Activities* presents information on how the Village's net position has changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused employee leave time). The *Statement of Activities* also reports the extent to which various expenses for governmental or business-type functions are dependent upon user-charges, grant sources, or general tax and other revenues.

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

Both of the government-wide financial statements distinguish functions of the Village which are principally supported by taxes and intergovernmental revenues (governmental activities) from those functions which are intended to recover all or a significant portion of their costs through user-fees and charges (business-type activities). The governmental activities of the Village include general government, public safety and highways and streets. The business-type activities of the Village include the purchase and distribution of Lake Michigan water and sanitary sewage collection and treatment systems, which are accounted for within a single enterprise fund.

Excluded from the government-wide financial statements are fiduciary funds (e.g. Carol Stream Police Pension Fund). Fiduciary funds are used to report net assets held in a trustee or agency capacity for others (e.g. retired police officers) and therefore cannot be used to support the Village's programs.

The government-wide financial statements can be found on pages 4 through 6 of this report.

Fund Financial Statements

Traditional users of governmental financial statements will find the Fund Financial Statements to be more familiar, with the focus of presentation on major funds rather than fund types. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Capital Projects Fund, both of which are considered to be "major" funds. Information for the other three governmental funds is combined into a single, aggregate presentation in these statements. Individual data for each of these non-major governmental funds is provided in the form of combining statements located on pages 91 through 94.

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

The Village adopts an annual budget for each of its governmental funds. A budgetary comparison statement has been provided in the required supplementary information section or the combining and individual fund financial statements section of this report to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 7 through 11 of this report.

Proprietary Funds. The Village maintains one proprietary fund, also referred to as an enterprise fund, to account for its water and sewer activities. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements and use the economic resources measurement focus and accrual basis of accounting, similar to private-sector businesses.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Water and Sewer Fund data, including budget compliance information, is located in the combining and individual fund financial statements section of this report.

The basic proprietary fund financial statements can be found on pages 12 through 16 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village maintains one fiduciary fund which accounts for the resources of the Carol Stream Police Pension Fund.

The basic fiduciary fund financial statements can be found on pages 17 through 18 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19 through 51 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's progress in funding its obligation to employee retirement and other postemployment benefit plans. Required supplementary information can be found on pages 52 through 59 of this report.

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

The combining statements referred to earlier in connection with major and non-major governmental funds, the enterprise fund and fiduciary fund are presented immediately following the required supplementary information on employee retirement plans. Combining and individual fund statements can be found on pages 60 through 106 of this report.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Net Position

Table 1 presents a condensed Statement of Net Position as of April 30, 2013 compared to the prior year ended April 30, 2012.

Table 1
Statement of Net Position (in Millions)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Assets						
Current and Other Assets	\$ 49.1	\$ 49.2	\$ 16.6	\$ 18.2	\$ 65.7	\$ 67.4
Capital Assets	<u>79.2</u>	<u>81.9</u>	<u>38.5</u>	<u>39.0</u>	<u>117.7</u>	<u>120.9</u>
Total Assets	128.3	131.1	55.1	57.2	183.4	188.3
Deferred Outflows	<u>0.1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.1</u>	<u>-</u>
Total Assets and Deferred Outflows	128.4	131.1	55.1	57.2	183.5	188.3
Liabilities						
Current Liabilities	2.4	2.3	1.4	1.9	3.8	4.2
Long-Term Liabilities	<u>4.0</u>	<u>4.1</u>	<u>4.3</u>	<u>4.7</u>	<u>8.3</u>	<u>8.8</u>
Total Liabilities	6.4	6.4	5.7	6.6	12.1	13.0
Deferred Inflows	<u>0.7</u>	<u>0.7</u>	<u>-</u>	<u>-</u>	<u>0.7</u>	<u>0.7</u>
Total Liabilities and Deferred Inflows	7.1	7.1	5.7	6.6	12.8	13.7
Net Position						
Net Investment in Capital Assets	79.2	81.9	33.9	34.0	113.1	115.9
Restricted	5.8	4.8	-	-	5.8	4.8
Unrestricted	<u>36.3</u>	<u>37.3</u>	<u>15.5</u>	<u>16.6</u>	<u>51.8</u>	<u>53.9</u>
Total Net Position	<u>\$ 121.3</u>	<u>\$ 124.0</u>	<u>\$ 49.4</u>	<u>\$ 50.6</u>	<u>\$ 170.7</u>	<u>\$ 174.6</u>

The Village's combined total net position decreased from \$174.6 million to \$170.7 million during FY2013, a decrease of \$3.9 million or 2.2%. Of this decrease, net position from governmental activities decreased by \$2.7 million (2.2%) and net position from business-type activities decreased by \$1.2 million (2.4%).

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

Statement of Activities (Changes in Net Position)

Table 2 summarizes the revenue and expenses of the Village's activities for FY2013 compared to the prior FY2012.

Table 2
Changes in Net Position
(in Millions)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
REVENUES						
Program Revenues						
Charges for Services	\$ 3.3	\$ 3.4	\$ 8.4	\$ 7.3	\$ 11.7	\$ 10.7
Operating Grants	1.9	1.4	-	-	1.9	1.4
Capital Grants	0.4	1.6	-	0.9	0.4	2.5
General Revenues						
Taxes	14.6	13.9	-	-	14.6	13.9
Other Revenues	5.0	4.5	0.3	0.2	5.3	4.7
Total Revenues	\$ 25.2	\$ 24.8	\$ 8.7	\$ 8.4	\$ 33.9	\$ 33.2
EXPENSES						
General Government	\$ 5.8	\$ 4.9	\$ -	\$ -	\$ 5.8	\$ 4.9
Public Safety	12.3	12.0	-	-	12.3	12.0
Highways and Streets	9.6	7.6	-	-	9.6	7.6
Water and Sanitary Sewer	-	-	9.9	9.0	9.9	9.0
Interest	0.2	0.2	-	-	0.2	0.2
Total Expenses	\$ 27.9	\$ 24.7	\$ 9.9	\$ 9.0	\$ 37.8	\$ 33.7
Change in Net Position	\$ (2.7)	\$ 0.1	\$ (1.2)	\$ (0.6)	\$ (3.9)	\$ (0.5)
Net Position, May 1	<u>\$124.0</u>	<u>\$123.9</u>	<u>\$50.6</u>	<u>\$51.2</u>	<u>\$174.6</u>	<u>\$175.1</u>
Net Position, April 30	<u>\$121.3</u>	<u>\$124.0</u>	<u>\$49.4</u>	<u>\$50.6</u>	<u>\$170.7</u>	<u>\$174.6</u>

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

GOVERNMENT-WIDE REVENUES

Total combined revenues for FY2013 totaled \$33.9 million, an increase of \$0.7 million or 2.1% from the prior fiscal year. Total revenues from governmental activities increased by \$0.4 million or 1.6% and total revenues from business-type activities increased by \$0.3 million or 3.6%. A summary of these revenues by source is listed in Table 3 below:

Table 3
Government-Wide Revenues
(in Millions)

<i>Revenue Source</i>	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Water and Sewer Fees	\$ -	\$ -	\$ 8.4	\$ 7.3	\$ 8.4	\$ 7.3
Sales Taxes	5.4	4.9	-	-	5.4	4.9
Home Rule Sales Taxes	3.1	2.8	-	-	3.1	2.8
State Income Taxes	3.6	3.2	-	-	3.6	3.2
Utility Tax	2.5	2.3	-	-	2.5	2.3
Fines and Forfeits	1.7	1.6	-	-	1.7	1.6
Telecommunications Taxes	1.5	1.7	-	-	1.5	1.7
Other Taxes	1.8	1.9	-	-	1.8	1.9
Licenses and Permits	1.2	1.2	-	-	1.2	1.2
Motor Fuel Taxes	1.1	1.2	-	-	1.1	1.2
Cable Franchise Fees	0.5	0.5	-	-	0.5	0.5
Investment Income	0.1	0.1	-	-	0.1	0.1
Sale of Land	-	-	-	-	-	-
All Other Revenues	2.7	3.4	0.3	1.1	3.0	4.5
<i>Total Revenues</i>	<u>\$ 25.2</u>	<u>\$ 24.8</u>	<u>\$ 8.7</u>	<u>\$ 8.4</u>	<u>\$ 33.9</u>	<u>\$ 33.2</u>

Revenues from the Village's largest single revenue source, **water and sewer fees**, totaled \$8.4 million in FY2013, increasing by 15.1% from the prior year. Water/sewer rates charged to Carol Stream customers were increased by \$0.59 per 1,000 gallons in January of 2013, representing an increase of 8.0% over the previous combined rate set in January of 2012. This was necessary to absorb the 5th consecutive year of water rate increases imposed by the City of Chicago and passed along to DuPage Water Commission members. Total billed consumption for FY2013 increased by 2.6% compared to the prior year. This was likely influenced by the significant heat and drought conditions experienced during the summer of 2012. By comparison, the prior year FY2012 vs FY2011 saw relatively no change in billed consumption. Prior to that, the previous three year trend showed year over year consumption declines averaging 3.8% per year.

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

The Village receives a share of the state sales tax equal to 1% of retail sales generated within Carol Stream. **Sales taxes** received in FY2013 showed strong growth of 10.8% over the prior fiscal year signaling some improvement in the economy as well as the addition of a major new retailer during the year. In addition to the 1% local sales tax, the Village first initiated a 0.50% **home rule sales tax** beginning in July of 2003. In response to unprecedented revenue declines stemming from the extended recession, in addition to the implementation of major spending cuts, an increase in the tax rate from 0.50% to 0.75% was approved in July of 2010 to help protect the delivery of basic Village services. Total home rule sales taxes recorded in FY2013 increased by 11.9% over FY2012, following a close correlation with the base sales tax collections. Sales tax revenues from all sources represented 33.9% of total Governmental Fund revenues for FY2013.

The Village receives a share of **State income tax** collections which are distributed to Illinois municipalities on a per capita basis. Income tax receipts are a key revenue within the Village's General Fund and support governmental activities. Income tax receipts finally rebounded in FY2013, increasing by 10.3% over the prior year but are still well below the revenue peak of \$3.75 million 5 years ago in FY2008. Despite an increase in the State's overall individual income tax rate from 3% to 5% in early 2011, the Legislature reduced the municipal share of tax receipts from 10% to 6%, nullifying any additional revenue sharing with Illinois local governments. The past 5 years of income tax collections is illustrated below:

State Income Tax Receipts

<u>Fiscal Year</u>	<u>Amount</u>	<u>% Change</u>
2012/13	\$3,578,776	10.3%
2011/12	3,244,566	2.2%
2010/11	3,176,206	- 1.8%
2009/10	3,235,566	- 12.8%
2008/09	3,711,835	- 1.0%

The Village levies a 6% tax on telecommunications services. Collections of telecommunications taxes continue to tumble as emerging technologies and bundling of services with cable and internet service providers appear to be changing the landscape of traditional land-line based telecommunications services. These revenue declines are illustrated in the table below:

Telecommunications Tax Receipts

<u>Fiscal Year</u>	<u>Amount</u>	<u>% Change</u>
2012/13	\$1,517,503	- 9.9%
2011/12	1,684,908	3.0%
2010/11	1,635,122	- 7.7%
2009/10	1,771,703	- 3.9%
2008/09	1,842,713	- 3.5%

The reported decrease of about \$0.7 million in the **all other revenues** category is largely the result of grant reimbursements received in the prior year FY2012 for the purchase and demolition of three single family homes in the floodplain.

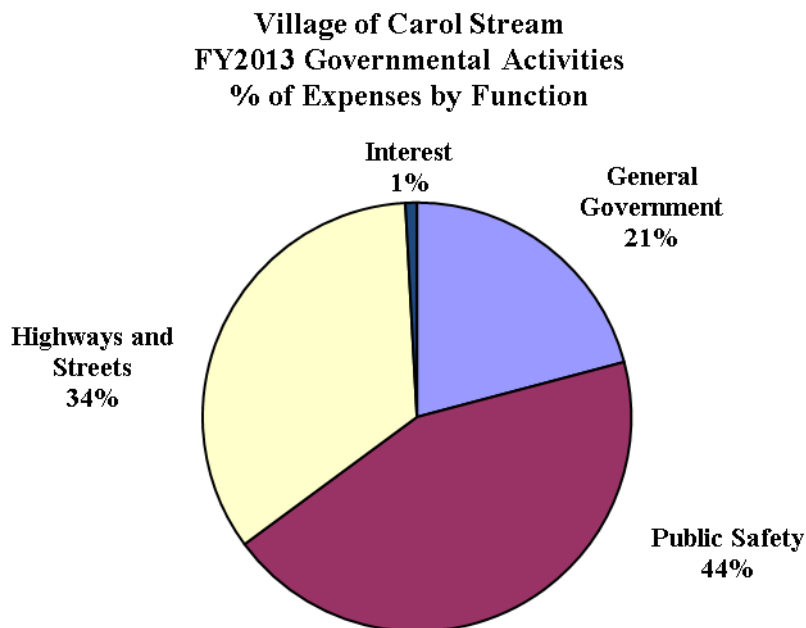
VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

GOVERNMENT-WIDE EXPENSES

Total government-wide expenses for FY2013 totaled \$37.8 million, an increase of \$4.1 million or 12.2% from the prior year.

Expenses - Governmental Activities

Carol Stream's largest share of costs allocated to governmental activities was in the area of **Public Safety** (law enforcement), accounting for 44% of total governmental expenses. This was followed by **Highways and Streets** activities, making up 34% of total governmental spending, which includes Public Works operating and maintenance activities as well as the Village's infrastructure rehabilitation and replacement program. **General Government** activities and interest expense round out total governmental activities at 21% which includes legislative boards and commissions, general administration, legal services, financial management, community development, engineering services, employee relations, building maintenance, and Town Center activities.



FY2013 expenses for total governmental activities increased by about \$3.2 million or approximately 12.7% compared to the prior fiscal year. Most of the net increase in spending was focused in the Highways and Streets function (increase of 25.5%), as the Village returned to its full-scope roadway reconstruction and rehabilitation program following two years of reduced capital programming due to the continued weakened economy. Additional operating expenditures were also incurred in the Highways and Streets category with emphasis on restoring community appearance standards (i.e. right of way mowing, landscaping and street sweeping activities) from previously reduced levels due to budgetary constraints. Continued priority was placed on coping with the destruction to the Village's parkway ash tree population caused by the Emerald Ash Borer.

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

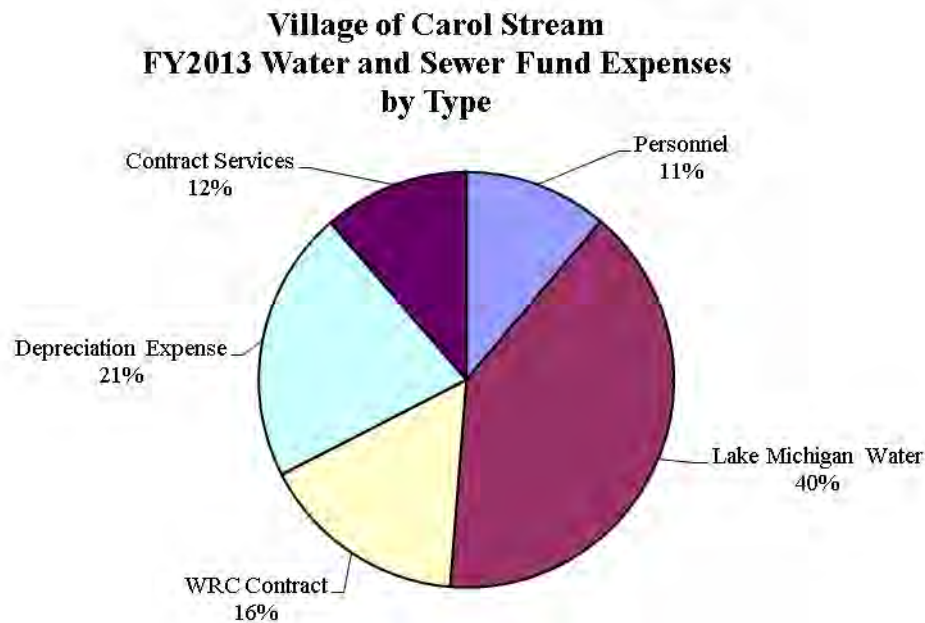
Total expenses for General Government and Public Safety functions were increased in FY2013 by 17.9% and 2.6% respectively.

Budgeted staffing levels for FY2013 were slightly reduced by eliminating an additional 0.62 full-time equivalent positions compared to FY2012 authorized staffing. This represents a total Village workforce reduction of 27.32 positions or 16.1% over the past four year period (this applies to both governmental and business-type activities). The Village's staffing to population ratio is presently at its lowest level in at least the past 10 years at 3.6 employees per 1,000 residents.

Expenses – Business-Type Activities

Carol Stream's total business-type activities are limited to the activities of its sole enterprise fund, the Water and Sewer Fund. Total expenses for water and sewer activities for FY2013 totaled \$9.9 million, an increase of just under \$1.0 million or 10.8% from the prior year.

Water and sewer activities include the purchase of Lake Michigan water though the Village's participation in the DuPage Water Commission, maintaining the Village's water distribution systems including mains, pumps, reservoirs, metering and billing as well as the maintenance of the Village's sanitary sewage collection system and its treatment at the Water Reclamation Center. Total system expenses can be categorized in the following manner:



VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

The largest area of increase in costs for FY2013 came from the Village's purchase of Lake Michigan water through the DuPage Water Commission. Total water purchase costs increased by \$977,861 or 32.6% from FY2012 resulting from the 5th consecutive year of City of Chicago rate increases imposed upon the Water Commission. These cost increases were passed along to the Commission's municipal members and in most cases, to end municipal users. Chicago has announced an additional 2 years of phased-in price increases which will be implemented in 2014 and 2015. The increase in water purchase costs in FY2013 accounted for 100% of all cost increases for the combined Water and Sewer Fund in total, meaning all other costs of the Fund in total were held constant during FY2013.

Depreciation expense, which makes up 21% of total fund expenses for FY2013, represents an allocation of previous capital costs incurred in connection with significant plant, equipment and system infrastructure improvements which are amortized over the useful life of the improvements.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

At April 30, 2013, the **governmental funds** had a combined total fund balance of \$45.2 million. Governmental fund balances were unchanged from April 30, 2012 (see page 10).

Net position of the Village's **proprietary fund** totaled \$49.4 million at April 30, 2013, a decrease of \$1.2 million or 2.5% from April 30, 2012 (see pages 12 – 14).

General Fund – The Village's General Fund is the primary governmental operations fund and provides for police services, public works activities such as street maintenance and snow removal, building permit reviews, code enforcement activities, stormwater management, financial management and general administrative services.

General Fund fund balance for the year ended April 30, 2013 decreased by \$37,517 or 0.2% from April 30, 2012. This reduction was after a transfer of \$2,100,000 to the Capital Projects Fund in accordance with the Village's established cash reserve policies. Historically, the Capital Projects Fund has relied on transfers of surplus revenues from the General Fund as the primary funding source for the rehabilitation and replacement of the Village's general infrastructure assets. Prior to transfers made to other funds, General Fund revenues exceeded expenditures by just over \$2.2 million for FY2013.

As illustrated in Table 4, FY2013 General Fund revenues increased by \$1,397,403 or 6.5% and expenditures increased by \$1,287,288 or 6.7% when compared to the prior FY2012.

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

Table 4
General Fund Budgetary Highlights
For the Fiscal Year Ended April 30, 2012

	Original <u>Budget</u>	Final <u>Budget</u>	2012/13 <u>Actual</u>	2011/12 <u>Actual</u>	% <u>Change</u>
Revenues					
Taxes	\$13,171,000	\$13,171,000	\$14,235,582	\$13,533,460	5.2%
Licenses and Permits	1,107,000	1,107,000	1,154,156	1,179,724	-2.2%
Intergovernmental	3,364,700	3,364,700	3,779,187	3,574,746	5.7%
Charges for Services	1,000,800	1,000,800	1,027,195	1,086,612	-5.5%
Fines and Forfeits	1,700,000	1,700,000	1,683,114	1,587,969	6.0%
Investment Income	25,000	25,000	36,093	33,992	6.2%
Miscellaneous	221,500	221,500	859,258	380,679	125.7%
Total Revenues	\$20,590,000	\$20,590,000	\$22,774,585	\$21,377,182	6.5%
Expenditures and Transfers					
General Government	\$ 4,770,645	\$ 5,087,145	\$ 5,055,281	\$ 4,507,560	12.2%
Public Safety	12,278,685	12,328,685	12,397,066	11,886,460	4.3%
Highways and Streets	3,145,670	3,395,670	3,095,162	2,866,201	8.0%
Subtotal Expenditures	20,195,000	20,811,500	20,547,509	19,260,221	6.7%
Transfer Out – Geneva TIF	120,000	120,000	164,593	114,169	44.2%
Transfer Out – Capital Proj.	275,000	275,000	2,100,000	5,000,000	0.0%
Total Expenditures and Transfers Out	\$20,590,000	\$21,206,500	\$22,812,102	\$24,374,390	-6.4%
Change in Fund Balance	\$ -	\$ (616,500)	\$ (37,517)	\$ (2,997,208)	98.7%

General Fund *tax revenues*, which include items such as the sales tax, home rule sales tax, utility and telecommunications taxes, hotel tax and real estate transfer tax increased by \$702,122 or 5.2% compared to the prior fiscal year. Most of the increase is due to growth in sales tax and home rule sales tax revenues which posted increases over FY2012 of 10.8% and 11.9% respectively. This is attributable to a new major retailer added in August of 2012 as well as growth in base revenues due to an improving economy.

The *intergovernmental* revenues category is composed of the village's share of the State Income tax (95% of the total category), replacement taxes and grants. The 5.7% growth posted in this category was driven by improvement in State Income Tax collections of 10.3%.

Charges for services declined by 5.5% due to the elimination of contracted school crossing guard services on behalf of local school districts, the costs of which was fully reimbursed and reported as revenue. Local school districts now contract for these services directly.

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

Fines and forfeits increased by 6.0% compared to FY2012 due to a full year of fine revenues received from the ATLE (Automated Traffic Light Enforcement) program. This program was suspended for a two month period in the prior year due to traffic light maintenance along North Avenue.

The *miscellaneous* revenue category experienced a significant increase of \$478,579 or 125.7% over FY2012. The largest contributors to this increase include previously received developer contributions for the reconstruction of Fair Oaks Road which became eligible for recognition as revenue upon completion of that project (\$271,768) and an increase in the Village's reserve balances in the Intergovernmental Personnel Benefit Cooperative (IPBC), the Village's health benefits pool (\$169,606).

On the expenditure side, total General Fund expenditures increased from the prior fiscal year by a \$1,287,288 or 6.7% and were contained within new revenue growth for the same period. Expenditures applied to General Government functions rose by \$547,721 or 12.2%. Primary cost drivers were the implementation of a new economic incentive agreement with a major new retailer, increases in risk and liability claims processed through the Intergovernmental Risk Management Agency (IRMA) and new plant and equipment purchases such as new boilers for the Municipal Center. Public Safety functions were increased by 4.3% which included increased spending compared to the prior fiscal year on needed vehicular fleet replacements. Lastly, spending in the Highways & Streets functions increased by 8.0%. Much of this increase was attributable to accelerated ash tree removals and replanting efforts to address the widespread destruction caused by the Emerald Ash Borer (EAB). In 2007, the Village first began planning for the EAB infestation by committing and reserving fund balances estimated to cover the removal and replacement cost of its parkway tree population. Significant effort and expense will continue in the coming years to manage the parkway tree program and the damage caused by this pest.

Capital Projects Fund – The Village's Capital Projects Fund is designated as a "major fund" and is used to account for capital projects relating to the maintenance and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth. Those capital improvements related to the Water and Sewer Fund are accounted for in that fund.

Total Capital Projects Fund balance decreased by \$0.8 million during FY2013 to a total of \$21.7 million at April 30, 2013. The decrease in fund balance was planned, with a return in FY2013 of a full complement of roadway and other capital infrastructure replacement and rehabilitation projects following two consecutive years of diminished capital programming due to uncertain economic conditions. The net reduction in fund balances of \$2.9 million was almost offset by a General Fund reserve transfer of \$2.1 million in April of 2013. As the Capital Projects Fund has no formally designated or dedicated revenue stream, it relies principally on periodic transfers from General Fund reserves to fund its programs. Prior to the FY2013 transfer of \$2.1 million, the last transfer made into the Capital Projects Fund from the General Fund was in April of 2012 in the amount of \$5.0 million.

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

Capital Assets

Table 5 reflects the Village's capital asset balances as of April 30, 2013 and 2012.

Table 5
Capital Assets
(in Millions)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total Primary Government</i>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Land and Land Right of Way	\$ 38.5	\$ 38.8	\$ 1.2	\$ 1.2	\$ 39.7	\$ 40.0
Buildings	16.2	16.2	26.1	25.8	42.3	42.0
Vehicles and Equipment	4.2	4.2	2.1	1.6	6.3	5.8
Infrastructure	80.4	80.4	-	-	80.4	80.4
Water and Sanitary Sewer System	-	-	45.7	44.1	45.7	44.1
Construction in Progress	0.6	0.4	0.5	1.4	1.1	1.8
	<u>\$ 139.9</u>	<u>\$ 140.0</u>	<u>\$ 75.6</u>	<u>\$ 74.1</u>	<u>\$ 215.5</u>	<u>\$ 214.1</u>
Less: Accumulated Depreciation	(60.7)	(58.1)	(37.1)	(35.1)	(97.8)	(93.2)
Total	<u>\$ 79.2</u>	<u>\$ 81.9</u>	<u>\$ 38.5</u>	<u>\$ 39.0</u>	<u>\$ 117.7</u>	<u>\$ 120.9</u>

At April 30, 2013, the Village's investment in capital assets for both governmental and business-type activities totaled \$117.7 million (net of accumulated depreciation). This balance declined by \$3.2 million or 2.6% compared to April, 2012. See note 4 beginning on page 30 for additional information on changes in capital asset balances.

Major capital asset activities during FY2013 included the following:

- Completion of various LED streetlight upgrades in the Spring Valley and Western Trails subdivisions (100% grant funded).
- Substantial completion of the Fair Oaks Pavement Rehabilitation project.
- Purchase and demolition of one residential structure situated in the floodplain, returning it to permanent open space (100% grant funded). This is the fourth such grant-funded buy-out over the last two years.
- Completion of the 2012 Flexible Pavement Program.
- Completion of the Kuhn Road bike trail (partially grant funded).

Long-Term Debt

At the end of the current fiscal year, the Village of Carol Stream had no outstanding general obligation bonded indebtedness.

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

Debt obligations of the Village's governmental activities include Tax Increment Financing (TIF) Bonds which were originally issued in 1997 and subsequently refinanced in 2005 for the purpose of developing the Geneva Crossing shopping center. These debt obligations are supported only by the incremental property taxes and sales taxes generated by the TIF. At April 30, 2013, a total of \$2,650,000 in principal was outstanding on the bonds, which have a final maturity date of December 30, 2021.

Debt related to business-type activities consisted of a loan from the Illinois Environmental Protection Agency (IEPA) loan used to expand the Water Reclamation Center completed during FY2005 and an installment contract with the DuPage Water Commission (DWC) to finance the extension of the Village's water system to residents located in unincorporated Carol Stream due to contaminated wells. At April 30, 2013, the IEPA loan had an outstanding balance of \$4,032,346 with a final maturity date of April 1, 2024 while the DWC installment contract had an outstanding balance of \$637,569 and a final maturity of September 1, 2025. The Village receives reimbursement of all principal and interest costs related to the DWC loan from DuPage County, which initiated a Special Service Area imposing a special tax on benefitted property owners.

As an Illinois home-rule community, the Village is not subject to any debt limitations imposed by Illinois statutes. Additional information regarding the Village's long-term debt can be found in note 5 on pages 32-39 of this report.

Economic Factors

Carol Stream has not been immune from the fallout of the collapse in the national and global economy which began in 2008. The impacts continue to be felt today, with most major revenues well below pre-recessionary levels into FY2013. The Village has responded by reducing expenditures across all major categories, through voluntary staff reduction incentives, position eliminations and restructurings and where appropriate, by increasing revenues to ensure that essential Village services continue to be delivered without interruption.

Carol Stream enjoys a stable and diversified commercial and retail sales base with major retail centers along the Schmale Road, Gary Avenue, and Army Trail Road corridors. During FY2013, the Village experienced growth in total General Fund revenues of 6.5% over FY2012. While the Village's challenges are far from over, this represents a positive step toward economic recovery and finding the "new norm" for base revenues.

The outlook moving forward continues to be cautiously optimistic, with signs of slow growth and economic recovery coming into the Village's future planning horizon. In addition to economic factors, the potential for legislative threats to Carol Stream's revenues looms larger than ever. As such, the Village must continue to be vigilant in protecting those revenues, and operate an organization which is as lean and efficient as possible, while continuing to ensure that the safety and welfare of Carol Stream residents is secured.

VILLAGE OF CAROL STREAM, ILLINOIS
Management's Discussion and Analysis (continued)

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for public resources. Questions concerning this report or requests for additional financial information should be directed to Jon Batek, Finance Director, Village of Carol Stream, 500 N. Gary Avenue, Carol Stream, Illinois 60188.

VILLAGE OF CAROL STREAM, ILLINOIS

STATEMENT OF NET POSITION

April 30, 2013

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Investments	\$ 40,265,842	\$ 15,420,056	\$ 55,685,898
Restricted Cash and Investments	911,754	4,224	915,978
Receivables (Net, Where Applicable, of Allowances for Uncollectibles)			
Property Taxes	718,089	-	718,089
Other Taxes	3,055,853	-	3,055,853
Accounts	62,630	1,197,906	1,260,536
Loan	50,316	-	50,316
IRMA Excess Surplus	781,048	-	781,048
IPBC Terminal Reserve	1,617,847	-	1,617,847
Other	50,147	-	50,147
Prepaid Expenses	290,187	69,247	359,434
Inventories	121,642	-	121,642
Due from (to) Other Funds	63,540	(63,540)	-
Due from Other Governments	691,771	-	691,771
Capital Assets Not Being Depreciated	39,076,706	1,712,240	40,788,946
Capital Assets Depreciated (Net of Accumulated Depreciation)	40,145,629	36,812,633	76,958,262
Net Pension Asset	390,499	-	390,499
Total Assets	128,293,500	55,152,766	183,446,266
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized loss on refunding	119,967	-	119,967
Total deferred outflows of resources	119,967	-	119,967
Total assets and deferred outflows of resources	128,413,467	55,152,766	183,566,233
LIABILITIES			
Accounts Payable	521,691	778,757	1,300,448
Contracts Payable	34,767	172,589	207,356
Interest Payable	42,588	12,531	55,119
Accrued Salaries	718,710	38,355	757,065
Deposits Payable	544,574	4,224	548,798
Unearned Revenue	143,230	-	143,230
Noncurrent Liabilities			
Due Within One Year	405,839	383,421	789,260
Due in More than One Year	3,964,092	4,360,426	8,324,518
Total Liabilities	6,375,491	5,750,303	12,125,794
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue	718,089	-	718,089
Total deferred inflows of resources	718,089	-	718,089
Total liabilities and deferred inflows of resources	7,093,580	5,750,303	12,843,883
NET POSITION			
Net investment in capital assets	79,222,335	33,854,958	113,077,293
Restricted for			
Public Safety	523,209	-	523,209
Debt Service	367,180	-	367,180
Economic Development	1,489,536	-	1,489,536
Maintenance of Roadways	3,389,061	-	3,389,061
Unrestricted	36,328,566	15,547,505	51,876,071
TOTAL NET POSITION	\$ 121,319,887	\$ 49,402,463	\$ 170,722,350

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2013

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General Government	\$ 5,827,144	\$ 1,384,266	\$ 27,469	\$ -
Public Safety	12,289,403	1,927,125	86,398	-
Highways and Streets	9,562,444	-	1,756,750	448,144
Interest	241,524	-	-	-
Total Governmental Activities	27,920,515	3,311,391	1,870,617	448,144
Business-Type Activities				
Water and Sewer	9,944,959	8,431,870	-	-
Total Business-Type Activities	9,944,959	8,431,870	-	-
TOTAL PRIMARY GOVERNMENT	\$ 37,865,474	\$ 11,743,261	\$ 1,870,617	\$ 448,144

	<u>Net (Expense) Revenue and Change in Net Position</u>		
	<u>Primary Government</u>		
	<u>Governmental</u>	<u>Business-Type</u>	
	<u>Activities</u>	<u>Activities</u>	<u>Total</u>
	\$ (4,415,409)	\$ -	\$ (4,415,409)
	(10,275,880)	-	(10,275,880)
	(7,357,550)	-	(7,357,550)
	(241,524)	-	(241,524)
	<u>(22,290,363)</u>	<u>-</u>	<u>(22,290,363)</u>
	-	(1,513,089)	(1,513,089)
	-	(1,513,089)	(1,513,089)
	<u>(22,290,363)</u>	<u>(1,513,089)</u>	<u>(23,803,452)</u>
General Revenues			
Taxes			
Road and Bridge, Property	615,574	-	615,574
Sales	5,411,060	-	5,411,060
Telecommunication	1,517,503	-	1,517,503
Local Use and Auto Rental	652,027	-	652,027
Home Rule Sales	3,155,990	-	3,155,990
Utility	2,468,360	-	2,468,360
Real Estate Transfer	485,937	-	485,937
Hotel/Motel	281,670	-	281,670
Gaming	3,511	-	3,511
Intergovernmental - Unrestricted			
Income Tax	3,578,776	-	3,578,776
Replacement Tax	86,544	-	86,544
Investment Income	95,146	44,223	139,369
Miscellaneous	1,303,232	214,751	1,517,983
Total	<u>19,655,330</u>	<u>258,974</u>	<u>19,914,304</u>
CHANGE IN NET POSITION	(2,635,033)	(1,254,115)	(3,889,148)
NET POSITION, MAY 1	<u>123,954,920</u>	<u>50,656,578</u>	<u>174,611,498</u>
NET POSITION, APRIL 30	<u>\$ 121,319,887</u>	<u>\$ 49,402,463</u>	<u>\$ 170,722,350</u>

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

GOVERNMENTAL FUNDS

BALANCE SHEET

April 30, 2013

	General	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Investments	\$ 13,800,604	\$ 21,751,282	\$ 4,713,956	\$ 40,265,842
Restricted Cash and Investments	544,574	-	367,180	911,754
Receivables				
Road and Bridge and Property Taxes	253,282	-	464,807	718,089
Other Taxes	3,055,853	-	-	3,055,853
Accounts	53,674	8,956	-	62,630
Loan	50,316	-	-	50,316
IRMA Excess Surplus	781,048	-	-	781,048
IPBC Terminal Reserve	1,617,847	-	-	1,617,847
Other	50,147	-	-	50,147
Prepaid Items	290,187	-	-	290,187
Inventories	121,642	-	-	121,642
Due from Other Funds	65,122	-	99,809	164,931
Advances to Other Funds	66,751	-	-	66,751
Due from Other Governments	609,599	13,880	68,292	691,771
TOTAL ASSETS	<u>\$ 21,360,646</u>	<u>\$ 21,774,118</u>	<u>\$ 5,714,044</u>	<u>\$ 48,848,808</u>

	General	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 519,258	\$ -	\$ 2,433	\$ 521,691
Contracts Payable	-	34,767	-	34,767
Accrued Salaries	718,710	-	-	718,710
Deposits Payable	544,574	-	-	544,574
Unearned Revenue	143,230	-	-	143,230
Due to Other Funds	99,809	-	1,582	101,391
Advance from Other Funds	-	-	66,751	66,751
Total Liabilities	2,025,581	34,767	70,766	2,131,114
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	1,034,330	-	464,807	1,499,137
FUND BALANCES				
Nonspendable				
Prepaid Items	290,187	-	-	290,187
Inventory	121,642	-	-	121,642
Advances	66,751	-	-	66,751
Loans Receivable	50,316	-	-	50,316
Restricted				
Public Safety	523,209	-	-	523,209
Debt Service - Reserve	-	-	367,180	367,180
Debt Service - Economic Development	-	-	1,489,536	1,489,536
Maintenance of Roadways	-	-	3,389,061	3,389,061
Committed				
Tree Replacement	1,140,310	-	-	1,140,310
Assigned				
Capital Improvement Program	-	21,739,351	-	21,739,351
Unassigned				
General Fund	16,108,320	-	-	16,108,320
Special Revenue Fund - Deficit	-	-	(67,306)	(67,306)
Total Fund Balances	18,300,735	21,739,351	5,178,471	45,218,557
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 21,360,646	\$ 21,774,118	\$ 5,714,044	\$ 48,848,808

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

April 30, 2013

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 45,218,557
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	79,222,335
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in governmental funds	781,048
The net pension asset is not reported in governmental funds	390,499
The unamortized loss on refunding is capitalized and amortized on the statement of net position	119,967
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(2,650,000)
Compensated absences payable	(1,105,591)
Other postemployment benefit	(614,340)
Interest payable	<u>(42,588)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 121,319,887</u></u>

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

For the Year Ended April 30, 2013

	General	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 14,235,582	\$ -	\$ 358,088	\$ 14,593,670
Licenses and Permits	1,154,156	-	-	1,154,156
Intergovernmental	3,779,187	798,144	1,134,982	5,712,313
Charges for Services	1,027,195	-	-	1,027,195
Fines and Forfeits	1,683,114	-	-	1,683,114
Investment Income	36,093	53,308	5,745	95,146
Miscellaneous	859,258	105,285	1,878	966,421
Total Revenues	22,774,585	956,737	1,500,693	25,232,015
EXPENDITURES				
Current				
General Government	5,055,281	-	34,830	5,090,111
Public Safety	12,397,066	-	-	12,397,066
Highways and Streets	3,095,162	-	366,758	3,461,920
Debt Service				
Principal Retirement	-	-	230,000	230,000
Interest and Fiscal Charges	-	-	142,692	142,692
Capital Outlay	-	3,891,699	-	3,891,699
Total Expenditures	20,547,509	3,891,699	774,280	25,213,488
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,227,076	(2,934,962)	726,413	18,527
OTHER FINANCING SOURCES (USES)				
Transfers In	-	2,100,000	164,593	2,264,593
Transfers (Out)	(2,264,593)	-	-	(2,264,593)
Total Other Financing Sources (Uses)	(2,264,593)	2,100,000	164,593	-
NET CHANGE IN FUND BALANCES	(37,517)	(834,962)	891,006	18,527
FUND BALANCES, MAY 1	18,338,252	22,574,313	4,287,465	45,200,030
FUND BALANCES, APRIL 30	\$ 18,300,735	\$ 21,739,351	\$ 5,178,471	\$ 45,218,557

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2013

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 18,527
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, they are capitalized and depreciated in the in the statement of activities	291,041
The amortization of bond discount/premium is not reported as an expenditure in governmental funds	(102,281)
The repayment of the principal on long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	230,000
The change in compensated absences payable is shown as an expense on the statement of activities	(52,682)
The change in other postemployment benefit payable is shown as an expense on the statement of activities	(92,838)
The change in the accrual of interest and amortization of deferred charges is reported as interest expense on the statement of activities	3,450
Revenues in the statement of activities that are not available in governmental funds are not reported as revenue in governmental funds	53,466
Some expenses (depreciation) in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(2,996,167)
The change in the net pension asset is not reported in governmental funds	<u>12,451</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ (2,635,033)</u>

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

April 30, 2013

	<u>Business-Type Activities Enterprise</u>
CURRENT ASSETS	
Cash and Investments	\$ 15,420,056
Restricted Cash and Investments	4,224
Receivables	
Accounts	1,197,906
Prepaid Expenses	<u>69,247</u>
Total Current Assets	<u>16,691,433</u>
NONCURRENT ASSETS	
Capital Assets	
Not Being Depreciated	1,712,240
Being Depreciated	73,864,086
Accumulated Depreciation	<u>(37,051,453)</u>
Net Capital Assets	<u>38,524,873</u>
Total Noncurrent Assets	<u>38,524,873</u>
Total Assets	<u>55,216,306</u>

(This statement is continued on the following page.)

VILLAGE OF CAROL STREAM, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF NET POSITION (Continued)

April 30, 2013

	<u>Business-Type Activities Enterprise</u>
CURRENT LIABILITIES	
Accounts Payable	\$ 778,757
Contracts Payable	172,589
Interest Payable	12,531
Accrued Salaries	38,355
Deposits Payable	4,224
Due to Other Funds	63,540
Compensated Absences Payable	7,270
Installment Contract Payable	49,044
Loan Payable	<u>327,107</u>
Total Current Liabilities	<u>1,453,417</u>
NONCURRENT LIABILITIES	
Compensated Absences Payable	41,198
Installment Contract Payable	588,525
Net Other Postemployment Benefit Payable	25,464
Loan Payable	<u>3,705,239</u>
Total Noncurrent Liabilities	<u>4,360,426</u>
Total Liabilities	<u>5,813,843</u>
NET POSITION	
Net investment in capital assets	33,854,958
Unrestricted	<u>15,547,505</u>
TOTAL NET POSITION	<u><u>\$ 49,402,463</u></u>

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION

For the Year Ended April 30, 2013

	<u>Business-Type Activities Enterprise</u>
OPERATING REVENUES	
Charges for Services	\$ 8,431,870
Total Operating Revenues	<u>8,431,870</u>
OPERATING EXPENSES	
Operations	7,715,346
Depreciation	<u>2,107,390</u>
Total Operating Expenses	<u>9,822,736</u>
OPERATING INCOME (LOSS)	<u>(1,390,866)</u>
NONOPERATING REVENUES (EXPENSES)	
Investment Income	44,223
Miscellaneous Revenue	207,820
Gain on Sale of Capital Assets	6,931
Interest Expense	<u>(122,223)</u>
Total Nonoperating Revenues (Expenses)	<u>136,751</u>
INCOME (LOSS)	<u>(1,254,115)</u>
CHANGE IN NET POSITION	(1,254,115)
NET POSITION, MAY 1	<u>50,656,578</u>
NET POSITION, APRIL 30	<u><u>\$ 49,402,463</u></u>

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS

For the Year Ended April 30, 2013

	<u>Business-Type Activities Enterprise</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Customers and Users	\$ 8,383,588
Payments to Suppliers	(6,332,081)
Payments to Employees	(1,116,817)
Payments to Other Funds	(195,000)
Miscellaneous	<u>207,820</u>
Net Cash from Operating Activities	<u>947,510</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Grant Receipts	176,824
Repayment of Advance	<u>61,467</u>
Net Cash from Noncapital Financing Activities	<u>238,291</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal Payments - IEPA Loan	(318,859)
Proceeds from Sale of Capital Assets	6,931
Capital Assets Purchased	(2,240,843)
Interest Paid	<u>(122,542)</u>
Net Cash from Capital and Related Financing Activities	<u>(2,675,313)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Sale of Investments	2,268,649
Interest Received	<u>44,223</u>
Net Cash from Investing Activities	<u>2,312,872</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	823,360
CASH AND CASH EQUIVALENTS, MAY 1	<u>14,600,920</u>
CASH AND CASH EQUIVALENTS, APRIL 30	<u>\$ 15,424,280</u>

(This statement is continued on the following page.)

VILLAGE OF CAROL STREAM, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS (Continued)

For the Year Ended April 30, 2013

	<u>Business-Type Activities Enterprise</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating Income (Loss)	\$ (1,390,866)
Adjustments to Reconcile Operating Income (Loss) to Net Cash from Operating Activities	
Depreciation	2,107,390
Miscellaneous Income	207,820
Changes in Assets and Liabilities	
Accounts Receivable	(48,282)
Prepaid Expenses	(9,725)
Due from Other Funds	19,227
Accounts Payable	74,446
Due to Other Funds	(10,878)
Accrued Salaries	(3,953)
Deposits Payable	(191)
Compensated Absences	1,514
Net Other Postemployment Benefit	<u>1,008</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 947,510</u>
CASH AND INVESTMENTS	
Cash and Cash Equivalents	<u>\$ 15,424,280</u>
TOTAL CASH AND INVESTMENTS	<u>\$ 15,424,280</u>

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS
POLICE PENSION TRUST FUND
STATEMENT OF FIDUCIARY NET POSITION

April 30, 2013

ASSETS	
Cash and Short-Term Investments	\$ 2,462,728
Receivables	
Accrued Interest Receivable	119,733
Investments	
U.S. Agency Obligations	1,535,477
U.S. Government Obligations	12,736,169
Corporate Bonds	3,535,965
Municipal Bonds	758,098
Mutual Funds	<u>15,348,808</u>
 Total Assets	 <u>36,496,978</u>
LIABILITIES	
Accounts Payable	<u>7,525</u>
 Total Liabilities	 <u>7,525</u>
 NET POSITION HELD IN TRUST FOR PENSION BENEFITS	 <u><u>\$ 36,489,453</u></u>

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

POLICE PENSION TRUST FUND

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Year Ended April 30, 2013

ADDITIONS	
Contributions	
Employer	\$ 1,474,398
Employee	500,694
Other	<u>127,587</u>
Total Contributions	<u>2,102,679</u>
Investment Income	
Net Appreciation in Fair Value of Investments	2,349,367
Interest	<u>379,324</u>
Total Investment Income	2,728,691
Less Investment Expense	<u>(75,092)</u>
Net Investment Income	<u>2,653,599</u>
Total Additions	<u>4,756,278</u>
DEDUCTIONS	
Benefits and Refunds	
Retirement Benefits	1,476,285
Disability Benefits	39,733
Contribution Refunds	2,519
Portability Transfer	49,958
Operations	
Other	<u>34,051</u>
Total Deductions	<u>1,602,546</u>
NET INCREASE	3,153,732
NET POSITION HELD IN TRUST FOR PENSION BENEFITS	
May 1	<u>33,335,721</u>
April 30	<u><u>\$ 36,489,453</u></u>

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

April 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Carol Stream, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below.

a. Reporting Entity

The Village is a municipal corporation governed by an elected Mayor and six-member board. As required by generally accepted accounting principles, these financial statements present the Village (the primary government). The Police Pension Trust Fund has been included as a fiduciary fund due to the fiduciary responsibility exercised over the Police Pension Fund.

b. Fund Accounting

The accounts of the Village are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a village's general activities and includes the collection and disbursement of restricted, committed or assigned monies (special revenue funds) and the funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the Village (internal service funds).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Village. When these assets are held under the terms of a formal trust agreement a pension fund is used.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Capital Projects Fund accounts for resources restricted, committed or assigned to maintenance and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Village reports the following major proprietary fund:

The Water and Sewer Fund accounts for the activities of the water and sewerage operations. The Village operates the sewerage treatment plant, sewerage pumping stations and collection systems and the water distribution system.

The Village reports the following fiduciary fund:

The Police Pension Trust Fund accounts for the accumulation of resources to pay pension costs to the Village's police officers.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing water and sewer services. Incidental revenues/expenses are reported as nonoperating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers revenues to be available as they are collected within 60 days of the end of the current fiscal period except for sales tax and telecommunication taxes which are 90 days and income taxes which is 120 days. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Village.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

The Village reports unearned revenue and unavailable revenue on its financial statements. Unearned revenue and unavailable revenue arises when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenue also arises when resources are received by the Village before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the liability or deferred inflow of resources for unearned revenue or unavailable revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Village's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are stated at fair value.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, the price for which the investment could be sold.

Illinois Metropolitan Investment Fund (IMET) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Fund Balance/Net Position

Governmental funds equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the Village Board, which is considered the Village's highest level of decision making authority. Formal actions include ordinances approved by the Village Board. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Village Manager through the approved fund balance policy of the Village. Any residual fund balance of the General Fund and any deficits in other funds, if any, is reported as unassigned.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Village considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide and proprietary fund financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. None of the restricted net position or restricted fund balance results from enabling legislation adopted by the Village. Net investment in capital assets represents the Village's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Unrestricted net position consists of net positions that do not meet the definition of restricted or net investment in capital assets.

g. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

VILLAGE OF CAROL STREAM, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental inventories, if any, are recorded as expenditures when consumed rather than when purchased.

i. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses using the consumption method.

j. Loan Receivable

The Village recorded a loan receivable to a council of local governments to be repaid to the Village in annual installments each May 1 with interest through 2021.

k. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$20,000 (amounts not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	50
Infrastructure	30-50
Water and Sewer System	30-50
Vehicles, Machinery and Equipment	3-10

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Compensated Absences

In the fund financial statements, vested or accumulated employee leave balances are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred (i.e., the liability has matured). Vested or accumulated vacation leave of proprietary funds and in the government-wide financial statements is recorded as an expense and liability of those funds as the benefits accrue to employees.

In accordance with the provisions of GASB Statement No. 16, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave benefits that is estimated to be taken as “terminal leave” prior to retirement.

m. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

n. Comparative Data

Comparative total data for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of changes in the Village’s financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year’s presentation but had no effect on previously reported activity.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The Village reports one item as a deferred outflow of resources: unamortized loss on refunding. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Village reports unavailable property taxes in this category. The Village reports unavailable revenue on the fund financial statements for the IRMA excess surplus which is not available on the modified accrual basis.

p. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. Each fund's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted Deposits and Investments - The Village's investment policy allows for deposits/investments in any type of security allowed for in Illinois statutes, including insured commercial banks, obligations of the U.S. Treasury and U.S. agencies, short-term obligations of corporations organized in the United States subject to various limitations, Illinois Funds and IMET. The Police Pension Fund may also invest in certain non-U.S. obligations, Illinois municipal corporations, tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political subdivisions and Illinois insurance company general and separate accounts, mutual funds and equity securities.

VILLAGE OF CAROL STREAM, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

a. Deposits

To guard against credit risk for deposits with financial institutions, the Village and the Police Pension Fund investment policies require that deposits with financial institutions in excess of FDIC be collateralized with collateral in an amount of 105% of the uninsured deposits with the collateral held by a third party acting as the agent of the Village and Police Pension Fund.

b. Investments

As of April 30, 2013, the Village had the following investment maturities in debt securities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
IMET	\$ 13,232,833	\$ -	\$ 13,232,833	\$ -	\$ -
TOTAL	\$ 13,232,833	\$ -	\$ 13,232,833	\$ -	\$ -

As of April 30, 2013, the Police Pension Fund had the following investment maturities in debt securities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Agencies	\$ 1,535,477	\$ -	\$ 1,182,588	\$ 352,889	\$ -
U.S. Treasuries	12,736,169	499,735	4,020,558	4,016,891	4,198,985
Corporate Bonds	3,535,965	-	52,620	1,522,743	1,960,602
Municipal Bonds	758,098	-	134,760	401,837	221,501
TOTAL	\$ 18,565,709	\$ 499,735	\$ 5,390,526	\$ 6,294,360	\$ 6,381,088

GASB 40 - Operating Funds

In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a one-year period. The portion of the portfolio that is invested with the Illinois Metropolitan Investment Fund (IMET) has an average maturity of 1.54 years and a duration of 1.46 years, and is subject to interest rate risk. With a current duration of 1.46 years, if the interest rates were to increase by 1%, the value of the fund would decrease by approximately 1.5%, and vice versa if the interest rates were to decrease by 1%.

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments (Continued)

GASB 40 - Operating Funds (Continued)

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in securities issued by agencies of the United States Government that are implicitly guaranteed by the United States Government.

The Illinois Funds and the IMET fund are both “AAA” rated funds. In order to limit its exposure to concentration of credit risk, the Village’s Investment Policy limits the investment in any one financial institution to 40%, up to 10% in commercial paper and up to 50% in Illinois Funds.

At April 30, 2013, the Village had greater than 5% of its overall portfolio invested in Illinois Funds (13.29%) and IMET (83.49%). The investment policy does not include any limitations on how much U.S. Treasury and Agency securities can be held in the portfolio.

For an investment, custodial risk is the risk that, in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village limits its exposure to custodial credit risk by utilizing an independent, third party institution, selected by the Village, to act as custodian for its securities and collateral.

GASB 40 - Police Pension Fund

The investment policy promotes diversification of investments, and has the following guidelines for investing: no more than 40% of the funds may be invested in a single financial institution, exclusive of U.S. Treasury. The investment policy promotes diversification of investments, and has the following guidelines for investing: no more than 40% of the funds may be invested in a single financial institution, exclusive of U.S. Treasury securities held in safekeeping; deposits in Illinois Funds may not exceed 50% of the portfolio; brokered certificates of deposit may not exceed 25% of the portfolio. It is the policy of the Police Pension Board to invest 55% of its portfolio in fixed income securities and the remaining 45% in equities.

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments (Continued)

GASB 40 - Police Pension Fund (Continued)

The Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity while at the same time matching investment maturities to projected fund liabilities. The managed portfolio of McDonnell Investment has a duration of 5.69 years and is subject to interest rate risk. The managed portfolio of Hoisington Investment Management Company has a duration of 19.53 years. With a duration of 5.69 and 19.53 years, if interest rates were to increase by 1%, the value of the managed portfolio would decrease by approximately 5.7% and 19.5% and vice versa if interest rates were to decrease by 1%.

The Pension Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The overall ratings of the agency's long-term debt, except for subordinated debt of which the Police Pension fund does not own any, is "AAA" as rated by Moody's and Standard and Poor. The municipal bonds are not rated and the corporate bonds are rated Aaa to A3 by Moody's.

At April 30, 2013, other than U.S. Government guaranteed obligations, the Pension Fund had greater than 5% of its portfolio in three mutual funds (6.6%, 10.1%, and 6.4%). The investment policy does not include any limitations on how much U.S. Treasury or Agency securities can be held in the portfolio.

The Pension Fund also owns \$3,000,000 in Treasury Zero Coupon bonds. The main investment risk associated with zero coupon bonds is not credit risk but market risk. Interest rate changes reflect significantly in the market price of the zero coupon bond. For example, a one percent (100 basis point) change in interest rates can cause a 20-year zero coupon bond to fluctuate by approximately 20 percent.

The Pension Fund invests 42% of its funds in equities.

The Pension Fund, via the investment policy, has an equity criteria and selection process that it follows.

The Police Pension Board limits its exposure to custodial risk by utilizing an independent, third party institution, selected by the Police Pension Board, to act as custodian for its securities. For an investment, custodial risk is the risk that, in the event of the failure of the counterparty, the Police Pension Board will not be able to recover the value of its investments that are in the possession of an outside party.

VILLAGE OF CAROL STREAM, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

3. RECEIVABLES

The County Assessors are responsible for assessment of all taxable real property, except for certain railroad property which is assessed directly by the state.

Property taxes are levied in DuPage County by the last Tuesday in December, on the assessed valuation as of January 1. The tax levy becomes an enforceable lien against the property on January 1 of the year following the tax levy year. These taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the Village units their respective share of the collections. Taxes levied in one year become due and payable in two installments during the following year. The DuPage County installments are due June 1 and September 1.

The 2012 property tax levy is recorded as a receivable, net of estimated uncollectibles. Based upon collection histories, the Village has provided at April 30, 2013 an allowance for uncollectible real property taxes. All uncollected taxes relating to prior years' levies have been written off. For governmental funds, only property taxes which are intended to finance the current fiscal year and collected within 60 days subsequent to year end, if any, are recorded as revenue.

The 2012 taxes are intended to finance the 2014 fiscal year and are not considered available for current operations and are, therefore, shown as unearned/unavailable revenue. The 2013 tax levy has not been recorded as a receivable at April 30, 2013, as the tax has attached as a lien on property as of January 1, 2013; however, the tax will not be levied until December 2013 and, accordingly, is not measurable at April 30, 2013.

4. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2013 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated				
Land	\$ 13,321,675	\$ 34,500	\$ 302,587	\$ 13,053,588
Land Right of Way	25,426,519	-	-	25,426,519
Construction in Progress	392,243	204,356	-	596,599
Total Capital Assets Not Being Depreciated	39,140,437	238,856	302,587	39,076,706
Capital Assets Being Depreciated				
Buildings	16,247,203	-	-	16,247,203
Vehicles and Equipment	4,174,326	354,772	332,785	4,196,313
Infrastructure	80,423,785	-	-	80,423,785
Total Capital Assets Being Depreciated	100,845,314	354,772	332,785	100,867,301

VILLAGE OF CAROL STREAM, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
(Continued)				
Less Accumulated Depreciation for				
Buildings	\$ 4,485,303	\$ 385,824	\$ -	\$ 4,871,127
Vehicles and Equipment	3,241,478	349,306	332,785	3,257,999
Infrastructure	50,331,509	2,261,037	-	52,592,546
Total Accumulated Depreciation	<u>58,058,290</u>	<u>2,996,167</u>	<u>332,785</u>	<u>60,721,672</u>
 Total Capital Assets Being Depreciated, Net	 42,787,024	 (2,641,395)	 -	 40,145,629
 GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET				
	<u>\$ 81,927,461</u>	<u>\$ (2,402,539)</u>	<u>\$ 302,587</u>	<u>\$ 79,222,335</u>
	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital Assets Not Being Depreciated				
Land	\$ 1,179,915	\$ -	\$ -	\$ 1,179,915
Construction in Progress	1,394,101	532,325	1,394,101	532,325
Total Capital Assets Not Being Depreciated	<u>2,574,016</u>	<u>532,325</u>	<u>1,394,101</u>	<u>1,712,240</u>
 Capital Assets Being Depreciated				
Buildings	25,844,101	172,444	-	26,016,545
Machinery and Equipment	1,554,549	765,838	194,752	2,125,635
Water and Sewer System	44,155,853	1,566,053	-	45,721,906
Total Capital Assets Being Depreciated	<u>71,554,503</u>	<u>2,504,335</u>	<u>194,752</u>	<u>73,864,086</u>
 Less Accumulated Depreciation for				
Buildings	8,419,932	520,816	-	8,940,748
Machinery and Equipment	1,402,989	115,844	194,752	1,324,081
Water and Sewer System	25,315,894	1,470,730	-	26,786,624
Total Accumulated Depreciation	<u>35,138,815</u>	<u>2,107,390</u>	<u>194,752</u>	<u>37,051,453</u>
 Total Capital Assets Being Depreciated, Net	 36,415,688	 396,945	 -	 36,812,633
 BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET				
	<u>\$ 38,989,704</u>	<u>\$ 929,270</u>	<u>\$ 1,394,101</u>	<u>\$ 38,524,873</u>

VILLAGE OF CAROL STREAM, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

General Government	\$ 410,429
Public Safety	105,929
Highways and Streets, Including Depreciation of General Infrastructure Assets	<u>2,479,809</u>

TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u>\$ 2,996,167</u>
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Construction Contracts

The Village has entered into contracts for the construction or renovation of various facilities as follows:

	Project Authorizations	Expended to Date	Commitment
2013 Flexible Pavement Project	\$ 2,394,924	\$ -	\$ 2,394,924
2013 Asphalt Restorative Sealer Phase I	47,193	-	47,193
WRC Screw Pump and Headworks Project	901,500	532,325	369,175
Kuhn Road Bike Path	506,547	419,618	86,929
Property Demolition	27,870	-	27,870
Fair Oaks Road Bike Path	204,971	176,981	27,990
TOTAL	<u>\$ 4,083,005</u>	<u>\$ 1,128,924</u>	<u>\$ 2,954,081</u>

5. LONG-TERM DEBT

a. Tax Increment Financing Bonds

The Village issues bonds where the Village pledges incremental tax income derived from a separately created tax increment financing district. These bonds are not an obligation of the Village and are secured only by the incremental revenues generated by the district and are recorded in the governmental activities.

VILLAGE OF CAROL STREAM, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

a. Tax Increment Financing Bonds (Continued)

Tax increment financing bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Additions	Refundings/Reductions	Balances April 30	Current Portion
\$4,285,000 Senior Lien Tax Increment Revenue Refunding Bonds, dated August 30, 2005, due in annual installments of \$180,000 to \$355,000 beginning December 30, 2005 through December 30, 2021 plus interest at 3.75% to 5.00% due each June 30 and December 30.	Geneva Crossing TIF	\$ 2,880,000	\$ -	\$ 230,000	\$ 2,650,000	\$ 240,000
TOTAL		\$ 2,880,000	\$ -	\$ 230,000	\$ 2,650,000	\$ 240,000

b. Loans Payable

The Village entered into two loans payable to provide funds for the acquisition/construction of capital assets. The loans payable were issued for business-type activities. Therefore, the liabilities are reported in the business-type column. The loans payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
\$7,550,954 EPA Loan II dated August 28, 2002 at 2.57% simple interest rate*	Water and Sewer	\$ 4,351,206	\$ -	\$ 318,860	\$ 4,032,346	\$ 327,107
\$637,569 installment contract dated September 1, 2007 at 2.00% simple interest rate	Water and Sewer	637,569	-	-	637,569	49,044
TOTAL		\$ 4,988,775	\$ -	\$ 318,860	\$ 4,669,915	\$ 376,151

* The total amount of the loan authorized by the EPA was \$7,550,954; however, the Village only requested funds in the amount of \$6,541,992 (including accrued interest of \$252,254).

VILLAGE OF CAROL STREAM, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

c. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending April 30,	Governmental Activities Tax Increment Financing Bonds		
	Principal	Interest	Total
	2014	\$ 240,000	\$ 127,760
2015	255,000	116,960	371,960
2016	265,000	105,230	370,230
2017	280,000	92,775	372,775
2018	290,000	79,615	369,615
2019	305,000	65,695	370,695
2020	320,000	50,750	370,750
2021	340,000	34,750	374,750
2022	355,000	17,750	372,750
TOTAL	\$ 2,650,000	\$ 691,285	\$ 3,341,285

Fiscal Year Ending April 30,	Business-Type Activities					
	IEPA Loan			Installment Contract		
	Principal	Interest	Total	Principal	Interest	Total
2014	\$ 327,107	\$ 101,543	\$ 428,650	\$ 49,044	\$ 12,751	\$ 61,795
2015	335,568	93,082	428,650	49,044	11,771	60,815
2016	344,247	84,403	428,650	49,044	10,790	59,834
2017	353,152	75,499	428,651	49,044	9,809	58,853
2018	362,286	66,365	428,651	49,044	8,828	57,872
2019	371,656	56,994	428,650	49,044	7,847	56,891
2020	381,269	47,381	428,650	49,044	6,866	55,910
2021	391,131	37,519	428,650	49,044	5,885	54,929
2022	401,248	27,403	428,651	49,044	4,904	53,948
2023	411,626	17,025	428,651	49,044	3,923	52,967
2024	353,056	6,378	359,434	49,044	2,943	51,987
2025	-	-	-	49,044	1,962	51,006
2026	-	-	-	49,041	981	50,022
TOTAL	\$ 4,032,346	\$ 613,592	\$ 4,645,938	\$ 637,569	\$ 89,260	\$ 726,829

VILLAGE OF CAROL STREAM, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

- d. Changes in governmental activities long-term liabilities during the fiscal year were as follows:

	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
Tax Increment Financing Bonds Payable	\$ 2,880,000	\$ -	\$ 230,000	\$ 2,650,000	\$ 240,000
Compensated Absences Payable*	1,052,909	210,618	157,936	1,105,591	165,839
Net Other Postemployment Benefit Obligations*	521,502	92,838	-	614,340	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 4,454,411	\$ 303,456	\$ 387,936	\$ 4,369,931	\$ 405,839

* The General Fund has typically been used in prior years to liquidate the compensated absences payable and net other postemployment benefit obligations.

- e. Changes in business-type activities long-term liabilities during the fiscal year were as follows:

	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
IEPA Loan Payable	\$ 4,351,206	\$ -	\$ 318,860	\$ 4,032,346	\$ 327,107
Installment Contract Payable	637,569	-	-	637,569	49,044
Compensated Absences Payable*	46,954	8,558	7,044	48,468	7,270
Net Other Postemployment Benefit Obligations*	24,456	1,008	-	25,464	-
TOTAL BUSINESS- TYPE ACTIVITIES	\$ 5,060,185	\$ 9,566	\$ 325,904	\$ 4,743,847	\$ 383,421

* The Water and Sewer Fund has typically been used in prior years to liquidate the compensated absences payable and net other postemployment benefit obligations.

5. LONG-TERM DEBT (Continued)

f. Legal Debt Margin

The Village is a home rule municipality.

Chapter 65, Section 5/8-5-1 Illinois Compiled Statutes governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ... (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ... indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing amounts.”

To date the General Assembly has set no limits for home rule municipalities.

g. Senior Lien Tax Increment Revenue Bonds Series 2005

The ordinance authorizing the issuance of \$4,285,000 of Senior Lien Tax Increment Revenue Bonds Series 2005 provided for the creation of separate funds designated as the Special Tax Allocation Fund and the Incremental Sales Tax Fund. All of the incremental property taxes and any other revenues from any source other than incremental sales taxes shall be deposited into the Special Tax Allocation Fund. All of the incremental sales taxes shall be deposited into the Incremental Sales Tax Fund.

All amounts deposited into the Special Tax Allocation Fund shall be allocated to the following accounts in the priority listed:

The Program Expense Account - There is hereby created a special account to be known as the Program Expense Account. The amount deposited into the Program Expense Account is the amount necessary to pay program expenses for the current and succeeding bond year. The remainder will then be deposited into the following account:

The Senior Lien Principal and Interest Account - There is hereby created a special account to be known as the Senior Lien Principal and Interest Account. The amount deposited into the account is the amount necessary to pay the principal and interest requirements due subsequent to January 1. The monies deposited into this account can be used only to pay the outstanding principal and interest on the bonds. The remainder, if any, will then be deposited into the following account:

5. LONG-TERM DEBT (Continued)

g. Senior Lien Tax Increment Revenue Bonds Series 2005 (Continued)

The Senior Lien Reserve Account - There is hereby created a special account to be known as the Senior Lien Reserve Account. The amount deposited into the account is the debt service reserve requirement, which is equal to 150% of the average annual debt service of the bonds, excluding the final payment due December 30, 2021. The monies deposited into the account shall be used to replace any deficiency in the Senior Lien Principal and Interest Account and to pay the final principal and interest maturing December 30, 2021. The remainder, if any, will then be deposited into the following account:

The Junior Lien Principal and Interest Account - There is hereby created a special account to be known as the Junior Lien Principal and Interest Account. The amount deposited into the account is the principal and interest requirements for any junior lien bonds due the subsequent January 1. The monies deposited into this account can be used only to pay the outstanding principal and interest on the junior lien bonds and to replenish any deficiencies in the Senior Lien Principal and Interest Account and the Senior Lien Reserve Account. The remainder, if any, shall be deposited into the following account:

The Junior Lien Reserve Account - There is hereby created a special account to be known as the Junior Lien Reserve Account. The amount deposited into the account is the debt service reserve requirement, if any, on the junior lien bonds, determined upon issuance of said bonds. The monies deposited into the account shall be used to replace any deficiency in the Junior Lien Principal and Interest Account, the Senior Lien Reserve Account and the Senior Lien Principal and Interest Account. The remainder, if any, shall be deposited into the following account:

The General Account - There is hereby created a special account to be known as the General Account. The monies deposited into this account shall be used first to replenish any deficiencies in the accounts listed above, with any remainder used for the following purposes:

1. For the purpose of paying any project costs, including but not limited to the payment of debt service on obligations issued subordinate to the bonds, any additional bonds or any junior lien bonds; or
2. For the purpose of redeeming outstanding bonds; or
3. For the purpose of purchasing outstanding bonds at a price not in excess of par and accrued interest and applicable redemption premium to the date of purchase; and

5. LONG-TERM DEBT (Continued)

g. Senior Lien Tax Increment Revenue Bonds Series 2005 (Continued)

4. Thereafter, shall be used by the Village for one or more of the following purposes, without any order of priority among them:
 - a. For the purpose of refunding, advance refunding or prepaying any outstanding bonds;
 - b. For the purpose of establishing such additional reserves as may be deemed necessary by the corporate authorities;
 - c. For the purpose of reimbursing the Village for any advances from its general corporate funds made in connection with the bonds, any additional bonds, any junior lien bonds, the plan, the project or the area;
 - d. For the purpose of distributing funds to the taxing districts or municipal corporation having power to tax real property located in the area, in accordance with the act; or
 - e. For any other purpose set forth under the plan or the project as may be authorized under the act.

All Incremental Sales Taxes are to be deposited into the Incremental Sales Tax Fund and shall be allocated to the following accounts in the priority listed:

The Village Contribution Account - There is hereby created a special account to be known as the Village Contribution Account. The monies deposited into this account are restricted for any village contribution to be made to the Special Tax Allocation Fund and related accounts for any deficiencies in accordance with the bond ordinance. The remainder, if any, shall be deposited into the following account:

The Village Account - There is hereby created a special account to be known as the Village Account. The monies shall be deposited into this account until such time as the account balance equals \$100,000 which may then be transferred to the Village to be used for any purpose.

VILLAGE OF CAROL STREAM, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

h. Conduit Debt

The Village has issued Industrial Development Revenue Bonds (IDRBs) to provide financial assistance to private organizations for the construction and acquisition of industrial and commercial improvements deemed to be in the public interest. The bonds are secured solely by the property financed and are payable solely from the payments received on the underlying mortgage loans on the property. The Village is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds outstanding are not reported as a liability in these financial statements.

As of April 30, 2013, there were three IDRBs outstanding. The aggregate principal amount payable for the two series which could be determined was \$1,235,379. The aggregate principal payable for the one other series of IDRBs could not be determined; however, its original issue amount was \$5,000,000.

6. INDIVIDUAL FUND DISCLOSURES

The composition of interfund balances as of April 30, 2013 is as follows:

Due From/To Other Funds

Receivable Fund	Payable Fund	Amount
General Corporate	Water and Sewer	\$ 63,540
General Corporate	Nonmajor Governmental	1,582
Nonmajor Governmental	General Corporate	<u>99,809</u>
TOTAL		<u>\$ 164,931</u>

Significant interfund receivable/payables are as follows:

- \$63,540 due from the Water and Sewer Fund to the General Corporate Fund is the result of disbursement of Water and Sewer Fund invoices from the General Fund pursuant to village policy.
- \$99,809 due from the General Corporate Fund to the Nonmajor Governmental (Geneva Crossing TIF Fund) is for anticipated sales tax recorded in the General Corporate Fund.

VILLAGE OF CAROL STREAM, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. INDIVIDUAL FUND DISCLOSURES (Continued)

The following transfers were recorded during the fiscal year ended April 30, 2013:

Fund Transferred From	Fund Transferred To	Amount
General Corporate	Nonmajor Governmental	\$ 164,593
General Corporate	Capital Projects	<u>2,100,000</u>
TOTAL		<u>\$ 2,264,593</u>

Significant interfund transfers are as follows:

- \$164,593 transferred from the General Corporate Fund to the Nonmajor Governmental (Geneva Crossing TIF Fund) is for sales taxes recorded in the General Corporate Fund earned on the TIF property.
- \$2,100,000 transferred from the General Corporate Fund to the Capital Projects Fund is surplus funds to pay for future capital projects.

Advances to/from other funds at April 30, 2013 consisted of the following:

Advance From	Advance To	Amount
General	Nonmajor Governmental	\$ 66,751
TOTAL		<u>\$ 66,751</u>

Significant advance to/from is as follows:

- \$66,751 advanced from the General Fund to the North Avenue/Schmale TIF is for TIF eligible project costs. This amount will be repaid in accordance with the TIF Redevelopment Agreement.

7. COMMITMENTS - DUPAGE WATER COMMISSION

The Village is a customer of the DuPage Water Commission (the Commission), and has executed a water supply contract (the Contract) with the Commission for a term ending in 2024. The Contract provides that the Village pay its proportionate share of “fixed costs” (debt service and capital costs) estimated at \$306,000 per year through fiscal year ending April 30, 2013 to the Commission, such obligation being unconditional and irrevocable whether or not water is ever delivered. The Village has established that these costs will be capitalized until delivery of water, at which time the costs will be amortized using the straight-line method over the remaining term of the Contract. During the fiscal year ended April 30, 1993, the Village began receiving water from the Commission, thus fixed costs are now expensed along with the other “operation and maintenance” charges from the Commission. The fixed costs are estimates which have been calculated using the Village’s current allocation percentage of 4.29%. In future years, the estimates and the allocation percentage will be subject to change. Estimates for the remaining years of the contract are not currently available. However, the Village does not expect the minimum amounts for the remaining years of the Contract to materially vary from the amount presented above.

8. RISK MANAGEMENT

a. Intergovernmental Personnel Benefit Cooperative (IPBC)

The Village participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities.

IPBC maintains specific reinsurance coverage for claims in excess of \$50,000 per individual employee participant. The Village pays premiums to IPBC based upon current employee participation and its prior experience factor with the pool. Current year overages or underages for participation in the pool are adjusted into the subsequent years experience factor for premiums.

IPBC receives, processes and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers: a Benefit Administrator and a Treasurer. The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

8. RISK MANAGEMENT (Continued)

b. Intergovernmental Risk Management Agency (IRMA)

The Village participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an insurance pool whose members are Illinois municipalities. IRMA manages and funds first party property losses, third party liability claims, workers' compensation claims and public officials' liability claims of its member municipalities. The Village's payments to IRMA are displayed on the financial statements as expenditures/expenses in appropriate funds.

Each member assumes the first \$25,000 of each occurrence, and IRMA has self-insurance retentions at various amounts above that level. There have been no significant changes from the prior year and settlements have not exceeded coverage in any of the prior three years.

Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers, a Risk Manager and a Treasurer. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Initial contributions are determined in advance of each membership year based on the individual member's eligible revenue as defined in the by-laws of IRMA and assessment factors based on past member experience and the funding need for the membership year. The Board of Directors may require that supplemental contributions be made by members to ensure adequate funds are available to meet the obligations applicable to the membership year. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. The Village is not aware of any additional amounts owed to IRMA at April 30, 2013 for the current or prior claim years.

9. CONTINGENT LIABILITIES

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Village's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the Village.

9. CONTINGENT LIABILITIES (Continued)

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

c. DuPage Water Commission

The Village's water supply agreement with the Commission provides that each customer is liable for its proportionate share of any costs arising from defaults in payment obligations by other customers.

d. Economic Development Agreement

The Village entered into an economic development agreement dated July 21, 2003, with a retailer to reimburse the retailer the cost of extraordinary site development costs. The agreement requires the Village to rebate to the retailer (after certain benchmarks are achieved) 70% of the sales taxes each calendar year. The maximum amount to be rebated by the Village from sales tax revenues generated by the development is \$700,000 over 15 years. The total rebates incurred to date as of April 30, 2013 was \$624,790. No liability has been recorded as of April 30, 2013.

The Village entered into another economic development agreement dated June 4, 2012, with a developer to reimburse the developer the cost of extraordinary site and redevelopment costs. The agreement requires the Village to rebate to the developer (after certain benchmarks are achieved) 50% of the sales taxes each quarter for a term of 10 years. The total rebates incurred to date as of April 30, 2013 was \$168,250. A liability of \$86,190 has been recorded as of April 30, 2013.

10. DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system and the Police Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. Neither of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

10. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions

Illinois Municipal Retirement Fund

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year 2012 was 14.40% of covered payroll.

Police Pension Plan

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund. At April 30, 2013, the Police Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	24
Terminated Employees Entitled to Benefits but not Yet Receiving Them	3
Current Employees	
Vested	44
Nonvested	17
	<hr/>
TOTAL	<u>88</u>

10. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3.00% of the original pension and 3.00% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of $\frac{1}{2}$ of the annual change in the Consumer Price Index or 3.00% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., $\frac{1}{2}$ % for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% or $\frac{1}{2}$ of the change in the Consumer Price Index for the preceding calendar year. Benefits and refunds are recorded when due in accordance with the terms of the plan.

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. Contributions are recorded when due in accordance with statutory requirements. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. For the year ended April 30, 2013, the Village's contribution was 29.37% of covered payroll.

VILLAGE OF CAROL STREAM, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLANS (Continued)

b. Significant Investments

There are no significant investments (other than U.S. Government guaranteed obligations) in any one organization that represent 5.00% or more of plan net position for the Police Pension Plan except for three mutual funds comprising approximately 6.35%, 6.56% and 10.11% of plan net position, respectively. Information for IMRF is not available.

c. Annual Pension Costs

The annual pension costs (APC) and the net pension obligation (asset) (NPO) as of April 30, 2013 were derived from the actuarial valuations performed as of the dates and using the assumptions noted below:

	Illinois Municipal Retirement	Police Pension
Actuarial Valuation Date	December 31, 2012	April 30, 2012
Actuarial Cost Method	Entry-age Normal	Entry-age Normal
Asset Valuation Method	5 Year Smoothed Market	Market
Amortization Method	Level Percentage of Payroll	Level Percentage of Payroll
Amortization Period	30 Years, Open	29 Years, Closed
Significant Actuarial Assumptions		
a) Rate of Return on Present and Future Assets	7.50% Compounded Annually	7.25% Compounded Annually
b) Projected Salary Increase - Attributable to Inflation	4.00% Compounded Annually	6.25% Compounded Annually
c) Additional Projected Salary Increases - Seniority/Merit	.40% to 10.00%	3.00%

VILLAGE OF CAROL STREAM, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLANS (Continued)

c. Annual Pension Costs (Continued)

Employer annual pension costs (APC), actual contributions and the net pension obligation (asset) (NPO) are as follows. The NPO (asset) is the cumulative difference between the APC and the contributions actually made.

	For Fiscal Year	Illinois Municipal Retirement	Police Pension
Annual Pension Cost (APC)	2011	\$ 719,263	\$ 1,247,452
	2012	721,008	1,422,111
	2013	812,431	1,461,947
Actual Contribution	2011	\$ 719,263	\$ 1,256,813
	2012	721,008	1,434,572
	2013	812,431	1,474,398
Percentage of APC Contributed	2011	100.00%	100.8%
	2012	100.00%	100.9%
	2013	100.00%	100.9%
NPO (Asset)	2011	\$ -	\$ (365,587)
	2012	-	(378,048)
	2013	-	(390,499)

The net pension obligation (asset) has been calculated as follows for the year ended April 30, 2013:

	<u>Police Pension</u>
Annual Required Contribution	\$ 1,474,398
Interest on Net Pension Obligation	(27,408)
Adjustment to Annual Required Contribution	<u>14,957</u>
Annual Pension Cost	1,461,947
Contributions Made	<u>1,474,398</u>
(Increase) Decrease in Net Pension Asset	(12,451)
Net Pension Obligation (Asset), Beginning of Year	<u>(378,048)</u>
NET PENSION OBLIGATION (ASSET), END OF YEAR	<u>\$ (390,499)</u>

VILLAGE OF CAROL STREAM, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

10. DEFINED BENEFIT PENSION PLANS (Continued)

d. Funded Status

The funded status of the plans as of April 30, 2013, based on actuarial valuations performed as of April 30, 2013 for the Police Pension Plan and as of December 31, 2012 for IMRF, is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer APC of the plans as disclosed in Note 10c:

	Illinois Municipal Retirement	Police Pension
Actuarial Accrued Liability (AAL)	\$ 22,652,324	\$ 51,463,993
Actuarial Value of Plan Assets	14,546,417	36,489,453
Unfunded Actuarial Accrued Liability (UAAL)	8,105,907	14,974,540
Funded Ratio (Actuarial Value of Plan Assets/AAL)	64.22%	70.9%
Covered Payroll (Active Plan Members)	\$ 6,951,517	\$ 5,019,828
UAAL as a Percentage of Covered Payroll	116.61%	298.3%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

11. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Village's governmental and business-type activities.

VILLAGE OF CAROL STREAM, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

b. Benefits Provided

The Village provides continued health insurance coverage at the active employee rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under one of the Village's retirement plans. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree can choose to not participate in the plan or continue under the Village's plan at a Medicare supplement rate.

c. Membership

At April 30, 2013, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	18
Terminated Employees Entitled to Benefits but not yet Receiving Them	-
Active Employees	
Vested	95
Non-Vested	41
	<hr/>
TOTAL	154
	<hr/>
Participating Employers	1
	<hr/> <hr/>

d. Funding Policy

The Village is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The Village's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the last three years are as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
April 30, 2011	\$ 158,717	\$ 58,293	36.73%	\$ 452,736
April 30, 2012	167,179	73,957	44.24%	545,958
April 30, 2013	167,803	73,957	44.07%	639,804

VILLAGE OF CAROL STREAM, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

The net OPEB obligation as of April 30, 2013 was calculated as follows:

Annual Required Contribution	\$ 164,164
Interest on Net OPEB Obligation	21,838
Adjustment to Annual Required Contribution	<u>(18,199)</u>
Annual OPEB Cost	167,803
Contributions Made	<u>73,957</u>
Increase in Net OPEB Obligation	93,846
Net OPEB Obligation, Beginning of Year	<u>545,958</u>
NET OPEB OBLIGATION, END OF YEAR	<u>\$ 639,804</u>

Funded Status and Funding Progress. The funded status of the plan as of the April 30, 2013 actuarial valuation was as follows:

Actuarial Accrued Liability (AAL)	\$ 2,237,956
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	2,237,956
Funded Ratio (Actuarial Value of Plan Assets/AAL)	0.00%
Covered Payroll (Active Plan Members)	\$ 10,395,971
UAAL as a Percentage of Covered Payroll	21.53%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the ARCs of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the AALs for benefits.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2013 actuarial valuation, the entry-age normal actuarial cost method was used. The actuarial assumptions included a 4.00% investment rate of return and an initial healthcare cost trend rate of 8.00% with an ultimate healthcare inflation rate of 6.00%. Both rates include a 3.00% inflation assumption. The actuarial value of assets was not determined as the Village has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2013 was 30 years.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes	\$ 13,171,000	\$ 13,171,000	\$ 14,235,582	\$ 13,533,460
Licenses and Permits	1,107,000	1,107,000	1,154,156	1,179,724
Intergovernmental	3,364,700	3,364,700	3,779,187	3,574,746
Charges for Services	1,000,800	1,000,800	1,027,195	1,086,612
Fines and Forfeits	1,700,000	1,700,000	1,683,114	1,587,969
Investment Income	25,000	25,000	36,093	33,992
Miscellaneous	221,500	221,500	859,258	380,679
Total Revenues	20,590,000	20,590,000	22,774,585	21,377,182
EXPENDITURES				
Current				
General Government	4,770,645	5,087,145	5,055,281	4,507,560
Public Safety	12,278,685	12,328,685	12,397,066	11,886,460
Highways and Streets	3,145,670	3,395,670	3,095,162	2,866,201
Total Expenditures	20,195,000	20,811,500	20,547,509	19,260,221
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	395,000	(221,500)	2,227,076	2,116,961
OTHER FINANCING SOURCES (USES)				
Transfers (Out)				
Capital Projects Fund	(275,000)	(275,000)	(2,100,000)	(5,000,000)
Geneva Crossing TIF Fund	(120,000)	(120,000)	(164,593)	(114,169)
Total Other Financing Sources (Uses)	(395,000)	(395,000)	(2,264,593)	(5,114,169)
NET CHANGE IN FUND BALANCE	\$ -	\$ (616,500)	(37,517)	(2,997,208)
FUND BALANCE, MAY 1			18,338,252	21,335,460
FUND BALANCE, APRIL 30			\$ 18,300,735	\$ 18,338,252

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2013

1. BUDGETS AND BUDGETARY ACCOUNTING

On or before November 30 of each year, all departments of the Village submit requests for budgets to the Village Manager so that a budget may be prepared. Before March 31, the proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change the budget, but may not change the form of the budget. A final budget must be prepared and adopted no later than April 30.

The budget is prepared by fund, department and program and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. The administrator is authorized to transfer budgeted amounts within any department; however, transfers between departments or any revisions that alter the total expenditures of any department or any fund must be approved by the governing body. During the year, several budget amendments were necessary. The amounts reflected in the financial statements represent the original and the final amended budget.

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted (at the department level) for the governmental, proprietary and the fiduciary funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the department level. All annual budgets lapse at fiscal year end.

VILLAGE OF CAROL STREAM, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF FUNDING PROGRESS

April 30, 2013

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) as a Percentage of Covered Payroll (4) / (5)
2007	\$ 20,020,487	\$ 21,707,579	92.23%	\$ 1,687,092	\$ 7,453,864	22.63%
2008	18,253,914	23,312,152	78.30%	5,058,238	7,958,012	63.56%
2009	17,959,916	24,629,589	72.92%	6,669,673	8,370,569	79.68%
2010	12,254,681	20,212,997	60.63%	7,958,316	7,901,616	100.72%
2011	13,060,202	21,184,065	61.65%	8,123,863	6,935,705	117.13%
2012	14,546,417	22,652,324	64.22%	8,105,907	6,951,517	116.61%

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

POLICE PENSION TRUST FUND

SCHEDULE OF FUNDING PROGRESS

April 30, 2013

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) as a Percentage of Covered Payroll (4) / (5)
2008	\$ 25,543,031	\$ 31,848,614	80.2%	\$ 6,305,583	\$ 4,739,850	133.0%
2009	23,817,799	34,645,076	68.7%	10,827,277	5,023,618	215.5%
2010	26,344,233	38,698,418	68.1%	12,354,185	4,974,744	248.3%
2011	29,730,771	43,735,527	68.0%	14,004,756	4,974,294	281.5%
2012	33,335,721	46,652,053	71.5%	13,316,332	4,960,344	268.5%
2013	36,489,453	51,463,993	70.9%	14,974,540	5,019,828	298.3%

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS
 OTHER POSTEMPLOYMENT BENEFIT PLAN
 SCHEDULE OF FUNDING PROGRESS

April 30, 2013

Actuarial Valuation Date April 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2008	\$ -	\$ 1,294,234	0.00%	\$ 1,294,234	\$ 10,644,936	12.16%
2009	-	1,384,138	0.00%	1,384,138	11,070,733	12.50%
2010	-	1,586,936	0.00%	1,586,936	10,528,934	15.07%
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	N/A	N/A	N/A	N/A	N/A	N/A
2013	-	2,237,956	-	2,237,956	10,395,971	21.53%

N/A - Information not available

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS

April 30, 2013

<u>Fiscal Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2008	\$ 753,586	\$ 753,586	100.00%
2009	766,356	766,356	100.00%
2010	701,931	701,931	100.00%
2011	719,263	719,263	100.00%
2012	721,008	721,008	100.00%
2013	812,431	812,431	100.00%

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS
POLICE PENSION TRUST FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
April 30, 2013

<u>Fiscal Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2008	\$ 729,957	\$ 729,957	100.0%
2009	729,199	729,199	100.0%
2010	955,957	955,957	100.0%
2011	1,256,813	1,256,813	100.0%
2012	1,434,572	1,434,572	100.0%
2013	1,474,398	1,474,398	100.0%

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS
OTHER POSTEMPLOYMENT BENEFIT PLAN
SCHEDULE OF EMPLOYER CONTRIBUTIONS

April 30, 2013

<u>Fiscal Year</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2008	\$ 39,702	\$ 117,345	33.83%
2009	41,504	122,039	34.01%
2010	51,927	128,192	40.51%
2011	58,293	156,370	37.28%
2012	73,957	164,164	45.05%
2013	73,957	164,164	45.05%

(See independent auditor's report.)

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

General Corporate Fund - to account for all financial resources traditionally associated with governments which are not required to be accounted for in another fund.

Capital Projects Fund - to account for capital projects relating to maintenance and replacement of existing infrastructure as well as the development of new facilities to accommodate future growth.

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF REVENUES - BUDGET AND ACTUAL

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
TAXES				
Road and Bridge Tax - Current	\$ 253,000	\$ 253,000	\$ 257,484	\$ 247,583
Sales Tax	4,931,000	4,931,000	5,411,060	4,881,599
Utility Electricity Tax	1,800,000	1,800,000	1,885,171	1,815,206
Amusement Tax	2,000	2,000	2,040	10,828
Home Rule Sales Tax	2,860,000	2,860,000	3,155,990	2,820,612
Real Estate Transfer Tax	250,000	250,000	485,937	690,164
Natural Gas Use Tax	575,000	575,000	583,189	502,232
Utility Telecommunications Tax	1,562,000	1,562,000	1,517,503	1,684,908
Auto Rental Tax	18,000	18,000	16,187	15,533
Local Use Tax	645,000	645,000	635,840	595,185
Hotel Tax	275,000	275,000	281,670	269,610
Video Gaming Tax	-	-	3,511	-
Total Taxes	13,171,000	13,171,000	14,235,582	13,533,460
LICENSES AND PERMITS				
Business/Miscellaneous Licenses	30,000	30,000	28,543	28,518
Dog Licenses	2,500	2,500	2,363	3,030
Vehicle Licenses	450,000	450,000	436,431	435,713
Liquor Licenses	110,000	110,000	96,950	102,530
Vending Machine Licenses	9,000	9,000	8,010	8,460
Game Room Licenses	1,500	1,500	1,825	2,625
Building Permits	500,000	500,000	569,364	595,498
Video Gaming Permits	-	-	6,920	-
Tobacco Licenses	4,000	4,000	3,750	3,350
Total Licenses and Permits	1,107,000	1,107,000	1,154,156	1,179,724
INTERGOVERNMENTAL				
Grants	128,000	128,000	113,867	242,436
State Income Tax	3,145,000	3,145,000	3,578,776	3,244,566
Replacement Taxes	91,700	91,700	86,544	87,744
Total Intergovernmental	3,364,700	3,364,700	3,779,187	3,574,746
CHARGES FOR SERVICES				
Reimbursed Police School	-	-	896	1,981
Reinspection Fees	600	600	80	475
Legal and Engineering Fees	50,000	50,000	54,984	58,248
Liquor Investigation Fees	4,000	4,000	4,325	7,975
Cable Franchise Fees	550,000	550,000	564,839	526,705

(This schedule is continued on the following page.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
CHARGES FOR SERVICES (Continued)				
Developer Service Fees	\$ 5,000	\$ 5,000	\$ 16,873	\$ 17,094
Public Hearings	20,000	20,000	25,280	31,080
Passport Fees	9,000	9,000	9,267	9,976
Gas Sales Reimbursements	65,000	65,000	67,885	71,329
Maintenance and Repair Reimbursement	4,000	4,000	10,796	5,082
Engineering Review Fees	50,000	50,000	38,581	38,776
Reimbursement - School District	226,000	226,000	216,440	300,813
Mowing DPC Row	14,200	14,200	14,210	14,210
Police Report Duplications	3,000	3,000	2,739	2,868
Total Charges for Services	1,000,800	1,000,800	1,027,195	1,086,612
FINES AND FORFEITS				
Circuit Court Fines	375,000	375,000	356,383	354,431
Ordinance Forfeits	60,000	60,000	93,584	68,146
Reimbursement Fee	105,000	105,000	97,677	108,674
ATLE Fines	360,000	360,000	402,782	283,967
Towing Fees	400,000	400,000	366,000	355,183
Court Fines DUI Tech Fund	30,000	30,000	43,082	32,047
Court DUI Fines	270,000	270,000	252,498	267,246
Court Vehicle Fines	40,000	40,000	37,574	39,875
False Alarms	10,000	10,000	9,650	8,900
Vehicle Forfeiture	50,000	50,000	23,884	69,500
Total Fines and Forfeits	1,700,000	1,700,000	1,683,114	1,587,969
INVESTMENTS				
Investment Income	25,000	25,000	36,093	33,992
MISCELLANEOUS				
Other	221,500	221,500	859,258	380,679
TOTAL REVENUES	\$ 20,590,000	\$ 20,590,000	\$ 22,774,585	\$ 21,377,182

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Fire and Police Commission	\$ 5,448	\$ 8,448	\$ 8,944	\$ 21,773
Legislative Board	104,790	109,290	100,461	110,351
Planning and Zoning Board	7,474	7,474	3,288	5,364
Legal Services	315,000	315,000	241,551	214,213
Village Clerk	46,360	46,360	35,849	34,778
Village Administration	455,550	455,550	471,454	493,352
Employee Relations	248,586	248,586	216,483	233,903
Financial Management	842,272	842,272	852,805	795,666
Engineering Services	843,483	865,483	884,851	768,214
Community Development	814,240	814,240	807,578	738,028
Management Services	803,407	898,407	911,391	778,461
Municipal Building	386,785	398,785	380,761	308,928
Municipal Garage	848,320	848,320	846,599	816,947
Transfer and Agreements	51,000	231,000	234,209	59,210
Town Center	41,250	41,250	32,747	35,424
Allocations to Other Funds/Departments	(1,043,320)	(1,043,320)	(973,690)	(907,052)
Total General Government	4,770,645	5,087,145	5,055,281	4,507,560
PUBLIC SAFETY				
Law Enforcement	12,278,685	12,328,685	12,397,066	11,886,460
HIGHWAYS AND STREETS				
Public Works - Streets	3,145,670	3,395,670	3,095,162	2,866,201
TOTAL EXPENDITURES	\$ 20,195,000	\$ 20,811,500	\$ 20,547,509	\$ 19,260,221

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET AND ACTUAL

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Fire and Police Commission	\$ 5,448	\$ 8,448	\$ 8,944	\$ 21,773
Legislative Board	104,790	109,290	100,461	110,351
Planning and Zoning Board	7,474	7,474	3,288	5,364
Legal Services	315,000	315,000	241,551	214,213
Village Clerk	46,360	46,360	35,849	34,778
Village Administration	455,550	455,550	471,454	493,352
Employee Relations	248,586	248,586	216,483	233,903
Financial Management				
Administration	279,747	279,747	262,956	233,312
Accounting	388,873	388,873	408,513	391,996
Reception/Customer Service	173,652	173,652	181,336	170,358
Engineering Services				
Administration	442,155	464,155	536,983	448,353
Daily Inspection	53,691	53,691	48,122	44,183
Plan Review	101,209	101,209	97,403	92,410
Design and Construction	198,596	198,596	181,329	141,776
Water and Sewer	47,832	47,832	21,014	41,492
Community Development				
Administration	90,850	90,850	163,602	148,241
Current Planning	74,053	74,053	69,607	80,715
Long Range Planning	25,207	25,207	3,508	669
Code Enforcement	104,298	104,298	108,706	79,518
Economic Development	29,556	29,556	20,086	22,634
Development Services	490,276	490,276	442,069	406,251
Management Services				
Administration	413,481	508,481	539,257	436,128
Information System	389,926	389,926	372,134	342,333
Municipal Building	386,785	398,785	380,761	308,928
Municipal Garage				
Administration	148,649	148,649	162,248	162,454
Vehicle M&R	699,671	699,671	684,351	654,493
Transfer and Agreements	51,000	231,000	234,209	59,210
Town Center	41,250	41,250	32,747	35,424
Allocation to Other Funds/Departments	(1,043,320)	(1,043,320)	(973,690)	(907,052)
Total General Government	4,770,645	5,087,145	5,055,281	4,507,560

(This schedule is continued on the following page.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY				
Law Enforcement				
Administration	\$ 1,341,055	\$ 1,341,055	\$ 1,396,736	\$ 1,509,687
Traffic	883,662	883,662	885,501	958,096
Investigation	762,414	762,414	792,835	805,831
Social Service	388,045	388,045	397,129	381,608
Records	515,090	515,090	535,858	521,445
Patrol	7,266,857	7,294,857	7,310,789	6,641,006
Special Operations	1,121,562	1,143,562	1,078,218	1,068,787
Total Public Safety	12,278,685	12,328,685	12,397,066	11,886,460
HIGHWAYS AND STREETS				
Public Works				
Administration	599,903	599,903	676,586	752,076
Snow and Ice Control	699,827	699,827	489,892	392,302
Traffic Signs and Lights	238,204	288,204	297,021	171,910
Building and Grounds	515,094	515,094	514,299	408,398
Street Maintenance	358,936	358,936	164,774	563,344
Storm Water Management	311,083	311,083	274,593	204,487
Parkway Trees	422,623	622,623	677,997	373,684
Total Highways and Streets	3,145,670	3,395,670	3,095,162	2,866,201
TOTAL EXPENDITURES	\$ 20,195,000	\$ 20,811,500	\$ 20,547,509	\$ 19,260,221

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Fire and Police Commission				
Salaries and Wages				
Personal Services	\$ 560	\$ 560	\$ 400	\$ 290
FICA	43	43	31	22
Total Salaries and Wages	603	603	431	312
Contractual Services				
Training	880	880	465	687
Personnel Hiring	3,000	6,000	6,765	20,377
Dues and Subscriptions	400	400	375	375
Legal Fees	500	500	858	-
Total Contractual Services	4,780	7,780	8,463	21,439
Commodities				
Office Supplies	65	65	50	22
Total Commodities	65	65	50	22
Total Fire and Police Commission	\$ 5,448	\$ 8,448	\$ 8,944	\$ 21,773
Legislative Board				
Salaries and Wages				
Personal Services	\$ 23,400	\$ 23,400	\$ 23,400	\$ 23,400
FICA	1,790	1,790	1,790	1,790
Total Salaries and Wages	25,190	25,190	25,190	25,190
Contractual Services				
Meetings	4,400	4,400	952	6,655
Dues and Subscriptions	48,875	48,875	50,600	47,571
Auditing	17,000	21,500	21,439	20,604
Public Notices/Information	450	450	1,886	329
Community Service	8,400	8,400	-	8,410
Total Contractual Services	79,125	83,625	74,877	83,569
Commodities				
Office Supplies	250	250	196	46
Printed Materials	225	225	198	649
Uniforms	-	-	-	897
Total Commodities	475	475	394	1,592
Total Legislative Board	\$ 104,790	\$ 109,290	\$ 100,461	\$ 110,351
Planning and Zoning Board				
Salaries and Wages				
Personal Services	\$ 3,000	\$ 3,000	\$ 1,215	\$ 1,759
IMRF	230	230	115	133
FICA	214	214	92	134
Total Salaries and Wages	3,444	3,444	1,422	2,026

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Planning and Zoning Board (Continued)				
Contractual Services				
Meetings	\$ 70	\$ 70	\$ -	\$ 93
Dues and Subscriptions	460	460	450	450
Court Recorder	1,500	1,500	968	1,375
Public Notices/Information	2,000	2,000	448	1,420
Total Contractual Services	4,030	4,030	1,866	3,338
Total Planning and Zoning Board	\$ 7,474	\$ 7,474	\$ 3,288	\$ 5,364
Legal Services				
Contractual Services				
Legal Fees - Prosecution	\$ 100,000	\$ 100,000	\$ 27,875	\$ 26,855
Legal Fees	125,000	125,000	131,813	106,478
Prosecution - DUI	90,000	90,000	81,863	80,880
Total Legal Services	\$ 315,000	\$ 315,000	\$ 241,551	\$ 214,213
Village Clerk				
Salaries and Wages				
Personal Services	\$ 22,360	\$ 22,360	\$ 23,202	\$ 22,464
IMRF	-	-	-	544
FICA	1,711	1,711	1,775	1,719
Workers' Compensation	39	39	37	90
Total Salaries and Wages	24,110	24,110	25,014	24,817
Contractual Services				
Meetings	-	-	-	50
Recording Fees	525	525	798	830
Dues and Subscriptions	125	125	53	-
Public Notices/Information	1,000	1,000	1,614	559
Consultant	20,000	20,000	8,260	7,053
Total Contractual Services	21,650	21,650	10,725	8,492
Commodities				
Office Supplies	600	600	72	1,073
Printed Materials	-	-	38	396
Total Commodities	600	600	110	1,469
Total Village Clerk	\$ 46,360	\$ 46,360	\$ 35,849	\$ 34,778
Village Administration				
Salaries and Wages				
Personal Services	\$ 340,568	\$ 340,568	\$ 358,631	\$ 363,814
Overtime	-	-	-	48
Group Insurance	35,343	35,343	32,544	53,282
IMRF	50,419	50,419	52,446	47,435
FICA	21,053	21,053	21,049	21,281
Workers' Compensation	677	677	650	661
Total Salaries and Wages	448,060	448,060	465,320	486,521

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Village Administration (Continued)				
Contractual Services				
Meetings	\$ 1,250	\$ 1,250	\$ 1,672	\$ 1,404
Training	2,000	2,000	930	1,927
Office Equipment Maintenance	50	50	-	-
Dues and Subscriptions	3,590	3,590	3,497	3,263
Total Contractual Services	6,890	6,890	6,099	6,594
Commodities				
Office Supplies	550	550	6	237
Reference Materials	50	50	29	-
Total Commodities	600	600	35	237
Total Village Administration	\$ 455,550	\$ 455,550	\$ 471,454	\$ 493,352
Employee Relations				
Salaries and Wages				
Personal Services	\$ 145,226	\$ 145,226	\$ 140,124	\$ 149,064
Group Insurance	16,871	16,871	15,667	14,575
IMRF	21,610	21,610	18,656	19,622
FICA	11,110	11,110	10,179	10,894
Workers' Compensation	289	289	278	254
Unemployment Compensation	35,000	35,000	12,105	23,946
Total Salaries and Wages	230,106	230,106	197,009	218,355
Contractual Services				
Meetings	140	140	-	50
Training	2,440	2,440	1,800	1,098
Employment Physicals	2,500	2,500	2,485	3,260
Personnel Hiring	2,000	2,000	976	1,575
Telephone	750	750	909	1,101
Dues and Subscriptions	600	600	580	580
Employee Recognition	500	500	647	-
Employee Services	8,700	8,700	11,673	7,086
Total Contractual Services	17,630	17,630	19,070	14,750
Commodities				
Office Supplies	200	200	94	171
Printed Materials	500	500	160	261
Small Equipment	150	150	150	366
Total Commodities	850	850	404	798
Total Employee Relations	\$ 248,586	\$ 248,586	\$ 216,483	\$ 233,903

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Financial Management - Administration				
Salaries and Wages				
Personal Services	\$ 168,698	\$ 168,698	\$ 168,352	\$ 170,249
Group Insurance	17,755	17,755	14,650	14,738
IMRF	25,102	25,102	25,107	22,450
FICA	11,982	11,982	11,487	11,519
Workers' Compensation	335	335	322	299
Total Salaries and Wages	223,872	223,872	219,918	219,255
Contractual Services				
Meetings	310	310	183	105
Training	1,285	1,285	1,172	791
Office Equipment Maintenance	5,100	5,100	4,643	-
Postage	26,000	26,000	21,269	-
Telephone	725	725	1,071	727
Dues and Subscriptions	575	575	642	630
Actuarial	2,000	2,000	2,100	1,900
Banking Services	17,830	17,830	11,195	9,128
Total Contractual Services	53,825	53,825	42,275	13,281
Commodities				
Office Supplies	150	150	4	21
Printed Materials	200	200	108	245
Operating Supplies	1,400	1,400	317	118
Small Equipment	300	300	334	392
Total Commodities	2,050	2,050	763	776
Total Financial Management - Administration	\$ 279,747	\$ 279,747	\$ 262,956	\$ 233,312
Financial Management - Accounting				
Salaries and Wages				
Personal Services	\$ 243,223	\$ 243,223	\$ 266,411	\$ 255,190
Overtime	2,000	2,000	2,012	1,894
Group Insurance	32,982	32,982	31,738	31,651
IMRF	36,489	36,489	39,854	34,038
FICA	18,760	18,760	19,806	19,009
Workers' Compensation	484	484	465	433
Total Salaries and Wages	333,938	333,938	360,286	342,215
Contractual Services				
Meetings	285	285	-	88
Training	2,175	2,175	879	2,697
Office Equipment Maintenance	900	900	766	696
Dues and Subscriptions	825	825	905	825
Actuarial	4,000	4,000	-	-
Software Maintenance	25,750	25,750	25,586	24,356
Total Contractual Services	33,935	33,935	28,136	28,662

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Financial Management - Accounting (Continued)				
Commodities				
Office Supplies	\$ 500	\$ 500	\$ (4)	\$ 369
Printed Materials	20,200	20,200	19,126	19,205
Operating Supplies	-	-	969	-
Small Equipment	300	300	-	1,545
Total Commodities	21,000	21,000	20,091	21,119
Total Financial Management - Accounting	\$ 388,873	\$ 388,873	\$ 408,513	\$ 391,996
Financial Management - Reception/Customer Service				
Salaries and Wages				
Personal Services	\$ 112,108	\$ 112,108	\$ 117,646	\$ 112,990
Overtime	-	-	40	-
Group Insurance	35,888	35,888	37,101	33,892
IMRF	16,682	16,682	17,427	14,901
FICA	8,576	8,576	8,678	8,164
Workers' Compensation	223	223	214	199
Total Salaries and Wages	173,477	173,477	181,106	170,146
Commodities				
Office Supplies	175	175	-	212
Operating Supplies	-	-	230	-
Total Commodities	175	175	230	212
Total Financial Management - Reception/ Customer Service	\$ 173,652	\$ 173,652	\$ 181,336	\$ 170,358
Engineering Services - Administration				
Salaries and Wages				
Personal Services	\$ 247,682	\$ 247,682	\$ 306,517	\$ 297,749
Seasonal Help	1,250	1,250	-	216
Overtime	-	-	-	1,571
Group Insurance	46,160	46,160	46,532	42,750
IMRF	36,856	36,856	44,389	39,304
FICA	18,761	18,761	21,825	21,230
Workers' Compensation	2,403	2,403	2,309	2,172
Total Salaries and Wages	353,112	353,112	421,572	404,992
Contractual Services				
Auto Maintenance and Repairs	5,958	5,958	6,569	5,924
Meetings	55	55	-	50
Training	580	580	-	-
Vehicle Insurance	2,134	2,134	2,064	1,762
Office Equipment Maintenance	1,200	1,200	3,225	308
Telephone	1,824	1,824	1,651	1,747
Dues and Subscriptions	960	960	738	792
Consultant	8,000	8,000	312	-
Software Maintenance	3,870	3,870	3,725	3,835
Property Maintenance	59,000	59,000	72,143	24,643
Total Contractual Services	83,581	83,581	90,427	39,061

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Engineering Services - Administration (Continued)				
Commodities				
Auto Gas and Oil	\$ 2,647	\$ 2,647	\$ 2,697	\$ 2,742
Office Supplies	650	650	396	418
Printed Materials	135	135	420	-
Operating Supplies	1,990	1,990	1,805	959
Uniforms	-	-	-	119
Small Equipment	40	40	11	62
Total Commodities	5,462	5,462	5,329	4,300
Capital Outlay				
Computer Equipment	-	22,000	19,655	-
Total Capital Outlay	-	22,000	19,655	-
Total Engineering Services - Administration	\$ 442,155	\$ 464,155	\$ 536,983	\$ 448,353
Engineering Services - Daily Inspection				
Salaries and Wages				
Personal Services	\$ 22,927	\$ 22,927	\$ 23,458	\$ 24,807
Seasonal Help	-	-	-	342
Group Insurance	6,168	6,168	6,411	5,680
IMRF	3,412	3,412	3,444	3,347
FICA	1,754	1,754	1,736	1,808
Workers' Compensation	810	810	778	621
Total Salaries and Wages	35,071	35,071	35,827	36,605
Contractual Services				
Training	180	180	-	30
Telephone	-	-	-	10
Consultant	18,000	18,000	11,715	6,785
Total Contractual Services	18,180	18,180	11,715	6,825
Commodities				
Operating Supplies	320	320	580	753
Reference Materials	80	80	-	-
Small Equipment	40	40	-	-
Total Commodities	440	440	580	753
Total Engineering Services - Daily Inspection	\$ 53,691	\$ 53,691	\$ 48,122	\$ 44,183
Engineering Services - Plan Review				
Salaries and Wages				
Personal Services	\$ 38,356	\$ 38,356	\$ 37,258	\$ 36,961
Seasonal Help	2,500	2,500	-	774
Group Insurance	5,984	5,984	5,874	5,514
IMRF	5,707	5,707	5,558	4,803
FICA	3,074	3,074	2,683	2,705
Workers' Compensation	458	458	440	398
Total Salaries and Wages	56,079	56,079	51,813	51,155

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Engineering Services - Plan Review (Continued)				
Contractual Services				
Consultant	\$ 45,000	\$ 45,000	\$ 45,590	\$ 41,197
Total Contractual Services	45,000	45,000	45,590	41,197
Commodities				
Operating Supplies	50	50	-	58
Reference Materials	80	80	-	-
Total Commodities	130	130	-	58
Total Engineering Services - Plan Review	\$ 101,209	\$ 101,209	\$ 97,403	\$ 92,410
Engineering Services - Design and Construction				
Salaries and Wages				
Personal Services	\$ 111,476	\$ 111,476	\$ 94,566	\$ 75,496
Seasonal Help	20,000	20,000	-	14,211
Overtime	2,100	2,100	4,967	-
Group Insurance	18,426	18,426	18,388	17,782
IMRF	16,900	16,900	15,036	10,109
FICA	10,065	10,065	7,233	6,498
Workers' Compensation	1,750	1,750	1,681	1,638
Total Salaries and Wages	180,717	180,717	141,871	125,734
Contractual Services				
Auto Maintenance and Repairs	3,822	3,822	4,202	3,939
Training	2,030	2,030	67	60
Vehicle Insurance	1,357	1,357	1,313	1,174
Telephone	2,016	2,016	1,101	1,125
Consultant	5,000	5,000	29,696	6,455
Software Maintenance	590	590	550	1,040
Total Contractual Services	14,815	14,815	36,929	13,793
Commodities				
Auto Gas and Oil	1,764	1,764	1,798	1,828
Operating Supplies	190	190	56	14
Reference Materials	260	260	144	72
Uniforms	770	770	531	335
Small Equipment Expense	80	80	-	-
Total Commodities	3,064	3,064	2,529	2,249
Total Engineering Services - Design and Construction	\$ 198,596	\$ 198,596	\$ 181,329	\$ 141,776
Engineering Services - Water and Sewer				
Salaries and Wages				
Personal Services	\$ 31,240	\$ 31,240	\$ 10,861	\$ 28,790
Seasonal Help	1,250	1,250	-	-
Overtime	900	900	-	-
Group Insurance	6,559	6,559	6,920	6,083
IMRF	4,782	4,782	1,908	3,904
FICA	2,529	2,529	775	2,091
Workers' Compensation	572	572	550	509
Total Salaries and Wages	47,832	47,832	21,014	41,377

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Engineering Services - Water and Sewer (Continued)				
Commodities				
Reference Materials	\$ -	\$ -	\$ -	\$ 115
Total Commodities	-	-	-	115
Total Engineering Services - Water and Sewer	\$ 47,832	\$ 47,832	\$ 21,014	\$ 41,492
Community Development - Administration				
Salaries and Wages				
Personal Services	\$ 60,659	\$ 60,659	\$ 120,993	\$ 114,223
Group Insurance	8,849	8,849	7,723	7,613
IMRF	9,026	9,026	17,043	14,474
FICA	4,215	4,215	8,033	7,629
Workers' Compensation	121	121	116	106
Total Salaries and Wages	82,870	82,870	153,908	144,045
Contractual Services				
Meetings	-	-	48	25
Training	300	300	378	99
Office Equipment Maintenance	710	710	1,077	-
Dues and Subscriptions	1,100	1,100	1,159	1,132
Total Contractual Services	2,110	2,110	2,662	1,256
Commodities				
Printed Materials	200	200	152	92
Small Equipment Expense	3,000	3,000	-	2,493
Office Supplies	1,200	1,200	1,196	355
Total Commodities	4,400	4,400	1,348	2,940
Capital Outlay				
Office Equipment	1,470	1,470	5,684	-
Total Capital Outlay	1,470	1,470	5,684	-
Total Community Development - Administration	\$ 90,850	\$ 90,850	\$ 163,602	\$ 148,241
Community Development - Current Planning				
Salaries and Wages				
Personal Services	\$ 52,387	\$ 52,387	\$ 50,010	\$ 60,061
Group Insurance	9,055	9,055	7,963	7,853
IMRF	7,795	7,795	7,490	7,826
FICA	3,862	3,862	3,436	4,225
Workers' Compensation	104	104	100	92
Total Salaries and Wages	73,203	73,203	68,999	80,057
Contractual Services				
Meetings	150	150	108	43
Office Equipment Maintenance	-	-	-	200
Software Maintenance	400	400	400	400
Total Contractual Services	550	550	508	643

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Community Development - Current Planning (Continued)				
Commodities				
Reference Materials	\$ 300	\$ 300	\$ 100	\$ 15
Total Commodities	300	300	100	15
Total Community Development - Current Planning	<u>\$ 74,053</u>	<u>\$ 74,053</u>	<u>\$ 69,607</u>	<u>\$ 80,715</u>
Community Development - Long Range Planning				
Salaries and Wages				
Personal Services	\$ 3,027	\$ 3,027	\$ 2,449	\$ 166
Group Insurance	505	505	439	434
IMRF	450	450	363	52
FICA	219	219	166	12
Workers' Compensation	6	6	6	5
Total Salaries and Wages	4,207	4,207	3,423	669
Contractual Services				
Meetings	2,000	2,000	85	-
Training	1,000	1,000	-	-
Consultant	18,000	18,000	-	-
Total Contractual Services	21,000	21,000	85	-
Total Community Development - Long Range Planning	<u>\$ 25,207</u>	<u>\$ 25,207</u>	<u>\$ 3,508</u>	<u>\$ 669</u>
Community Development - Code Enforcement				
Salaries and Wages				
Personal Services	\$ 54,599	\$ 54,599	\$ 67,327	\$ 49,259
Overtime	300	300	340	-
Group Insurance	9,848	9,848	8,768	7,588
IMRF	8,169	8,169	9,820	6,587
FICA	4,078	4,078	4,782	3,552
Workers' Compensation	1,311	1,311	1,620	1,168
Total Salaries and Wages	78,305	78,305	92,657	68,154
Contractual Services				
Auto Maintenance	3,710	3,710	2,688	2,461
Vehicle Insurance	1,017	1,017	623	880
Telephone	485	485	455	317
Dues and Subscriptions	575	575	600	575
Consultant	10,800	10,800	8,420	750
Weed Mowing	5,000	5,000	1,843	5,243
Property Maintenance	2,000	2,000	-	-
Total Contractual Services	23,587	23,587	14,629	10,226
Commodities				
Auto Gas and Oil	2,206	2,206	1,193	1,138
Small Equipment Expense	200	200	227	-
Total Commodities	2,406	2,406	1,420	1,138
Total Community Development - Code Enforcement	<u>\$ 104,298</u>	<u>\$ 104,298</u>	<u>\$ 108,706</u>	<u>\$ 79,518</u>

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Community Development - Economic Development				
Salaries and Wages				
Personal Services	\$ 16,431	\$ 16,431	\$ 14,624	\$ 15,927
Group Insurance	2,362	2,362	2,056	2,027
IMRF	2,445	2,445	2,159	2,099
FICA	1,135	1,135	1,000	1,046
Workers' Compensation	33	33	32	29
Total Salaries and Wages	<u>22,406</u>	<u>22,406</u>	<u>19,871</u>	<u>21,128</u>
Contractual Services				
Meetings	150	150	73	25
Economic Development	7,000	7,000	142	1,481
Total Contractual Services	<u>7,150</u>	<u>7,150</u>	<u>215</u>	<u>1,506</u>
Total Community Development - Economic Development	<u>\$ 29,556</u>	<u>\$ 29,556</u>	<u>\$ 20,086</u>	<u>\$ 22,634</u>
Community Development - Development Services				
Salaries and Wages				
Personal Services	\$ 266,871	\$ 266,871	\$ 221,581	\$ 226,606
Overtime	-	-	75	333
Group Insurance	50,381	50,381	46,167	42,259
IMRF	39,710	39,710	33,856	30,437
FICA	20,026	20,026	16,053	16,285
Workers' Compensation	1,998	1,998	1,920	3,248
Total Salaries and Wages	<u>378,986</u>	<u>378,986</u>	<u>319,652</u>	<u>319,168</u>
Contractual Services				
Auto Maintenance and Repair	2,445	2,445	2,688	2,461
Meetings	-	-	-	44
Training	1,228	1,228	1,456	2,465
Vehicle Insurance	1,017	1,017	984	880
Office Equipment Maintenance	-	-	-	510
Telephone	360	360	323	317
Dues and Subscriptions	125	125	200	125
Consultant	103,000	103,000	113,886	75,264
Total Contractual Services	<u>108,175</u>	<u>108,175</u>	<u>119,537</u>	<u>82,066</u>
Commodities				
Auto Gas and Oil	1,470	1,470	1,193	1,138
Office Supplies	-	-	-	715
Printed Materials	800	800	607	1,666
Reference Materials	300	300	497	994
Uniforms	345	345	383	-
Small Equipment Expense	200	200	200	504
Total Commodities	<u>3,115</u>	<u>3,115</u>	<u>2,880</u>	<u>5,017</u>
Total Community Development - Development Services	<u>\$ 490,276</u>	<u>\$ 490,276</u>	<u>\$ 442,069</u>	<u>\$ 406,251</u>

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Management Services - Administration				
Salaries and Wages				
Personal Services	\$ 122,561	\$ 122,561	\$ 126,724	\$ 122,528
Group Insurance	18,214	18,214	17,562	17,391
IMRF	13,371	13,371	13,789	13,024
FICA	9,376	9,376	9,323	9,008
Workers' Compensation	244	244	234	210
Total Salaries and Wages	163,766	163,766	167,632	162,161
Contractual Services				
IRMA Deductibles	120,000	200,000	235,086	128,016
Meetings	300	300	85	75
Training	300	300	129	222
Office Equipment Maintenance	-	-	-	5,492
Postage	2,400	2,400	31	22,315
Telephone	36,500	51,500	49,094	36,171
Copy Fees	25,000	25,000	22,680	27,600
Dues and Subscriptions	150	150	-	250
Consultant	9,000	9,000	3,071	2,363
Liability Insurance	20,797	20,797	20,640	18,304
Property Insurance	29,768	29,768	33,933	29,008
Total Contractual Services	244,215	339,215	364,749	269,816
Commodities				
Office Supplies	800	800	656	703
Printed Materials	1,000	1,000	1,452	642
Operating Supplies	2,000	2,000	2,889	1,744
Small Equipment	200	200	-	-
Vending Machine Supplies	1,500	1,500	1,154	1,039
Total Commodities	5,500	5,500	6,151	4,128
Capital Outlay				
Other Equipment	-	-	725	23
Total Capital Outlay	-	-	725	23
Total Management Services - Administration	\$ 413,481	\$ 508,481	\$ 539,257	\$ 436,128
Management Services - Information System				
Salaries and Wages				
Personal Services	\$ 148,427	\$ 148,427	\$ 153,480	\$ 152,466
Group Insurance	33,573	33,573	29,169	18,681
IMRF	22,086	22,086	22,792	20,078
FICA	11,355	11,355	10,995	11,082
Workers' Compensation	295	295	283	263
Total Salaries and Wages	215,736	215,736	216,719	202,570
Contractual Services				
Meetings	50	50	-	-
Training	7,390	7,390	5,179	5,600
Office Equipment Maintenance	7,500	7,500	8,747	7,306
Copy Expense	-	-	310	-
Telephone	6,800	6,800	9,147	6,487

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Management Services - Information System (Continued)				
Contractual Services (Continued)				
Dues and Subscriptions	\$ 1,725	\$ 1,725	\$ 1,185	\$ 127
Consultant	10,000	10,000	1,833	6,149
Software Maintenance	89,425	89,425	82,532	55,970
GIS System	20,000	20,000	19,972	19,853
Total Contractual Services	142,890	142,890	128,905	101,492
Commodities				
Office Supplies	150	150	41	289
Operating Supplies	2,000	2,000	1,250	4,834
Small Equipment	-	-	862	150
Total Commodities	2,150	2,150	2,153	5,273
Capital Outlay				
Other Equipment	27,650	27,650	22,793	11,948
Computer Equipment	1,500	1,500	1,564	-
Installment Capital Acquisition	-	-	-	21,050
Total Capital Outlay	29,150	29,150	24,357	32,998
Total Management Services - Information System	\$ 389,926	\$ 389,926	\$ 372,134	\$ 342,333
Municipal Building				
Salaries and Wages				
Personal Services	\$ 135,354	\$ 135,354	\$ 144,961	\$ 139,082
Overtime	750	750	131	249
Group Insurance	37,854	37,854	41,323	32,453
IMRF	20,252	20,252	21,703	18,360
FICA	10,412	10,412	10,919	9,954
Workers' Compensation	4,781	4,781	4,594	4,262
Total Salaries and Wages	209,403	209,403	223,631	204,360
Contractual Services				
Auto Maintenance and Repairs	5,058	5,058	5,375	4,924
TC Maintenance	34,040	34,040	8,476	11,785
Training	100	100	108	99
Vehicle Insurance	1,354	1,354	1,310	1,171
Telephone	600	600	1,234	634
Maintenance and Repairs	85,100	85,100	97,055	44,805
Electricity	60	60	-	-
Equipment Rental	100	100	25	25
Janitorial Services	24,000	24,000	10,649	23,400
Heating Gas	7,100	7,100	-	5,600
Total Contractual Services	157,512	157,512	124,232	92,443
Commodities				
Water	-	12,000	11,823	-
Auto Gas and Oil	1,470	1,470	656	685
Office Supplies	-	-	66	-
Maintenance Supplies	6,500	6,500	7,433	5,947
Janitorial Supplies	4,000	4,000	3,311	2,351

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Municipal Building (Continued)				
Commodities (Continued)				
Uniforms	\$ 400	\$ 400	\$ 208	\$ 418
Small Equipment	500	500	1,024	306
TC Maintenance and Supplies	3,000	3,000	1,877	2,418
Total Commodities	15,870	27,870	26,398	12,125
Capital Outlay				
Other Equipment	4,000	4,000	6,500	-
Total Capital Outlay	4,000	4,000	6,500	-
Total Municipal Building	\$ 386,785	\$ 398,785	\$ 380,761	\$ 308,928
Municipal Garage - Administration				
Salaries and Wages				
Personal Services	\$ 105,516	\$ 105,516	\$ 117,730	\$ 123,081
Overtime	-	-	620	801
Group Insurance	15,590	15,590	14,929	12,281
IMRF	15,701	15,701	16,742	15,621
FICA	7,933	7,933	8,520	7,934
Workers' Compensation	1,519	1,519	1,459	727
Total Salaries and Wages	146,259	146,259	160,000	160,445
Contractual Services				
Training	1,000	1,000	709	413
Vehicle Insurance	-	-	-	586
Radio Maintenance	840	840	-	-
Telephone	-	-	1,071	379
Equipment Rental	-	-	17	28
Total Contractual Services	1,840	1,840	1,797	1,406
Commodities				
Office Supplies	150	150	115	232
Printed Materials	400	400	336	371
Total Commodities	550	550	451	603
Total Municipal Garage - Administration	\$ 148,649	\$ 148,649	\$ 162,248	\$ 162,454
Municipal Garage Vehicle M&R				
Salaries and Wages				
Personal Services	\$ 131,992	\$ 131,992	\$ 141,172	\$ 130,020
Seasonal Help	-	-	363	-
Overtime	1,000	1,000	2,054	557
Group Insurance	18,073	18,073	18,618	26,596
IMRF	19,789	19,789	21,190	17,589
FICA	10,174	10,174	10,760	9,826
Workers' Compensation	3,243	3,243	3,116	3,405
Total Salaries and Wages	184,271	184,271	197,273	187,993

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT (Continued)				
Municipal Garage Vehicle M&R (Continued)				
Contractual Services				
Auto Maintenance and Repairs	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,124
Training	1,500	1,500	347	635
Vehicle Insurance	1,354	1,354	1,310	586
Dues and Subscriptions	1,580	1,580	1,560	1,500
Paging	-	-	-	27
Maintenance and Repairs	5,000	5,000	2,282	6,521
Equipment Rental	540	540	347	405
Uniform Cleaning	2,500	2,500	3,197	2,576
Equipment Maintenance	3,500	3,500	956	1,095
Total Contractual Services	17,174	17,174	11,199	14,469
Commodities				
Parts Purchased	-	-	4,186	-
Auto Gas and Oil	1,470	1,470	534	1,238
Office Supplies	-	-	15	20
Tools	2,000	2,000	1,043	506
Operating Supplies	5,500	5,500	8,374	7,196
Uniforms	1,620	1,620	675	741
Gas	359,436	359,436	304,865	322,888
Oil and Parts	80,000	80,000	102,445	86,986
Small Equipment	1,200	1,200	196	361
Outsourcing Services	30,000	30,000	37,246	24,102
Total Commodities	481,226	481,226	459,579	444,038
Capital Outlay				
Other Equipment	2,000	2,000	1,075	7,993
Computer Equipment	15,000	15,000	15,225	-
Total Capital Outlay	17,000	17,000	16,300	7,993
Total Municipal Garage Vehicle M&R	\$ 699,671	\$ 699,671	\$ 684,351	\$ 654,493
Town Center				
Contractual Services				
Concert Series	\$ 16,000	\$ 16,000	\$ 17,704	\$ 15,772
Miscellaneous	25,000	25,000	14,358	19,385
Total Contractual Services	41,000	41,000	32,062	35,157
Commodities				
Bricks	250	250	69	267
Small Equipment Expense	-	-	616	-
Total Commodities	250	250	685	267
Total Town Center	\$ 41,250	\$ 41,250	\$ 32,747	\$ 35,424

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY				
Law Enforcement - Administration				
Salaries and Wages				
Personal Services	\$ 790,404	\$ 790,404	\$ 834,655	\$ 877,605
Overtime	2,200	2,200	1,316	1,537
Group Insurance	145,582	145,582	141,148	166,017
IMRF	14,372	14,372	15,365	16,383
FICA	58,483	58,483	59,017	59,348
Workers' Compensation	27,861	27,861	26,769	23,894
Pension Contribution	193,441	193,441	193,441	192,893
Total Salaries and Wages	1,232,343	1,232,343	1,271,711	1,337,677
Contractual Services				
Auto Maintenance and Repairs	31,000	31,000	28,491	36,433
Meetings	1,425	1,425	639	555
Training	8,900	8,900	8,533	4,402
Vehicle Insurance	2,137	2,137	2,067	1,849
Office Equipment Maintenance	4,936	4,936	4,936	5,492
Telephone	6,270	6,270	8,883	6,212
Dues and Subscriptions	14,202	14,202	15,063	14,026
Management Physicals	174	174	-	-
Paging	482	482	54	71
Maintenance and Repair	3,600	3,600	21,608	3,358
General Communications	-	-	-	39,655
Animal Control	-	-	140	150
Software Maintenance	6,850	6,850	11,086	5,721
Total Contractual Services	79,976	79,976	101,500	117,924
Commodities				
Auto Gas and Oil	13,278	13,278	10,697	16,742
Office Supplies	-	-	161	315
Printed Materials	-	-	-	263
Operating Supplies	6,700	6,700	6,868	6,744
Reference Materials	-	-	-	394
Uniforms	8,333	8,333	4,949	8,217
Small Equipment	425	425	850	2,041
Total Commodities	28,736	28,736	23,525	34,716
Capital Outlay				
Other Equipment	-	-	-	7,460
Radios	-	-	-	11,910
Total Capital Outlay	-	-	-	19,370
Total Law Enforcement - Administration	\$ 1,341,055	\$ 1,341,055	\$ 1,396,736	\$ 1,509,687
Law Enforcement - Traffic				
Salaries and Wages				
Personal Services	\$ 319,278	\$ 319,278	\$ 343,802	\$ 318,311
Court Time	13,500	13,500	15,126	10,782
Overtime	80,000	80,000	62,377	75,803
Group Insurance	60,870	60,870	53,273	51,790

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY (Continued)				
Law Enforcement - Traffic (Continued)				
Salaries and Wages (Continued)				
FICA	\$ 24,425	\$ 24,425	\$ 31,038	\$ 30,212
Workers' Compensation	12,285	12,285	11,803	10,796
Pension Contribution	91,867	91,867	91,867	88,618
Total Salaries and Wages	602,225	602,225	609,286	586,312
Contractual Services				
Crossing Guards	20,000	20,000	16,517	115,076
Auto Maintenance and Repairs	5,874	5,874	9,244	8,189
Meetings	110	110	75	100
Training	3,530	3,530	2,779	4,398
Vehicle Insurance	1,831	1,831	1,771	1,584
Telephone	2,310	2,310	2,890	2,942
Management Physicals	576	576	-	-
Dues and Subscriptions	390	390	314	349
General Communications	-	-	-	28,324
Software Maintenance	360	360	-	250
Atle Service Fee	210,000	210,000	216,702	180,672
Atle Legal Adjudication	3,600	3,600	2,269	2,282
Total Contractual Services	248,581	248,581	252,561	344,166
Commodities				
Auto Gas and Oil	22,762	22,762	18,267	13,647
Office Supplies	-	-	-	297
Operating Supplies	484	484	1,216	663
Reference Materials	100	100	-	-
Uniforms	4,260	4,260	1,456	1,414
Small Equipment	1,650	1,650	2,715	3,371
Total Commodities	29,256	29,256	23,654	19,392
Capital Outlay				
Other Equipment	3,600	3,600	-	5,010
Computer Equipment	-	-	-	3,216
Total Capital Outlay	3,600	3,600	-	8,226
Total Law Enforcement - Traffic	\$ 883,662	\$ 883,662	\$ 885,501	\$ 958,096
Law Enforcement - Investigation				
Salaries and Wages				
Personal Services	\$ 417,903	\$ 417,903	\$ 429,612	\$ 449,101
Court Time	5,000	5,000	3,528	3,591
Overtime	40,000	40,000	60,459	53,502
Group Insurance	85,844	85,844	74,244	51,530
IMRF	15,944	15,944	16,573	18,175
FICA	31,970	31,970	34,959	36,494
Workers' Compensation	12,079	12,079	11,605	10,588
Pension Contribution	88,732	88,732	88,732	85,282
Total Salaries and Wages	697,472	697,472	719,712	708,263

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY (Continued)				
Law Enforcement - Investigation (Continued)				
Contractual Services				
Auto Maintenance and Repairs	\$ 11,249	\$ 11,249	\$ 14,628	\$ 13,800
Meetings	160	160	301	60
Training	6,500	6,500	5,851	3,641
Vehicle Insurance	611	611	591	528
Office Equipment Maintenance	725	725	895	272
Radio Maintenance	-	-	-	516
Telephone	1,980	1,980	6,233	2,528
Dues and Subscriptions	325	325	286	158
Management Physicals	509	509	-	-
Paging	-	-	-	28
General Communications	-	-	-	45,320
Software Maintenance	6,225	6,225	4,738	1,458
Total Contractual Services	28,284	28,284	33,523	68,309
Commodities				
Auto Gas and Oil	9,484	9,484	7,557	5,013
Office Supplies	-	-	-	283
Operating Supplies	7,000	7,000	6,118	7,258
Reference Materials	200	200	-	164
Uniforms	6,210	6,210	5,815	5,172
Prisoner Care	134	134	4	61
Investigation Fund	7,505	7,505	10,678	7,510
Small Equipment	1,625	1,625	2,716	1,319
Total Commodities	32,158	32,158	32,888	26,780
Capital Outlay				
Other Equipment	4,500	4,500	6,712	2,479
Total Capital Outlay	4,500	4,500	6,712	2,479
Total Law Enforcement - Investigation	\$ 762,414	\$ 762,414	\$ 792,835	\$ 805,831
Law Enforcement - Social Service				
Salaries and Wages				
Personal Services	\$ 274,684	\$ 274,684	\$ 285,890	\$ 281,857
Group Insurance	45,714	45,714	44,104	36,238
IMRF	40,873	40,873	42,405	37,118
FICA	21,013	21,013	21,014	20,754
Workers' Compensation	546	546	525	487
Total Salaries and Wages	382,830	382,830	393,938	376,454
Contractual Services				
Meetings	195	195	-	18
Training	2,700	2,700	1,792	3,091
Office Equipment Maintenance	370	370	-	-
Telephone	660	660	322	383
Dues and Subscriptions	765	765	744	1,011
Paging	-	-	252	163
Total Contractual Services	4,690	4,690	3,110	4,666

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY (Continued)				
Law Enforcement - Social Service (Continued)				
Commodities				
Office Supplies	\$ -	\$ -	\$ 43	\$ 149
Operating Supplies	100	100	38	339
Small Equipment	425	425	-	-
Total Commodities	525	525	81	488
Total Law Enforcement - Social Service	\$ 388,045	\$ 388,045	\$ 397,129	\$ 381,608
Law Enforcement - Records				
Salaries and Wages				
Personal Services	\$ 331,655	\$ 331,655	\$ 348,236	\$ 327,213
Overtime	7,000	7,000	8,760	14,913
Group Insurance	74,006	74,006	72,849	91,141
IMRF	46,807	46,807	51,630	44,949
FICA	25,372	25,372	26,264	24,669
Workers' Compensation	659	659	633	636
Total Salaries and Wages	485,499	485,499	508,372	503,521
Contractual Services				
Meetings	-	-	50	-
Training	2,625	2,625	1,503	847
Office Equipment Maintenance	3,085	3,085	1,670	2,072
Dues and Subscriptions	88	88	190	313
Management Physicals	509	509	134	-
Paging	-	-	76	54
Data Processing	3,300	3,300	3,500	2,500
Total Contractual Services	9,607	9,607	7,123	5,786
Commodities				
Office Supplies	9,500	9,500	8,988	4,329
Printed Materials	6,400	6,400	7,907	4,722
Operating Supplies	484	484	154	241
Uniforms	3,600	3,600	3,314	2,846
Total Commodities	19,984	19,984	20,363	12,138
Total Law Enforcement - Records	\$ 515,090	\$ 515,090	\$ 535,858	\$ 521,445
Law Enforcement - Patrol				
Salaries and Wages				
Personal Services	\$ 3,479,043	\$ 3,479,043	\$ 3,559,582	\$ 3,465,747
Court Time	110,000	110,000	94,552	87,131
Overtime	315,000	315,000	249,947	247,866
Group Insurance	666,609	666,609	634,348	593,707
IMRF	34,176	34,176	36,682	30,638
FICA	266,147	266,147	281,759	279,793
Workers' Compensation	134,096	134,096	128,838	117,622
Pension Contribution	937,167	937,167	937,167	909,927
Total Salaries and Wages	5,942,238	5,942,238	5,922,875	5,732,431

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY (Continued)				
Law Enforcement - Patrol (Continued)				
Contractual Services				
Auto Maintenance and Repair	\$ 155,305	\$ 155,305	\$ 182,227	\$ 131,658
Training	28,670	28,670	32,116	14,230
Vehicle Insurance	23,813	23,813	23,087	20,597
Office Equipment Maintenance	360	360	333	315
Radio Maintenance	-	-	-	827
Telephone	17,820	17,820	13,228	11,069
Dues and Subscriptions	551	551	557	584
Management Physicals	800	800	693	-
Range	4,200	4,200	4,790	700
General Communications	583,622	583,622	577,592	396,547
Animal Control	3,600	3,600	965	1,914
Software Maintenance	5,560	5,560	-	2,250
Total Contractual Services	824,301	824,301	835,588	580,691
Commodities				
Auto Gas and Oil	128,985	128,985	102,956	120,304
Office Supplies	-	-	-	28
Printed Materials	-	-	68	638
Operating Supplies	10,500	10,500	12,157	9,938
Reference Materials	3,200	3,200	98	-
Ammunition	25,029	25,029	25,053	21,773
Emergency Equipment	2,900	2,900	2,649	874
Uniforms	57,479	57,479	36,420	24,532
Prisoner Care	250	250	12	-
Small Equipment	31,825	31,825	30,903	9,446
Total Commodities	260,168	260,168	210,316	187,533
Capital Outlay				
Other Equipment	42,600	42,600	40,952	52,928
Computer Equipment	27,600	27,600	26,850	13,425
Vehicles	169,950	197,950	274,208	22,922
Radios	-	-	-	51,076
Total Capital Outlay	240,150	268,150	342,010	140,351
Total Law Enforcement - Patrol	\$ 7,266,857	\$ 7,294,857	\$ 7,310,789	\$ 6,641,006
Law Enforcement - Special Operations				
Salaries and Wages				
Personal Services	\$ 568,915	\$ 568,915	\$ 510,150	\$ 495,175
Court Time	10,000	10,000	6,060	5,821
Overtime	110,000	110,000	124,243	112,889
Group Insurance	110,118	110,118	109,403	112,636
FICA	43,522	43,522	47,589	44,859
Workers' Compensation	22,423	22,423	21,544	19,757
Pension Contribution	163,191	163,191	163,191	157,852
Total Salaries and Wages	1,028,169	1,028,169	982,180	948,989

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY (Continued)				
Law Enforcement - Special Operations (Continued)				
Contractual Services				
Auto Maintenance and Repair	\$ 10,041	\$ 10,041	\$ 9,742	\$ 10,590
Meetings	-	-	24	30
Training	10,250	10,250	8,788	8,831
Vehicle Insurance	2,137	2,137	2,067	1,849
Telephone	3,960	3,960	4,891	2,797
Management Physicals	375	375	-	-
Dues and Subscriptions	205	205	50	50
General Communications	-	-	-	56,649
Software Maintenance	360	360	-	-
Total Contractual Services	27,328	27,328	25,562	80,796
Commodities				
Auto Gas and Oil	15,175	15,175	12,091	11,763
Office Supplies	-	-	-	59
Operating Supplies	10,000	10,000	2,629	4,869
Uniforms	7,540	7,540	6,386	5,258
Community Relations	15,875	15,875	16,531	8,953
Prisoner Care	75	75	-	17
Investigation Fund	7,300	7,300	5,668	6,347
Small Equipment	4,700	4,700	5,984	299
Total Commodities	60,665	60,665	49,289	37,565
Capital Outlay				
Other Equipment	5,400	5,400	931	-
Computer Equipment	-	-	-	1,437
Vehicles	-	22,000	20,256	-
Total Capital Outlay	5,400	27,400	21,187	1,437
Total Law Enforcement - Special Operations	\$ 1,121,562	\$ 1,143,562	\$ 1,078,218	\$ 1,068,787
HIGHWAYS AND STREETS				
Public Works - Administration				
Salaries and Wages				
Personal Services	\$ 327,812	\$ 327,812	\$ 404,336	\$ 476,140
Seasonal Help	-	-	165	-
Overtime	-	-	690	1,640
Group Insurance	64,402	64,402	61,129	48,750
IMRF	48,778	48,778	56,077	59,192
FICA	24,754	24,754	26,552	31,086
Workers' Compensation	9,996	9,996	9,604	8,746
Total Salaries and Wages	475,742	475,742	558,553	625,554
Contractual Services				
Auto Maintenance and Repair	9,388	9,388	10,491	10,057
Meetings	150	150	188	145
Training	2,300	2,300	3,597	1,031
Vehicle Insurance	1,222	1,222	1,182	1,057
Radio Maintenance	-	-	499	200
Telephone	4,200	4,200	5,023	4,387
Copy Fees	200	200	282	156

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS (Continued)				
Public Works - Administration (Continued)				
Contractual Services (Continued)				
Dues and Subscriptions	\$ 3,190	\$ 3,190	\$ 3,392	\$ 3,796
Paging	475	475	278	461
Consultant	-	-	-	2,484
Software Maintenance	400	400	400	400
Uniform Cleaning	-	-	-	597
Mosquito Abatement	72,490	72,490	66,938	52,521
Janitorial Services	7,500	7,500	4,655	7,054
Heating Gas	5,000	5,000	-	-
Total Contractual Services	106,515	106,515	96,925	84,346
Commodities				
Water	-	-	1,433	-
Auto Gas and Oil	5,426	5,426	4,331	4,265
Office Supplies	1,200	1,200	1,251	19
Printed Materials	-	-	38	328
Operating Supplies	4,000	4,000	4,562	7,487
Uniforms	7,020	7,020	5,788	6,164
Small Equipment	-	-	-	1,000
Total Commodities	17,646	17,646	17,403	19,263
Capital Outlay				
Computer Equipment	-	-	2,116	332
Vehicles	-	-	1,589	21,912
Radios	-	-	-	669
Total Capital Outlay	-	-	3,705	22,913
Total Public Works - Administration	\$ 599,903	\$ 599,903	\$ 676,586	\$ 752,076
Public Works - Snow and Ice Control				
Salaries and Wages				
Personal Services	\$ 91,042	\$ 91,042	\$ 66,762	\$ 44,194
Overtime	80,000	80,000	56,145	33,689
Group Insurance	22,227	22,227	20,509	18,329
IMRF	25,451	25,451	19,861	11,579
FICA	13,085	13,085	8,945	5,690
Workers' Compensation	4,982	4,982	4,787	3,771
Total Salaries and Wages	236,787	236,787	177,009	117,252
Contractual Services				
Auto Maintenance and Repair	122,047	122,047	134,357	127,600
Vehicle Insurance	11,481	11,481	11,107	9,929
Equipment Rental	-	-	4,050	-
Snow Removal	240,000	240,000	134,175	111,832
Total Contractual Services	373,528	373,528	283,689	249,361
Commodities				
Auto Gas and Oil	23,512	23,512	18,766	18,481
Tools	-	-	-	100
Operating Supplies	3,500	3,500	3,707	5,926

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS (Continued)				
Public Works - Snow and Ice Control (Continued)				
Commodities (Continued)				
Uniforms	\$ -	\$ -	\$ -	\$ 98
Small Equipment	500	500	490	-
Total Commodities	27,512	27,512	22,963	24,605
Capital Outlay				
Other Equipment	-	-	5,808	-
Installment Capital Acquisition	62,000	62,000	423	1,084
Total Capital Outlay	62,000	62,000	6,231	1,084
Total Public Works - Snow and Ice Control	\$ 699,827	\$ 699,827	\$ 489,892	\$ 392,302
Public Works - Traffic Signs and Lights				
Salaries and Wages				
Personal Services	\$ 98,618	\$ 98,618	\$ 97,660	\$ 96,256
Overtime	1,000	1,000	3,266	454
Group Insurance	19,683	19,683	19,857	6,378
IMRF	14,823	14,823	15,043	12,694
FICA	7,621	7,621	7,511	7,204
Workers' Compensation	4,861	4,861	4,670	3,816
Total Salaries and Wages	146,606	146,606	148,007	126,802
Contractual Services				
Auto Maintenance and Repair	11,736	11,736	12,901	12,871
Vehicle Insurance	2,442	2,442	2,362	2,113
Equipment Rental	1,200	1,200	-	-
Street Light Maintenance	15,000	65,000	58,522	10,628
Property Maintenance	1,400	1,400	13,129	1,465
Total Contractual Services	31,778	81,778	86,914	27,077
Commodities				
Street Light Supplies	-	-	150	-
Auto Gas and Oil	4,220	4,220	3,368	3,317
Office Supplies	1,600	1,600	248	-
Tools	500	500	-	179
Operating Supplies	6,000	6,000	8,366	8,452
Small Equipment	-	-	40	1,357
Street Signs	12,000	12,000	13,715	4,726
Total Commodities	24,320	24,320	25,887	18,031
Capital Outlay				
Other Equipment	2,500	2,500	3,090	-
Vehicles	33,000	33,000	33,123	-
Total Capital Outlay	35,500	35,500	36,213	-
Total Public Works - Traffic Signs and Lights	\$ 238,204	\$ 288,204	\$ 297,021	\$ 171,910

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS (Continued)				
Public Works - Building and Grounds				
Salaries and Wages				
Personal Services	\$ 148,011	\$ 148,011	\$ 142,678	\$ 124,751
Seasonal Help	5,745	5,745	22,250	8,541
Overtime	3,500	3,500	4,931	13,728
Group Insurance	36,032	36,032	31,900	22,224
IMRF	23,036	23,036	22,047	17,844
FICA	12,283	12,283	12,296	10,700
Workers' Compensation	7,524	7,524	7,229	4,669
Total Salaries and Wages	236,131	236,131	243,331	202,457
Contractual Services				
Auto Maintenance and Repair	16,430	16,430	18,062	17,232
Vehicle Insurance	1,710	1,710	1,654	1,479
Dues and Subscriptions	-	-	153	77
Maintenance and Repair	83,800	83,800	84,233	44,289
Equipment Rental	-	-	362	644
Property Maintenance	130,000	130,000	118,962	75,905
Total Contractual Services	231,940	231,940	223,426	139,626
Commodities				
Auto Gas and Oil	4,823	4,823	3,850	3,791
Tools	400	400	465	231
Operating Supplies	8,000	8,000	9,724	11,074
Small Equipment	800	800	339	555
Total Commodities	14,023	14,023	14,378	15,651
Capital Outlay				
Other Equipment	-	-	-	12,551
Vehicles	33,000	33,000	33,164	34,113
Radios	-	-	-	4,000
Total Capital Outlay	33,000	33,000	33,164	50,664
Total Public Works - Building and Grounds	\$ 515,094	\$ 515,094	\$ 514,299	\$ 408,398
Public Works - Street Maintenance				
Salaries and Wages				
Personal Services	\$ 92,316	\$ 92,316	\$ 57,885	\$ 65,271
Seasonal Help	1,500	1,500	396	388
Overtime	-	-	61	65
Group Insurance	25,197	25,197	22,722	21,597
IMRF	13,737	13,737	9,022	8,812
FICA	7,177	7,177	4,167	4,750
Workers' Compensation	5,540	5,540	5,323	3,847
Total Salaries and Wages	145,467	145,467	99,576	104,730
Contractual Services				
Auto Maintenance and Repair	23,470	23,470	26,371	24,734
Vehicle Insurance	3,176	3,176	3,073	2,747
Maintenance and Repair	-	-	5,616	-
Equipment Rental	-	-	-	3,085
Hauling	5,000	5,000	475	3,850

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS (Continued)				
Public Works - Street Maintenance (Continued)				
Contractual Services (Continued)				
Property Maintenance	\$ 12,000	\$ 12,000	\$ 11,036	\$ 31,277
Pavement Restoration	15,000	15,000	3,231	290,652
Total Contractual Services	58,646	58,646	49,802	356,345
Commodities				
Auto Gas and Oil	4,823	4,823	3,850	3,791
Tools	500	500	345	226
Operating Supplies	6,000	6,000	5,306	3,201
Total Commodities	11,323	11,323	9,501	7,218
Capital Outlay				
Other Equipment	25,500	25,500	2,395	-
Vehicles	118,000	118,000	3,500	95,051
Total Capital Outlay	143,500	143,500	5,895	95,051
Total Public Works - Street Maintenance	\$ 358,936	\$ 358,936	\$ 164,774	\$ 563,344
Public Works - Storm Water Management				
Salaries and Wages				
Personal Services	\$ 79,660	\$ 79,660	\$ 72,450	\$ 67,012
Seasonal Help	20,920	20,920	1,576	13,556
Overtime	3,500	3,500	8,632	5,127
Group Insurance	18,855	18,855	16,356	28,022
IMRF	12,374	12,374	12,159	9,827
FICA	7,962	7,962	6,007	6,201
Workers' Compensation	4,257	4,257	4,090	4,935
Total Salaries and Wages	147,528	147,528	121,270	134,680
Contractual Services				
Auto Maintenance and Repair	35,405	35,405	38,703	36,985
Vehicle Insurance	1,710	1,710	1,654	1,479
Maintenance and Repair	3,000	3,000	3,263	65
Electricity	5,000	5,000	5,130	6,167
Consultant	-	-	3,892	-
Equipment Rental	-	-	-	196
Property Maintenance	87,000	87,000	73,671	4,485
Total Contractual Services	132,115	132,115	126,313	49,377
Commodities				
Auto Gas and Oil	8,440	8,440	6,737	6,634
Operating Supplies	8,000	8,000	10,255	8,505
Tools	-	-	-	100
Total Commodities	16,440	16,440	16,992	15,239

(This schedule is continued on the following page.)

VILLAGE OF CAROL STREAM, ILLINOIS

GENERAL CORPORATE FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS (Continued)				
Public Works - Storm Water Management (Continued)				
Capital Outlay				
Other Equipment	\$ 15,000	\$ 15,000	\$ 10,018	\$ 5,191
Total Capital Outlay	15,000	15,000	10,018	5,191
Total Public Works - Storm Water Management	\$ 311,083	\$ 311,083	\$ 274,593	\$ 204,487
Public Works - Parkway Trees				
Salaries and Wages				
Personal Services	\$ 29,942	\$ 29,942	\$ 68,992	\$ 69,398
Seasonal Help	3,335	3,335	6,320	1,747
Overtime	1,000	1,000	11,953	6,486
Group Insurance	6,484	6,484	6,303	16,820
IMRF	4,604	4,604	10,896	9,727
FICA	2,622	2,622	6,298	5,628
Workers' Compensation	1,476	1,476	1,418	2,778
Total Salaries and Wages	49,463	49,463	112,180	112,584
Contractual Services				
Auto Maintenance and Repair	16,430	16,430	18,124	17,794
Training	500	500	80	-
Vehicle Insurance	2,687	2,687	2,599	2,324
Dues and Subscriptions	500	500	366	345
Equipment Rental	5,000	5,000	5,500	6,100
EAB Removal	230,000	355,000	363,424	97,597
Tree Maintenance	107,100	182,100	166,144	127,016
Total Contractual Services	362,217	562,217	556,237	251,176
Commodities				
Auto Gas and Oil	9,043	9,043	7,211	7,108
Tools	300	300	-	373
Operating Supplies	1,000	1,000	2,369	1,158
Small Equipment	600	600	-	1,285
Total Commodities	10,943	10,943	9,580	9,924
Total Public Works - Parkway Trees	\$ 422,623	\$ 622,623	\$ 677,997	\$ 373,684

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental	\$ 646,500	\$ 646,500	\$ 798,144	\$ 667,250
Investment Income	36,000	36,000	53,308	52,824
Miscellaneous	116,000	116,000	105,285	217,129
Total Revenues	798,500	798,500	956,737	937,203
EXPENDITURES				
Capital Outlay				
Roadway Capital Improvements	4,121,000	4,121,000	3,602,587	1,678,280
Facility Capital Improvements	-	-	-	104,986
Storm Water Capital Improvements	310,000	310,000	277,021	606,298
Miscellaneous Capital Improvements	20,000	20,000	12,091	14,576
Total Expenditures	4,451,000	4,451,000	3,891,699	2,404,140
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,652,500)	(3,652,500)	(2,934,962)	(1,466,937)
OTHER FINANCING SOURCES (USES)				
Transfer In	275,000	275,000	2,100,000	5,000,000
Total Other Financing Sources (Uses)	275,000	275,000	2,100,000	5,000,000
NET CHANGE IN FUND BALANCE	\$ (3,377,500)	\$ (3,377,500)	(834,962)	3,533,063
FUND BALANCE, MAY 1			22,574,313	19,041,250
FUND BALANCE, APRIL 30			\$ 21,739,351	\$ 22,574,313

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Motor Fuel Tax Fund - to account for the operation of street maintenance and capital projects as authorized by the Illinois Department of Transportation. Financing is provided from the Village's share of gasoline taxes.

Geneva Crossing TIF Fund - to account for the financing of the Geneva Crossing TIF District, including the incremental tax revenues and repayment of the Senior Lien TIF Revenue Bonds.

North Avenue/Schmale Road TIF Fund - to account for incremental tax revenues and eligible expenditures associated with activities within the redevelopment project area.

VILLAGE OF CAROL STREAM, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

April 30, 2013

	Motor Fuel Tax	Geneva Crossing TIF	North Avenue/ Schmale Road TIF	Total
ASSETS				
Cash and Investments	\$ 3,320,769	\$ 1,393,187	\$ -	\$ 4,713,956
Restricted Cash and Investments	-	367,180	-	367,180
Receivables				
Property Taxes	-	446,028	18,779	464,807
Due from Other Funds	-	97,931	1,878	99,809
Due from Other Governments	68,292	-	-	68,292
TOTAL ASSETS	\$ 3,389,061	\$ 2,304,326	\$ 20,657	\$ 5,714,044
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ 2,433	\$ 2,433
Due to Other Funds	-	1,582	-	1,582
Advances from Other Funds	-	-	66,751	66,751
Total Liabilities	-	1,582	69,184	70,766
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	-	446,028	18,779	464,807
FUND BALANCES				
Restricted				
Debt Service - Reserve	-	367,180	-	367,180
Economic Development	-	1,489,536	-	1,489,536
Maintenance of Roadways	3,389,061	-	-	3,389,061
Unrestricted				
Unassigned (Deficit)	-	-	(67,306)	(67,306)
Total Fund Balances	3,389,061	1,856,716	(67,306)	5,178,471
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 3,389,061	\$ 2,304,326	\$ 20,657	\$ 5,714,044

See accompanying notes to financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended April 30, 2013

	Motor Fuel Tax			Geneva Crossing TIF		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
REVENUES						
Taxes						
Incremental Taxes	\$ -	\$ -	\$ -	\$ 380,000	\$ 380,000	\$ 358,088
Intergovernmental						
Allotments	1,001,000	1,001,000	1,134,982	-	-	-
Investment Income	5,000	5,000	5,558	100	100	187
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>1,006,000</u>	<u>1,006,000</u>	<u>1,140,540</u>	<u>380,100</u>	<u>380,100</u>	<u>358,275</u>
EXPENDITURES						
Current						
General Government	-	-	-	-	-	-
Highways and Streets	482,000	482,000	366,758	-	-	-
Debt Service						
Principal Retirement	-	-	-	230,000	230,000	230,000
Interest and Fiscal Charges	-	-	-	141,610	142,610	142,692
Total Expenditures	<u>482,000</u>	<u>482,000</u>	<u>366,758</u>	<u>371,610</u>	<u>372,610</u>	<u>372,692</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>524,000</u>	<u>524,000</u>	<u>773,782</u>	<u>8,490</u>	<u>7,490</u>	<u>(14,417)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	120,000	120,000	164,593
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,000</u>	<u>120,000</u>	<u>164,593</u>
NET CHANGE IN FUND BALANCE	<u>\$ 524,000</u>	<u>\$ 524,000</u>	<u>773,782</u>	<u>\$ 128,490</u>	<u>\$ 127,490</u>	<u>150,176</u>
FUND BALANCE (DEFICIT), MAY 1			<u>2,615,279</u>			<u>1,706,540</u>
FUND BALANCE (DEFICIT), APRIL 30			<u>\$ 3,389,061</u>			<u>\$ 1,856,716</u>

North Avenue/Schmale Road TIF			Totals		
Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
\$ -	\$ -	\$ -	\$ 380,000	\$ 380,000	\$ 358,088
-	-	-	1,001,000	1,001,000	1,134,982
-	-	-	5,100	5,100	5,745
-	-	1,878	-	-	1,878
-	-	1,878	1,386,100	1,386,100	1,500,693
20,000	40,000	34,830	20,000	40,000	34,830
-	-	-	482,000	482,000	366,758
-	-	-	230,000	230,000	230,000
-	-	-	141,610	142,610	142,692
20,000	40,000	34,830	873,610	894,610	774,280
(20,000)	(40,000)	(32,952)	512,490	491,490	726,413
-	-	-	120,000	120,000	164,593
-	-	-	120,000	120,000	164,593
<u>\$ (20,000)</u>	<u>\$ (40,000)</u>	(32,952)	<u>\$ 632,490</u>	<u>\$ 611,490</u>	891,006
		<u>(34,354)</u>			<u>4,287,465</u>
		<u>\$ (67,306)</u>			<u>\$ 5,178,471</u>

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

MOTOR FUEL TAX FUND

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
EXPENDITURES				
Highways and Streets				
Crack Filling	\$ 117,000	\$ 117,000	\$ 114,982	\$ 133,918
Maintenance and Repairs	3,000	3,000	1,717	2,677
Electricity	60,000	60,000	44,789	41,141
Salt	255,000	255,000	188,495	173,262
Materials	9,500	9,500	1,792	1,868
Street Supplies	10,000	10,000	4,008	4,075
Street Signs	10,000	10,000	1,850	14,193
Sand	3,000	3,000	-	1,551
CA-6	6,000	6,000	1,959	6,381
Concrete	8,500	8,500	7,166	8,406
TOTAL EXPENDITURES	<u>\$ 482,000</u>	<u>\$ 482,000</u>	<u>\$ 366,758</u>	<u>\$ 387,472</u>

(See independent auditor's report.)

ENTERPRISE FUND

Water and Sewer Fund - to account for the operation of the Village's water/sewer and water reclamation facilities and distribution/collection systems. Financing is provided by user fees which are calculated on a break-even basis.

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF NET POSITION

April 30, 2013
(with comparative actual)

	2013	2012
CURRENT ASSETS		
Cash and Investments	\$ 15,420,056	\$ 16,865,154
Restricted Cash and Investments	4,224	4,415
Receivables		
Accounts	1,197,906	1,149,624
Due From Other Governments	-	176,824
Prepaid Expenses	69,247	59,522
Due from Other Funds	-	19,227
	<u>16,691,433</u>	<u>18,274,766</u>
NONCURRENT ASSETS		
Advance to Other Funds	-	61,467
Capital Assets		
Not Being Depreciated	1,712,240	2,574,016
Being Depreciated	73,864,086	71,554,503
Accumulated Depreciation	<u>(37,051,453)</u>	<u>(35,138,815)</u>
	<u>38,524,873</u>	<u>38,989,704</u>
Net Capital Assets	<u>38,524,873</u>	<u>38,989,704</u>
Total Noncurrent Assets	<u>38,524,873</u>	<u>39,051,171</u>
Total Assets	<u>55,216,306</u>	<u>57,325,937</u>

(This schedule is continued on the following page.)

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF NET POSITION (Continued)

April 30, 2013
(with comparative actual)

	2013	2012
CURRENT LIABILITIES		
Accounts Payable	\$ 778,757	\$ 704,311
Contracts Payable	172,589	770,872
Interest Payable	12,531	12,850
Accrued Salaries	38,355	42,308
Deposits Payable	4,224	4,415
Due to Other Funds	63,540	74,418
Compensated Absences Payable	7,270	7,043
Installment Contract Payable	49,044	-
Loan Payable	327,107	318,860
Total Current Liabilities	1,453,417	1,935,077
NONCURRENT LIABILITIES		
Compensated Absences Payable	41,198	39,911
Installment Contract Payable	588,525	637,569
Net Other Postemployment Benefit Payable	25,464	24,456
Loan Payable	3,705,239	4,032,346
Total Noncurrent Liabilities	4,360,426	4,734,282
Total Liabilities	5,813,843	6,669,359
NET POSITION		
Net investment in capital assets	33,854,958	34,000,929
Unrestricted	15,547,505	16,655,649
TOTAL NET POSITION	\$ 49,402,463	\$ 50,656,578

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for Services				
Customer Charges - Water	\$ 5,240,000	\$ 5,240,000	\$ 5,672,093	\$ 4,705,180
Customer Charges - Sewer	2,310,000	2,310,000	2,502,788	2,379,974
Connection Fees - Water	10,000	10,000	4,500	4,750
Connection Fees - Sewer	10,000	10,000	4,480	4,920
Connection Fees - Expansion	110,000	110,000	61,731	63,591
Penalties - Water	57,000	57,000	57,421	52,399
Penalties - Sewer	32,000	32,000	41,321	36,184
Shutoff Notices and Administrative Fees	55,000	55,000	72,150	56,700
Meter Sales	12,000	12,000	15,386	14,067
Total Operating Revenues	7,836,000	7,836,000	8,431,870	7,317,765
OPERATING EXPENSES				
Operations				
Water Reclamation Center	2,910,247	2,910,247	2,311,634	2,399,509
Water and Sewer	6,943,099	6,943,099	5,403,712	4,462,014
Depreciation	-	-	2,107,390	1,984,594
Total Operating Expenses	9,853,346	9,853,346	9,822,736	8,846,117
OPERATING INCOME (LOSS)	(2,017,346)	(2,017,346)	(1,390,866)	(1,528,352)
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental	-	-	-	176,824
Investment Income	38,000	38,000	44,223	41,258
Miscellaneous Revenue	243,751	243,751	207,820	196,652
Interest Expense	(122,541)	(122,541)	(122,223)	(130,271)
Principal Repayment	(318,860)	(318,860)	-	-
Gain on Sale of Capital Assets	-	-	6,931	16,152
Total Nonoperating Revenues (Expenses)	(159,650)	(159,650)	136,751	300,615
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(2,176,996)	(2,176,996)	(1,254,115)	(1,227,737)
CONTRIBUTIONS				
Capital Contributions	-	-	-	712,772
TRANSFERS				
Interfund Transfers In	-	-	-	100,000
Interfund Transfers (Out)	-	-	-	(100,000)
Total Transfers	-	-	-	-
CHANGE IN NET POSITION	\$ (2,176,996)	\$ (2,176,996)	(1,254,115)	(514,965)
NET POSITION, MAY 1			50,656,578	51,171,543
NET POSITION, APRIL 30			\$ 49,402,463	\$ 50,656,578

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
WATER RECLAMATION CENTER				
Administration				
Salaries and Wages				
Personal Services	\$ 79,001	\$ 79,001	\$ 57,742	\$ 58,380
Group Insurance	5,599	5,599	5,276	17,429
IMRF	11,755	11,755	8,898	8,026
FICA	5,813	5,813	4,055	4,117
Workers' Compensation	1,165	1,165	1,119	1,413
Total Salaries and Wages	103,333	103,333	77,090	89,365
Contractual Services				
Training	200	200	9	15
Postage	50	50	23	6
Meetings	50	50	-	-
Copy Expense	100	100	76	211
Dues and Subscriptions	-	-	153	306
Legal Fees	2,000	2,000	2,391	117
Consultant	35,000	35,000	-	-
Liability Insurance	19,312	19,312	18,409	16,997
Property Insurance	17,219	17,219	16,881	14,872
Property Maintenance	30,000	30,000	30,000	30,000
Total Contractual Services	103,931	103,931	67,942	62,524
Commodities				
Uniforms	2,160	2,160	1,388	-
Small Equipment	1,000	1,000	1,000	-
Total Commodities	3,160	3,160	2,388	-
Capital Outlay				
Office Equipment	-	-	-	2,995
Construction	100,000	100,000	-	-
Total Capital Outlay	100,000	100,000	-	2,995
Total Administration	310,424	310,424	147,420	154,884
Total Water Reclamation Center Administration Operating Expenses Excluding Depreciation	\$ 310,424	\$ 310,424	\$ 147,420	\$ 154,884
Treatment Operation				
Contractual Services				
Auto Maintenance and Repairs	\$ 4,299	\$ 4,299	\$ 4,569	\$ 2,511
Vehicle Insurance	240	240	232	208
Copy Expense	120	120	217	129
Maintenance and Repair	-	-	-	84,302
Consultant	5,000	5,000	28,975	2,770
OMI Contract	1,701,105	1,701,105	1,611,365	1,695,319
Total Contractual Services	1,710,764	1,710,764	1,645,358	1,785,239

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
WATER RECLAMATION CENTER (Continued)				
Treatment Operation (Continued)				
Commodities				
Auto Gas and Oil	\$ 794	\$ 794	\$ 957	\$ 649
Total Commodities	794	794	957	649
Capital Outlay				
Other Equipment	-	-	-	71,215
Construction	750,000	750,000	538,248	154,233
Total Capital Outlay	750,000	750,000	538,248	225,448
Total Treatment Operation	2,461,558	2,461,558	2,184,563	2,011,336
Less Nonoperating Items Capital Assets Capitalized	(538,248)	(538,248)	(538,248)	(219,636)
Total Water Reclamation Center Treatment Operation Operating Expenses Excluding Depreciation	\$ 1,923,310	\$ 1,923,310	\$ 1,646,315	\$ 1,791,700
Industrial Center Pre-Treatment				
Salaries and Wages				
Group Insurance	\$ -	\$ -	\$ -	\$ 577
IMRF	-	-	-	25
Workers' Compensation	-	-	-	70
Total Salaries and Wages	-	-	-	672
Contractual Services				
Auto Maintenance and Repairs	-	-	-	738
Vehicle Insurance	-	-	-	202
Public Notices/Information	-	-	-	29
Total Contractual Services	-	-	-	969
Commodities				
Auto Gas and Oil	-	-	-	144
Total Commodities	-	-	-	144
Total Water Reclamation Center Industrial Center Pre-Treatment Operating Expenses Excluding Depreciation	\$ -	\$ -	\$ -	\$ 1,785
Sewer Maintenance and Repair				
Salaries and Wages				
Personal Services	\$ 124,272	\$ 124,272	\$ 64,483	\$ 69,285
Overtime	6,000	6,000	6,880	7,528
Group Insurance	36,039	36,039	34,755	38,821
IMRF	19,682	19,682	11,582	10,975
FICA	10,119	10,119	5,185	5,578
Workers' Compensation	3,379	3,379	3,247	4,347
Total Salaries and Wages	199,491	199,491	126,132	136,534

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
WATER RECLAMATION CENTER (Continued)				
Sewer Maintenance and Repair (Continued)				
Contractual Services				
Auto Maintenance and Repairs	\$ 20,149	\$ 20,149	\$ 22,374	\$ 11,522
Training	600	600	50	152
Vehicle Insurance	468	468	453	202
Dues and Subscriptions	-	-	115	15
Telephone	2,100	2,100	3,876	4,785
Maintenance and Repair	155,000	155,000	68,591	18,613
Electricity	13,650	13,650	10,725	12,565
Consultant	-	-	4,756	-
Property Maintenance	1,400	1,400	1,603	1,425
Heating Gas	1,500	1,500	1,248	1,432
Total Contractual Services	194,867	194,867	113,791	50,711
Commodities				
Water	-	-	368	-
Auto Gas and Oil	3,617	3,617	4,361	2,813
Operating Supplies	-	-	261	556
Sewer System Supplies	6,000	6,000	5,901	5,193
Total Commodities	9,617	9,617	10,891	8,562
Capital Outlay				
Other Equipment	10,000	10,000	7,949	-
Vehicles	335,000	335,000	333,140	-
Construction	-	-	170,140	40,410
Total Capital Outlay	345,000	345,000	511,229	40,410
Total Sewer Maintenance and Repair	748,975	748,975	762,043	236,217
Less Nonoperating Items Capital Assets Capitalized	(331,446)	(331,446)	(500,096)	(18,100)
Total Water Reclamation Center Sewer Maintenance and Repair Operating Expenses Excluding Depreciation	\$ 417,529	\$ 417,529	\$ 261,947	\$ 218,117
Finance				
Salaries and Wages				
Personal Services	\$ 48,600	\$ 48,600	\$ 51,504	\$ 50,009
Group Insurance	11,467	11,467	10,204	10,127
IMRF	7,232	7,232	7,624	6,585
FICA	3,718	3,718	3,702	3,594
Workers' Compensation	97	97	93	86
Total Salaries and Wages	71,114	71,114	73,127	70,401
Contractual Services				
Utility Bill Processing	54,800	54,800	52,832	52,081
Postage	21,970	21,970	21,660	21,829
Audit Fees	3,700	3,700	3,700	4,511
Software Maintenance	5,400	5,400	5,347	5,101

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
WATER RECLAMATION CENTER (Continued)				
Finance (Continued)				
Contractual Services (Continued)				
Banking Services	\$ 4,500	\$ 4,500	\$ 1,786	\$ -
Municipal Service Charge	97,500	97,500	97,500	79,100
Total Contractual Services	187,870	187,870	182,825	162,622
Total Water Reclamation Center Finance Operating Expenses Excluding Depreciation and Amortization	\$ 258,984	\$ 258,984	\$ 255,952	\$ 233,023
TOTAL WATER RECLAMATION CENTER EXPENSES EXCLUDING DEPRECIATION	\$ 2,910,247	\$ 2,910,247	\$ 2,311,634	\$ 2,399,509
WATER AND SEWER				
Administration				
Salaries and Wages				
Personal Services	\$ 180,053	\$ 180,053	\$ 211,766	\$ 177,257
Overtime	-	-	1,195	74
Group Insurance	30,003	30,003	30,546	37,712
IMRF	26,792	26,792	30,702	22,887
FICA	13,543	13,543	14,259	12,723
Workers' Compensation	3,314	3,314	3,184	2,886
Compensated Absences	-	-	1,515	11,519
Other Postemployment Benefits	-	-	1,008	4,869
Total Salaries and Wages	253,705	253,705	294,175	269,927
Contractual Services				
Auto Maintenance and Repairs	3,540	3,540	3,763	3,446
IRMA Deductibles	5,000	5,000	-	-
Meetings	250	250	-	-
Training	500	500	1,923	497
Vehicle Insurance	489	489	473	423
Postage	-	-	41	26
Telephone	840	840	1,133	780
Copy Expense	100	100	77	116
Dues and Subscriptions	950	950	758	98
Legal Fees	4,000	4,000	332	6,187
Public Notices/Information	2,000	2,000	1,514	2,060
Consultant	35,000	35,000	7,560	7,400
Liability Insurance	19,312	19,312	18,409	16,997
Property Insurance	17,219	17,219	16,881	14,872
Uniform Cleaning	-	-	-	601
Total Contractual Services	89,200	89,200	52,864	53,503
Commodities				
Auto Gas and Oil	1,470	1,470	1,365	1,390
Office Supplies	500	500	588	418
Printed Materials	200	200	367	185
Operating Supplies	-	-	-	630

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
WATER AND SEWER (Continued)				
Administration (Continued)				
Commodities (Continued)				
Uniforms	\$ 2,700	\$ 2,700	\$ 3,573	\$ 3,881
Small Equipment	1,500	1,500	1,373	-
Total Commodities	6,370	6,370	7,266	6,504
Capital Outlay				
Computer Equipment	-	-	1,679	-
Radios	-	-	-	668
Construction	-	-	-	5,042
Total Capital Outlay	-	-	1,679	5,710
Total Administration	349,275	349,275	355,984	335,644
Less Nonoperating Items Capital Assets Capitalized	-	-	-	(3,000)
Total Water and Sewer Administration Operating Expenses Excluding Depreciation	\$ 349,275	\$ 349,275	\$ 355,984	\$ 332,644
Water Meter				
Salaries and Wages				
Personal Services	\$ 41,629	\$ 41,629	\$ 34,958	\$ 30,315
Overtime	1,000	1,000	675	281
Group Insurance	11,028	11,028	10,358	14,384
IMRF	6,343	6,343	5,441	4,259
FICA	3,261	3,261	2,554	2,171
Workers' Compensation	1,132	1,132	1,088	1,222
Total Salaries and Wages	64,393	64,393	55,074	52,632
Contractual Services				
Auto Maintenance and Repair	12,391	12,391	13,170	13,786
Vehicle Insurance	2,872	2,872	2,778	2,484
Meter Maintenance	20,000	20,000	8,190	8,051
Total Contractual Services	35,263	35,263	24,138	24,321
Commodities				
Auto Gas and Oil	10,293	10,293	9,554	12,514
New Meters	150,000	150,000	39,346	124,252
Total Commodities	160,293	160,293	48,900	136,766
Capital Outlay				
Other Equipment	-	-	-	5,005
Total Capital Outlay	-	-	-	5,005
Less Nonoperating Items Capital Assets Capitalized	-	-	-	-
Total Water and Sewer and Water Meter Operating Expenses Excluding Depreciation	\$ 259,949	\$ 259,949	\$ 128,112	\$ 218,724

(This schedule is continued on the following pages.)

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
WATER AND SEWER (Continued)				
Distribution Maintenance and Repair				
Salaries and Wages				
Personal Services	\$ 231,937	\$ 231,937	\$ 210,063	\$ 229,207
Seasonal Help	3,780	3,780	2,376	4,356
Overtime	40,000	40,000	41,894	35,082
Group Insurance	60,683	60,683	57,665	41,533
IMRF	40,464	40,464	37,690	34,440
FICA	21,092	21,092	18,484	19,491
Workers' Compensation	6,307	6,307	6,060	4,275
Total Salaries and Wages	404,263	404,263	374,232	368,384
Contractual Services				
Auto Maintenance and Repair	19,471	19,471	20,857	17,232
Training	750	750	356	323
Postage	-	-	-	147
Vehicle Insurance	4,047	4,047	3,915	3,500
Telephone	2,880	2,880	18,445	29,556
Dues and Subscriptions	-	-	175	75
Paging	-	-	17	89
Maintenance and Repair	42,700	42,700	60,266	41,778
Electricity	69,000	69,000	57,168	76,814
Equipment Rental	500	500	-	-
Hauling	5,000	5,000	8,388	6,638
Property Maintenance	1,400	1,400	1,603	1,491
Heating Gas	1,000	1,000	715	846
Lab Services	12,000	12,000	10,569	6,910
DuPage County Water Commission	3,718,000	3,718,000	3,981,936	3,004,075
Pavement Restoration	10,000	10,000	-	727
Equipment Maintenance	1,200	1,200	675	1,548
Total Contractual Services	3,887,948	3,887,948	4,165,085	3,191,749
Commodities				
Auto Gas and Oil	17,645	17,645	16,379	13,904
Office Supplies	-	-	-	54
Tools	2,000	2,000	1,605	1,694
Operating Supplies	29,500	29,500	42,969	29,864
Uniforms	-	-	(874)	1,812
Chemicals	1,500	1,500	9,352	-
CA-6	-	-	3,913	-
Small Equipment	3,500	3,500	1,879	931
Total Commodities	54,145	54,145	75,223	48,259
Capital Outlay				
Other Equipment	71,000	71,000	54,070	15,287
Vehicles	215,000	215,000	218,463	42,515
Radios	-	-	-	1,948
Construction	2,006,000	2,006,000	338,474	1,089,285
Total Capital Outlay	2,292,000	2,292,000	611,007	1,149,035
Total Distribution Maintenance and Repair	6,638,356	6,638,356	5,225,547	4,757,427

(This schedule is continued on the following page.)

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
WATER AND SEWER (Continued)				
Distribution Maintenance and Repair (Continued)				
Less Nonoperating Items Capital Assets Capitalized	\$ (604,216)	\$ (604,216)	\$ (604,216)	\$ (1,118,452)
Total Water and Sewer Distribution Maintenance and Repair Operating Expenses Excluding Depreciation	\$ 6,034,140	\$ 6,034,140	\$ 4,621,331	\$ 3,638,975
Finance				
Salaries and Wages				
Personal Services	\$ 75,022	\$ 75,022	\$ 80,076	\$ 76,947
Overtime	-	-	41	-
Group Insurance	19,842	19,842	17,743	17,569
IMRF	11,163	11,163	11,847	10,136
FICA	5,739	5,739	5,706	5,478
Workers' Compensation	149	149	143	133
Total Salaries and Wages	111,915	111,915	115,556	110,263
Contractual Services				
Utility Bill Processing	54,800	54,800	52,833	51,779
Postage	21,970	21,970	21,660	21,829
Audit Fees	3,600	3,600	3,600	3,560
Software Maintenance	5,400	5,400	5,347	5,101
Banking Services	4,500	4,500	1,786	-
Municipal Service Charge	97,500	97,500	97,500	79,100
Total Contractual Services	187,770	187,770	182,726	161,369
Commodities				
Office Supplies	50	50	3	39
Total Commodities	50	50	3	39
Total Water and Sewer Finance Operating Expenses Excluding Depreciation	\$ 299,735	\$ 299,735	\$ 298,285	\$ 271,671
TOTAL WATER AND SEWER EXPENSES EXCLUDING DEPRECIATION	\$ 6,943,099	\$ 6,943,099	\$ 5,403,712	\$ 4,462,014

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF CAPITAL ASSETS AND DEPRECIATION

For the Year Ended April 30, 2013

	Capital Assets				
	Balances May 1	Additions and Transfers	Retirements and Transfers	Balances April 30	
Water and Sewer System	\$ 44,155,853	\$ 1,566,053	\$ -	\$ 45,721,906	
Land	1,179,915	-	-	1,179,915	
Buildings	25,844,101	172,444	-	26,016,545	
Machinery and Equipment	1,554,549	765,838	194,752	2,125,635	
Construction in Process	1,394,101	532,325	1,394,101	532,325	
TOTAL	\$ 74,128,519	\$ 3,036,660	\$ 1,588,853	\$ 75,576,326	

	Accumulated Depreciation			Balances April 30	Net Asset Value
	Balances April 30	Additions	Retirements		
Water and Sewer System	\$ 25,315,894	\$ 1,470,730	\$ -	\$ 26,786,624	\$ 18,935,282
Land	-	-	-	-	1,179,915
Buildings	8,419,932	520,816	-	8,940,748	17,075,797
Machinery and Equipment	1,402,989	115,844	194,752	1,324,081	801,554
Construction in Process	-	-	-	-	532,325
TOTAL	\$ 35,138,815	\$ 2,107,390	\$ 194,752	\$ 37,051,453	\$ 38,524,873

(See independent auditor's report.)

FIDUCIARY FUND

Pension Trust Fund

Police Pension Trust Fund - to account for the accumulation of resources to pay pension costs. Resources are contributed by police department members at fixed rates per state statutes and by the Village via transfers, in amounts that have been determined by an independent actuary.

VILLAGE OF CAROL STREAM, ILLINOIS

POLICE PENSION TRUST FUND

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION -
BUDGET AND ACTUAL

For the Year Ended April 30, 2013
(with comparative actual)

	2013		2012	
	Original Budget	Final Budget	Actual	Actual
ADDITIONS				
Contributions				
Employer	\$ 1,474,398	\$ 1,474,398	\$ 1,474,398	\$ 1,434,572
Employee	508,000	508,000	500,694	491,907
Other Contributions	-	-	127,587	147,909
Total Contributions	1,982,398	1,982,398	2,102,679	2,074,388
Investment Income				
Net Appreciation in Fair Value of Investments	1,800,000	1,800,000	2,349,367	2,630,202
Interest	400,750	400,750	379,324	383,819
Total Investment Income	2,200,750	2,200,750	2,728,691	3,014,021
Less Investment Expense	(92,000)	(92,000)	(75,092)	(80,901)
Net Investment Income	2,108,750	2,108,750	2,653,599	2,933,120
Total Additions	4,091,148	4,091,148	4,756,278	5,007,508
DEDUCTIONS				
Benefits and Refunds				
Retirement Benefits	1,585,500	1,585,500	1,476,285	1,325,216
Disability Benefits	-	-	39,733	25,164
Contribution Refunds	-	-	2,519	431
Portability Transfer	-	-	49,958	-
Operations				
Other	31,600	31,600	34,051	51,747
Total Deductions	1,617,100	1,617,100	1,602,546	1,402,558
NET INCREASE	\$ 2,474,048	\$ 2,474,048	3,153,732	3,604,950
NET POSITION HELD IN TRUST FOR PENSION BENEFITS				
May 1			33,335,721	29,730,771
April 30			\$ 36,489,453	\$ 33,335,721

(See independent auditor's report.)

CAPITAL ASSETS USED IN THE OPERATION
OF GOVERNMENTAL FUNDS

Capital assets used in operations are not accounted for in governmental funds in the fund financial statements but are included in the governmental activities column in the government-wide financial statements. These include all capital assets including infrastructure assets not accounted for in Proprietary Funds or in Fiduciary Funds.

VILLAGE OF CAROL STREAM, ILLINOIS

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

SCHEDULE BY SOURCE

April 30, 2013

CAPITAL ASSETS	
Land	\$ 2,468,282
Land Retention/Detention	10,585,306
Land Right of Way	25,426,519
Buildings	16,247,203
Construction in Progress	596,599
Equipment	1,100,783
Vehicles	3,095,530
Infrastructure	<u>80,423,785</u>
TOTAL CAPITAL ASSETS	<u>\$ 139,944,007</u>
INVESTMENT IN CAPITAL ASSETS	
General Revenues	\$ 126,446,269
Installment Contracts	1,484,200
General Obligation Bonds	1,140,000
Contributions - Developers	<u>10,873,538</u>
TOTAL INVESTMENT IN CAPITAL ASSETS	<u>\$ 139,944,007</u>

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

SCHEDULE BY FUNCTION

April 30, 2013

Function	Land	Land Retention/ Detention	Land Right of Way	Buildings	Construction in Progress	Equipment	Vehicles	Infrastructure	Totals
General Government	\$ 2,370,926	\$ -	\$ -	\$ 13,247,347	\$ -	\$ 672,834	\$ 143,404	\$ -	\$ 16,434,511
Public Safety	-	-	-	-	-	74,279	989,646	-	1,063,925
Public Works	97,356	10,585,306	25,426,519	2,999,856	596,599	353,670	1,962,480	80,423,785	122,445,571
TOTAL GENERAL CAPITAL ASSETS	<u>\$ 2,468,282</u>	<u>\$ 10,585,306</u>	<u>\$ 25,426,519</u>	<u>\$ 16,247,203</u>	<u>\$ 596,599</u>	<u>\$ 1,100,783</u>	<u>\$ 3,095,530</u>	<u>\$ 80,423,785</u>	<u>\$ 139,944,007</u>

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

SCHEDULE OF CHANGES BY FUNCTION

For the Year Ended April 30, 2013

Function	Balances May 1	Additions and Transfers	Retirements and Transfers	Balances April 30
General Government	\$ 16,787,102	\$ -	\$ 352,591	\$ 16,434,511
Public Safety	827,805	294,466	58,346	1,063,925
Public Works	122,370,842	299,164	224,435	122,445,571
TOTAL NET CAPITAL ASSETS	<u>\$ 139,985,749</u>	<u>\$ 593,630</u>	<u>\$ 635,372</u>	<u>\$ 139,944,007</u>

(See independent auditor's report.)

LONG-TERM DEBT PAYABLE BY
GOVERNMENTAL FUNDS

The noncurrent portion of the Village's bond issues, compensated absences and other postemployment benefits are not reported in governmental funds in the fund financial statements but are included in the governmental activity column in the government-wide financial statements.

VILLAGE OF CAROL STREAM, ILLINOIS

LONG-TERM DEBT PAYABLE BY GOVERNMENTAL FUNDS

SCHEDULE OF GENERAL LONG-TERM DEBT

April 30, 2013
(with comparative totals for 2012)

	Compensated Absences	Other Post- Employment Benefit	Tax Increment Financing Bonds	Totals	
				2013	2012
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT					
Amount Available for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
Amount to be Provided for Retirement of General Long-Term Debt	1,105,591	614,340	-	1,719,931	1,574,411
Amount to be Provided for Retirement of Tax Increment Financing Debt	-	-	2,650,000	2,650,000	2,880,000
TOTAL AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT					
	\$ 1,105,591	\$ 614,340	\$ 2,650,000	\$ 4,369,931	\$ 4,454,411
GENERAL LONG-TERM DEBT PAYABLE					
Compensated Absences Payable	\$ 1,105,591	\$ -	\$ -	\$ 1,105,591	\$ 1,052,909
Other Postemployment Benefit Payable	-	614,340	-	614,340	521,502
Tax Increment Financing Bonds Payable	-	-	2,650,000	2,650,000	2,880,000
TOTAL GENERAL LONG-TERM DEBT PAYABLE					
	\$ 1,105,591	\$ 614,340	\$ 2,650,000	\$ 4,369,931	\$ 4,454,411

(See independent auditor's report.)

VILLAGE OF CAROL STREAM, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

SENIOR LIEN TAX INCREMENT REVENUE REFUNDING BONDS SERIES 2005

April 30, 2013

Date of Issue	August 30, 2005
Date of Maturity	December 30, 2021
Authorized Issue	\$ 4,285,000
Denomination of Bonds	\$ 5,000
Interest Rates	3.75% to 5.00%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Tax Levy			Interest Due On			
	Principal	Interest	Totals	June 30	Amount	Dec. 30	Amount
2014	\$ 240,000	\$ 127,760	\$ 367,760	2013	\$ 63,880	2013	\$ 63,880
2015	255,000	116,960	371,960	2014	58,480	2014	58,480
2016	265,000	105,230	370,230	2015	52,615	2015	52,615
2017	280,000	92,775	372,775	2016	46,387	2016	46,388
2018	290,000	79,615	369,615	2017	39,808	2017	39,807
2019	305,000	65,695	370,695	2018	32,847	2018	32,848
2020	320,000	50,750	370,750	2019	25,375	2019	25,375
2021	340,000	34,750	374,750	2020	17,375	2020	17,375
2022	355,000	17,750	372,750	2021	8,875	2021	8,875
	<u>\$ 2,650,000</u>	<u>\$ 691,285</u>	<u>\$ 3,341,285</u>		<u>\$ 345,642</u>		<u>\$ 345,643</u>

(See independent auditor's report.)

SUPPLEMENTAL DATA

VILLAGE OF CAROL STREAM, ILLINOIS

SCHEDULE OF INSURANCE IN FORCE

April 30, 2013

Insureds	Description of Coverage	Amount of Coverage	Expiration Date of Policy
Village of Carol Stream	Village Mayor's Bond	\$ 3,000	11/1/13
Village of Carol Stream	Village Clerk's Bond	3,000	11/1/13
Village of Carol Stream	Treasurer's Bond	120,000	11/1/13
Village of Carol Stream	Police Pension Fund Bond	1,000,000	11/1/13
Village of Carol Stream	Public Employees Position Schedule	5,000 each position	11/1/13

The Village participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities. IPBC pays each member's claims and purchases excess risk coverage.

The Village participates in the Intergovernmental Risk Management Agency (IRMA). IRMA manages and funds first party property losses, third party liability claims, workers' compensation claims and public officials' liability claims of its member municipalities.

	Member Deductibles	IRMA Self-Insured Retentions	Excess Maximum Coverage Inclusive of Deductibles and Retentions
Property	\$ 25,000	\$ 450,000	\$ 250,000,000
General Liability	25,000	3,000,000	10,000,000
Auto Liability	25,000	3,000,000	10,000,000
Workers' Compensation	25,000	1,500,000	Statutory
Public Officials' Liability	25,000	3,000,000	10,000,000
Underground Storage Tank (UST)	25,000	N/A	1,000,000
Employer's Liability	25,000	N/A	10,000,000

(See independent auditor's report.)

REPORT OF INDEPENDENT ACCOUNTANT'S ON COMPLIANCE

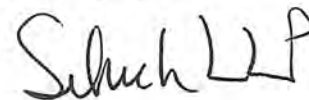
The Honorable Mayor
Members of the Board of Trustees
Village of Carol Stream, Illinois

We have examined management's assertion that the Village of Carol Stream, Illinois, complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended April 30, 2013. Management is responsible for the Village's assertion and for compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Village's compliance based on our examination.

Our examination was made in accordance with the standards established by the American Institute of Public Accountants and, accordingly, included examining, on a test basis, evidence about the Village of Carol Stream, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Village of Carol Stream, Illinois' compliance with statutory requirements.

In our opinion, management's assertion that the Village of Carol Stream, Illinois complied with the aforementioned requirements for the year ended April 30, 2013, is fairly stated in all material respects.

The purpose of this report is solely to describe our examination under the Illinois Public Act 85-1142. Accordingly, this communication is not suitable for any other purpose.



Naperville, Illinois
September 13, 2013

STATISTICAL SECTION

This part of the Village of Carol Stream, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	114-122
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, the sales tax.	123-125
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	126-129
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	130-131
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	132-136

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

VILLAGE OF CAROL STREAM, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

	2004	2005	2006	2007
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 89,295,258	\$ 88,732,661	\$ 87,110,825	\$ 91,190,433
Restricted	3,364,772	4,359,029	4,092,173	3,794,146
Unrestricted	22,875,955	25,060,046	29,537,314	32,565,295
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 115,535,985</u>	<u>\$ 118,151,736</u>	<u>\$ 120,740,312</u>	<u>\$ 127,549,874</u>
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 41,773,557	\$ 40,091,445	\$ 39,551,501	\$ 38,017,530
Unrestricted	10,294,352	11,578,761	12,697,080	14,192,471
TOTAL BUSINESS-TYPE ACTIVITIES	<u>\$ 52,067,909</u>	<u>\$ 51,670,206</u>	<u>\$ 52,248,581</u>	<u>\$ 52,210,001</u>
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 131,068,815	\$ 128,824,106	\$ 126,662,326	\$ 129,207,963
Restricted	3,364,772	4,359,029	4,092,173	3,794,146
Unrestricted	33,170,307	36,638,807	42,234,394	46,758,036
TOTAL PRIMARY GOVERNMENT	<u>\$ 167,603,894</u>	<u>\$ 169,821,942</u>	<u>\$ 172,988,893</u>	<u>\$ 179,760,145</u>

Data Source

Audited Financial Statements

2008	2009	2010	2011	2012	2013
\$ 90,423,414	\$ 88,583,658	\$ 86,678,781	\$ 83,464,429	\$ 81,927,460	\$ 79,222,335
2,638,977	3,537,566	4,079,427	3,792,698	4,791,209	5,768,986
37,302,574	37,026,691	33,668,707	36,612,483	37,236,251	36,328,566
<u>\$ 130,364,965</u>	<u>\$ 129,147,915</u>	<u>\$ 124,426,915</u>	<u>\$ 123,869,610</u>	<u>\$ 123,954,920</u>	<u>\$ 121,319,887</u>
\$ 37,442,977	\$ 36,174,387	\$ 34,911,057	\$ 33,602,741	\$ 34,000,929	\$ 33,854,958
16,137,405	17,093,723	17,258,130	17,568,802	16,655,649	15,547,505
<u>\$ 53,580,382</u>	<u>\$ 53,268,110</u>	<u>\$ 52,169,187</u>	<u>\$ 51,171,543</u>	<u>\$ 50,656,578</u>	<u>\$ 49,402,463</u>
\$ 127,866,391	\$ 124,758,045	\$ 121,589,838	\$ 117,067,170	\$ 115,928,389	\$ 113,077,293
2,638,977	3,537,566	4,079,427	3,792,698	4,791,209	5,768,986
53,439,979	54,120,414	50,926,837	54,181,285	53,891,900	51,876,071
<u>\$ 183,945,347</u>	<u>\$ 182,416,025</u>	<u>\$ 176,596,102</u>	<u>\$ 175,041,153</u>	<u>\$ 174,611,498</u>	<u>\$ 170,722,350</u>

VILLAGE OF CAROL STREAM, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

	2004	2005	2006	2007
EXPENSES				
Governmental Activities				
General Government	\$ 2,311,634	\$ 3,883,821	\$ 4,538,827	\$ 3,385,191
Public Safety	8,701,143	9,304,038	10,376,838	10,859,333
Highways and Streets	8,131,065	7,002,463	6,973,253	9,237,825
Interest	344,550	334,931	185,018	233,024
Total Governmental Activities Expenses	19,488,392	20,525,253	22,073,936	23,715,373
Business-Type Activities				
Water and Sewer	7,271,583	7,448,741	7,501,035	7,604,925
Total Business-Type Activities Expenses	7,271,583	7,448,741	7,501,035	7,604,925
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 26,759,975	\$ 27,973,994	\$ 29,574,971	\$ 31,320,298
PROGRAM REVENUES				
Governmental Activities				
Charges for Services				
General Government	\$ 1,799,298	\$ 1,437,254	\$ 1,619,244	\$ 1,777,983
Public Safety	868,892	1,028,562	1,240,113	1,434,497
Operating Grants and Contributions	1,215,836	1,248,786	1,270,084	1,328,642
Capital Grants and Contributions	13,375	53,364	16,722	4,852,300
Total Governmental Activities Program Revenues	3,897,401	3,767,966	4,146,163	9,393,422
Business-Type Activities				
Charges for Services				
Water and Sewer	6,987,158	6,804,362	7,407,277	6,848,995
Operating Grants and Contributions	-	-	-	-
Capital Grants and Contributions	-	-	-	75,409
Total Business-Type Activities Program Revenues	6,987,158	6,804,362	7,407,277	6,924,404
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 10,884,559	\$ 10,572,328	\$ 11,553,440	\$ 16,317,826
NET REVENUE (EXPENSE)				
Governmental Activities	\$ (15,590,991)	\$ (16,757,287)	\$ (17,927,773)	\$ (14,321,951)
Business-Type Activities	(284,425)	(644,379)	(93,758)	(680,521)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (15,875,416)	\$ (17,401,666)	\$ (18,021,531)	\$ (15,002,472)

	2008	2009	2010	2011	2012	2013
\$	4,465,679	\$ 5,861,065	\$ 5,783,252	\$ 4,978,525	\$ 4,975,479	\$ 5,827,144
	11,374,917	12,054,711	12,120,966	12,176,681	11,976,010	12,289,403
	9,508,356	8,298,418	8,573,837	7,308,881	7,620,206	9,562,444
	222,696	218,023	209,920	180,086	192,817	241,524
	25,571,648	26,432,217	26,687,975	24,644,173	24,764,512	27,920,515
	7,803,266	7,437,848	8,037,970	8,288,910	8,976,388	9,944,959
	7,803,266	7,437,848	8,037,970	8,288,910	8,976,388	9,944,959
\$	33,374,914	\$ 33,870,065	\$ 34,725,945	\$ 32,933,083	\$ 33,740,900	\$ 37,865,474
\$	1,556,031	\$ 1,142,663	\$ 1,160,612	\$ 1,358,168	\$ 1,430,585	\$ 1,384,266
	1,761,300	1,869,247	2,060,423	2,278,699	1,967,449	1,927,125
	1,301,693	1,360,102	1,266,225	1,566,417	1,378,001	1,870,617
	1,263,803	1,063,715	230,463	231,392	1,620,923	448,144
	5,882,827	5,435,727	4,717,723	5,434,676	6,396,958	5,630,152
	6,792,334	6,414,058	6,537,403	6,919,798	7,317,765	8,431,870
	-	-	-	-	-	-
	543,185	181,600	99,983	152,200	889,596	-
	7,335,519	6,595,658	6,637,386	7,071,998	8,207,361	8,431,870
\$	13,218,346	\$ 12,031,385	\$ 11,355,109	\$ 12,506,674	\$ 14,604,319	\$ 14,062,022
\$	(19,688,821)	\$ (20,996,490)	\$ (21,970,252)	\$ (19,209,497)	\$ (18,367,554)	\$ (22,290,363)
	(467,747)	(842,190)	(1,400,584)	(1,216,912)	(769,027)	(1,513,089)
\$	(20,156,568)	\$ (21,838,680)	\$ (23,370,836)	\$ (20,426,409)	\$ (19,136,581)	\$ (23,803,452)

VILLAGE OF CAROL STREAM, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

	2004	2005	2006	2007
GENERAL REVENUES AND OTHER				
CHANGES IN NET POSITION				
Governmental Activities				
Taxes				
Road and Bridge, Property	\$ 505,653	\$ 493,349	\$ 502,301	\$ 518,449
Sales	5,035,423	5,682,305	6,083,986	6,212,269
Telecommunications **	-	-	-	-
Local Use and Auto Rental **	-	-	-	-
Home Rule Sales	1,407,501	1,942,408	2,173,123	2,206,540
Utility	4,487,359	4,496,741	4,548,252	4,379,175
Real Estate Transfer	1,000,493	1,056,623	1,043,745	894,401
Hotel/Motel	238,377	254,498	288,065	325,712
Gaming	-	-	-	-
Intergovernmental				
Income	2,443,909	2,737,638	3,089,954	3,414,293
Replacement	55,341	63,597	79,631	85,935
Investment Earnings	387,430	532,492	1,280,799	1,998,424
Miscellaneous	653,281	651,022	721,128	1,084,346
Gain (Loss) on Sale of Capital Assets	(96,923)	-	-	11,969
Contributions*	138,868	1,462,365	705,365	-
Total Governmental Activities	16,256,712	19,373,038	20,516,349	21,131,513
Business-Type Activities				
Investment Earnings	43,352	156,060	382,607	607,996
Miscellaneous	53,968	89,086	79,629	78,549
Gain (Loss) on Sale of Capital Assets	5,599	-	2,152	(44,334)
Contributions*	202,155	1,530	207,745	-
Total Business-Type Activities	305,074	246,676	672,133	642,211
TOTAL PRIMARY GOVERNMENT	\$ 16,561,786	\$ 19,619,714	\$ 21,188,482	\$ 21,773,724
CHANGE IN NET POSITION				
Governmental Activities	\$ 665,721	\$ 2,615,751	\$ 2,588,576	\$ 6,809,562
Business-Type Activities	20,649	(397,703)	578,375	(38,310)
TOTAL PRIMARY GOVERNMENT	\$ 686,370	\$ 2,218,048	\$ 3,166,951	\$ 6,771,252

*Beginning in fiscal year 2007, contributions are reported within operating grants and contributions and capital grants and contributions.

**During fiscal year 2010, local use tax was recorded independently of sales tax and telecommunication tax was separated from utility tax. In years 2004-2009 the taxes are combined.

Restated 2004 - 2012 taxes and intergovernmental revenue for income tax and personal property replacement tax.

Data Source

Audited Financial Statements

	2008	2009	2010	2011	2012	2013
\$	544,651	\$ 609,754	\$ 639,190	\$ 594,044	\$ 613,585	\$ 615,574
	6,245,374	6,294,070	4,753,172	4,871,057	4,881,599	5,411,060
	-	-	1,771,703	1,635,122	1,684,908	1,517,503
	-	-	491,761	596,472	610,719	652,027
	2,197,467	2,030,488	1,786,154	2,526,086	2,820,612	3,155,990
	4,544,382	4,340,426	2,311,792	2,430,835	2,317,438	2,468,360
	878,712	626,379	330,533	241,352	690,164	485,937
	352,449	289,894	230,191	245,080	269,610	281,670
	-	-	-	-	-	3,511
	3,750,883	3,711,835	3,235,566	3,176,206	3,244,566	3,578,776
	97,475	84,444	79,245	95,413	87,744	86,544
	2,040,597	1,015,874	437,753	261,700	91,444	95,146
	1,851,922	776,276	1,182,192	897,473	1,140,475	1,303,232
	-	-	-	1,081,352	-	-
	-	-	-	-	-	-
	22,503,912	19,779,440	17,249,252	18,652,192	18,452,864	19,655,330
	724,716	323,358	126,297	42,119	41,258	44,223
	1,113,142	206,560	175,364	177,149	212,804	214,751
	-	-	-	-	-	-
	-	-	-	-	-	-
	1,837,858	529,918	301,661	219,268	254,062	258,974
\$	24,341,770	\$ 20,309,358	\$ 17,550,913	\$ 18,871,460	\$ 18,706,926	\$ 19,914,304
\$	2,815,091	\$ (1,217,050)	\$ (4,721,000)	\$ (557,305)	\$ 85,310	\$ (2,635,033)
	1,370,111	(312,272)	(1,098,923)	(997,644)	(514,965)	(1,254,115)
\$	4,185,202	\$ (1,529,322)	\$ (5,819,923)	\$ (1,554,949)	\$ (429,655)	\$ (3,889,148)

VILLAGE OF CAROL STREAM, ILLINOIS
 FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
GENERAL FUND										
Nonspendable	\$ 678,701	\$ 566,592	\$ 702,173	\$ 629,193	\$ 619,082	\$ 628,923	\$ 586,151	\$ 464,857	\$ 491,003	\$ 528,896
Restricted	210,260	182,596	307,946	333,327	310,038	347,918	262,402	370,379	469,390	523,209
Committed ^{1,2,3}	1,693,000	15,459,396	1,443,000	358,000	2,608,000	2,543,825	2,121,650	1,633,145	1,503,734	1,140,310
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	23,998,425	13,143,003	16,984,853	18,568,043	19,372,702	17,186,250	16,900,803	18,867,079	15,874,125	16,108,320
TOTAL GENERAL FUND	\$ 26,580,386	\$ 29,351,587	\$ 19,437,972	\$ 19,888,563	\$ 22,909,822	\$ 20,706,916	\$ 19,871,006	\$ 21,335,460	\$ 18,338,252	\$ 18,300,735
ALL OTHER GOVERNMENTAL FUNDS										
Special Revenue Funds										
Restricted	\$ 3,697,291	\$ 3,926,380	\$ 3,784,227	\$ 3,460,819	\$ 2,328,939	\$ 3,189,648	\$ 3,817,025	\$ 3,422,319	\$ 4,321,819	\$ 5,245,777
Unassigned - Deficit	-	-	-	-	-	-	-	-	(34,354)	(67,306)
Capital Project Funds										
Assigned - Capital Projects	-	-	13,889,007	16,650,004	18,385,025	20,520,802	17,635,180	19,041,250	22,574,313	21,739,351
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 3,697,291	\$ 3,926,380	\$ 17,673,234	\$ 20,110,823	\$ 20,713,964	\$ 23,710,450	\$ 21,452,205	\$ 22,463,569	\$ 26,861,778	\$ 26,917,822

Note

GASB Statement No. 54 was implemented at April 30, 2010.

Data Source

Audited Financial Statements

¹ Committed Fund Balance 2004-2006, previously classified unreserved designated for contingency is for pending class action lawsuit relating to the infrastructure maintenance fee collected during 1998-2002. Resolution of the class action lawsuit was completed during the fiscal year 2007.

² Committed Fund Balance, previously classified as Unreserved designated for capital outlay is to be used for the CIP Fund created in fiscal year 2006.

³ The committed fund balance is designated for Tree Replacement of ash trees infected with the Emerald Ash Borer.

VILLAGE OF CAROL STREAM, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
REVENUES										
Taxes ¹	\$ 12,688,156	\$ 13,935,865	\$ 14,648,868	\$ 14,548,947	\$ 14,774,773	\$ 14,200,072	\$ 12,323,518	\$ 13,150,972	\$ 13,899,462	\$ 14,593,670
Licenses and Permits	1,322,128	1,059,311	1,245,454	1,158,955	1,187,301	972,620	989,857	1,131,110	1,179,724	1,154,156
Intergovernmental ¹	3,728,461	4,103,384	4,456,391	4,832,421	5,150,051	5,156,383	4,619,016	5,069,428	5,415,743	5,712,313
Charges for Services	1,036,183	1,008,026	1,028,717	1,250,782	1,110,781	757,214	1,079,096	1,041,798	1,086,612	1,027,195
Fines and Forfeitures	627,252	771,834	972,417	1,166,143	1,471,106	1,560,372	1,585,022	1,902,441	1,587,969	1,683,114
Investment Income	292,862	491,993	1,246,389	1,921,530	2,040,597	1,015,870	437,753	261,696	91,444	95,146
Miscellaneous	747,869	213,847	339,207	767,854	1,520,247	659,627	696,231	404,658	597,808	966,421
Total Revenues	20,442,911	21,584,260	23,937,443	25,646,632	27,254,856	24,322,158	21,730,493	22,962,103	23,858,762	25,232,015
EXPENDITURES										
General Government	4,170,312	4,418,125	4,679,087	5,075,030	5,146,393	5,603,219	5,387,955	4,563,909	4,541,914	5,090,111
Public Safety	8,724,147	9,244,140	10,181,294	10,722,645	11,387,611	12,011,131	12,083,983	11,976,644	11,886,460	12,397,066
Highways and Streets	5,857,420	4,448,230	3,924,822	4,791,012	5,833,446	3,597,827	3,741,070	4,531,858	3,253,673	3,461,920
Debt Service										
Principal	115,000	135,000	205,000	180,000	190,000	195,000	205,000	210,000	220,000	230,000
Interest	344,531	335,475	227,642	187,973	180,778	176,172	165,373	156,660	148,574	139,692
Other Charges	3,038	3,000	162,036	3,000	-	-	3,000	3,000	3,000	3,000
Capital Outlay	-	-	623,662	1,932,061	892,228	2,029,429	3,238,267	644,214	2,404,140	3,891,699
Total Expenditures	19,214,448	18,583,970	20,003,543	22,891,721	23,630,456	23,612,778	24,824,648	22,086,285	22,457,761	25,213,488
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,228,463	3,000,290	3,933,900	2,754,911	3,624,400	709,380	(3,094,155)	875,818	1,401,001	18,527

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
OTHER FINANCING SOURCES (USES)										
Transfers In	\$ 170,903	\$ 153,474	\$ 14,508,721	\$ 4,144,058	\$ 1,923,572	\$ 3,653,214	\$ 103,632	\$ 212,764	\$ 5,114,169	\$ 2,264,593
Transfers (Out)	(170,903)	(153,474)	(14,508,721)	(4,144,058)	(1,923,572)	(3,653,214)	(103,632)	(212,764)	(5,114,169)	(2,264,593)
Issuance of Capital Lease	-	-	-	-	-	84,200	-	-	-	-
Bonds Issued	-	-	4,285,000	-	-	-	-	-	-	-
Discount on Bonds Issued	-	-	-	-	-	-	-	-	-	-
Payment to Escrow Agent	-	-	(4,454,918)	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	1,600,000	-	-
Total Other Financing Sources (Uses)	-	-	(169,918)	-	-	84,200	-	1,600,000	-	-
NET CHANGE IN FUND BALANCES	<u>\$ 1,228,463</u>	<u>\$ 3,000,290</u>	<u>\$ 3,763,982</u>	<u>\$ 2,754,911</u>	<u>\$ 3,624,400</u>	<u>\$ 793,580</u>	<u>\$ (3,094,155)</u>	<u>\$ 2,475,818</u>	<u>\$ 1,401,001</u>	<u>\$ 18,527</u>
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	<u>2.80%</u>	<u>2.98%</u>	<u>2.36%</u>	<u>2.36%</u>	<u>1.66%</u>	<u>1.61%</u>	<u>1.57%</u>	<u>1.71%</u>	<u>1.68%</u>	<u>1.48%</u>

¹ Restated 2004-2012 Taxes and Intergovernmental Revenue Balances for income tax and personal property repalcement tax.

Data Source

Audited Financial Statements

VILLAGE OF CAROL STREAM, ILLINOIS

TAXABLE SALES BY CATEGORY

Last Ten Calendar Years

Calendar Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Merchandise ¹	\$ 127,289	\$ 124,237	\$ 1,359	\$ 76	\$ 341	\$ 8,371	\$ 1,672	\$ 2,447	\$ 9,311	\$ 9,443
Food	935,885	968,617	922,797	907,518	939,389	906,386	787,498	828,159	837,583	885,647
Drinking and Eating Places	284,421	311,632	300,727	326,168	342,204	342,336	328,822	326,067	354,935	385,558
Apparel ¹	21,876	23,157	26,307	20,282	8,940	-	6,879	7,342	-	-
Furniture & H.H. & Radio	338,749	323,482	311,514	380,514	388,107	317,563	322,889	194,238	175,104	470,920
Lumber, Building Hardware	104,672	470,473	688,780	605,009	604,838	572,373	501,837	504,552	505,162	516,299
Automobile and Filling Stations	401,744	422,843	475,407	533,382	534,918	614,329	668,475	836,331	752,194	732,849
Drugs and Miscellaneous Retail	1,629,931	1,515,612	1,571,678	1,575,287	1,508,184	1,319,833	1,109,342	1,143,464	1,251,120	1,216,007
Agriculture and All Others	685,335	618,352	871,984	1,183,040	1,021,862	1,162,537	902,130	840,925	872,728	839,097
Manufacturers	280,864	326,014	263,180	215,080	280,803	259,857	117,857	162,106	166,625	33,979
TOTAL²	\$ 4,810,766	\$ 5,104,419	\$ 5,433,733	\$ 5,746,356	\$ 5,629,586	\$ 5,503,585	\$ 4,747,401	\$ 4,845,631	\$ 4,924,762	\$ 5,089,799
VILLAGE DIRECT SALES TAX RATE	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

Data Source

Illinois Department of Revenue

Data available for calendar year only

¹ Data by category is not available from the State of Illinois for categories with less than four taxpayers. Any non-reported totals are included in the General Merchandise category.

VILLAGE OF CAROL STREAM, ILLINOIS
TAXABLE SALES BY CATEGORY - HOME RULE
Last Ten Calendar Years

Calendar Year	2003*	2004	2005	2006	2007	2008	2009	2010 ¹	2011	2012
General Merchandise	\$ 36,139	\$ 61,125	\$ 651	\$ 36	\$ 168	\$ 4,517	\$ 784	\$ 1,529	\$ 6,982	\$ 7,083
Food	78,090	156,490	152,677	150,129	161,555	156,164	140,294	191,157	235,869	252,220
Drinking and Eating Places	67,651	150,601	146,968	161,404	169,565	169,334	162,735	202,562	264,103	287,514
Apparel	6,125	12,038	13,154	10,141	4,470	-	3,440	4,590	-	-
Furniture & H.H. & Radio	82,479	160,539	155,416	186,435	193,808	158,717	161,337	112,867	130,551	352,731
Lumber, Building Hardware	26,229	198,998	344,020	302,485	302,335	282,135	250,433	313,718	378,437	386,704
Automobile and Filling Stations	28,988	57,647	69,480	70,556	78,342	119,533	143,799	181,471	271,437	251,369
Drugs and Miscellaneous Retail	302,620	628,003	679,417	678,161	634,747	539,709	434,078	573,612	770,788	747,125
Agriculture and All Others	138,328	295,137	417,076	563,173	502,825	572,334	447,325	520,727	639,455	621,079
Manufacturers	68,770	154,223	129,761	106,387	138,062	128,273	58,423	104,188	124,038	48,127
TOTAL	\$ 835,419	\$ 1,874,801	\$ 2,108,620	\$ 2,228,907	\$ 2,185,877	\$ 2,130,716	\$ 1,802,648	\$ 2,206,421	\$ 2,821,660	\$ 2,953,952
VILLAGE DIRECT SALES TAX RATE	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.75%¹	0.75%	0.75%

Data Source

Illinois Department of Revenue

Data available for calendar year only

* First home rule sales tax imposed on 7/1/03 at 0.50%.

¹ July 1, 2010 home rule sales tax was increased by 0.25% to 0.75%.

VILLAGE OF CAROL STREAM, ILLINOIS
 DIRECT AND OVERLAPPING SALES TAX RATES

Last Ten Calendar Years

Calendar Year	Village Direct Rate	DuPage County Water Commission	Regional Transportation Authority	County Rate	State Rate	Total
2003*	1.50%	0.25%	0.25%	0.25%	5.00%	7.25%
2004	1.50%	0.25%	0.25%	0.25%	5.00%	7.25%
2005	1.50%	0.25%	0.25%	0.25%	5.00%	7.25%
2006	1.50%	0.25%	0.25%	0.25%	5.00%	7.25%
2007	1.50%	0.25%	0.25%	0.25%	5.00%	7.25%
2008	1.50%	0.25%	0.75%	0.25%	5.00%	7.75%
2009	1.50%	0.25%	0.75%	0.25%	5.00%	7.75%
2010*	1.75%	0.25%	0.75%	0.25%	5.00%	8.00%
2011	1.75%	0.25%	0.75%	0.25%	5.00%	8.00%
2012	1.75%	0.25%	0.75%	0.25%	5.00%	8.00%

Data Source

Village and County Records

*Included in the Village direct rate is a Village Board imposed .50% Home Rule Sales Tax as of 7/1/2003. This was increased to .75% as of 7/1/2010.

VILLAGE OF CAROL STREAM, ILLINOIS
RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income*	Per Capita*
	Tax Increment Financing Bonds	Tax Increment Refunding Bonds	Capital Lease	IEPA Loan Payable	Installment Contract Payable			
2004	\$ 4,260,000	\$ -	\$ -	\$ 6,297,340	\$ -	\$ 10,557,340	1.04%	\$ 261
2005	4,125,000	-	-	6,369,123	-	10,494,123	1.03%	260
2006 ¹	-	4,080,000	-	6,102,457	-	10,182,457	1.00%	252
2007	-	3,900,000	-	5,828,893	-	9,728,893	0.95%	239
2008 ²	-	3,710,000	-	5,548,254	637,569	9,895,823	0.97%	243
2009	-	3,515,000	63,150	5,260,355	637,569	9,476,074	0.92%	233
2010	-	3,310,000	42,100	4,965,011	637,569	8,954,680	0.74%	220
2011	-	3,100,000	21,050	4,662,027	637,569	8,420,646	0.72%	212
2012	-	2,880,000	-	4,351,206	637,569	7,868,775	0.68%	198
2013	-	2,650,000	-	4,032,346	637,569	7,319,915	0.62%	184

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

* See the schedule of Demographic and Economic Information on page 130 for personal income and population data.

¹ Refunded 1997 tax increment financing bonds by issuing on August 30, 2005 senior lien tax refunding bonds in the amount of \$4,285,000. This debt is not a general obligation of the Village and is secured incremental tax revenue generated by the district.

² Borrowed \$637,569 from the Dupage Water Commission to finance the connection to the Village's water system for residents with contaminated wells located in an unincorporated area of DuPage County, adjacent to the Village limits. The Village of Carol Stream will be repaid by DuPage County through an SSA.

VILLAGE OF CAROL STREAM, ILLINOIS
DIRECT AND OVERLAPPING BONDED DEBT

April 30, 2013

Governmental unit	Gross Bonded Debt	Percentage Debt Applicable to the Village of Carol Stream ¹	Village of Carol Stream Share of Debt
Village of Carol Stream ¹	\$ -	0.00%	\$ -
DuPage County	281,345,000	3.26%	9,171,847
DuPage County Forest Preserve District	189,315,100	3.26%	6,171,672
DuPage Water Commission	-	3.37%	-
Geneva Crossing TIF District ²	2,650,000	100.00%	2,650,000
Park Districts			
Carol Stream	40,596,649	86.12%	34,961,834
Glen Ellyn	13,539,307	1.10%	148,932
Wheaton	44,660,695	0.0006%	268
Schools			
District No. 25	1,179,161	43.60%	514,114
District No. 46	287,505,995	2.03%	5,836,372
District No. 93	22,301,680	64.21%	14,319,909
District No. 87	37,720,000	14.82%	5,590,104
District No. 200	182,055,000	6.58%	11,979,219
District No. 41	14,843,449	1.91%	283,510
District No. 94	12,295,000	9.18%	1,128,681
District No. 502	340,300,000	2.65%	9,017,950
District No. 509	201,399,345	0.87%	1,752,174
Fire Districts			
Carol Stream Fire District	-	90.19%	-
	<u>\$ 1,671,706,381</u>		<u>\$ 103,526,586</u>
Per Capita Overlapping Debt			<u>\$ 2,607</u>

¹ Determined by ratio of assessed value of property subject to taxation in the Village to value of property subject to taxation in the overlapping unit. Includes the Village of Carol Stream Library.

² Tax increment financing (TIF) debt is secured by the incremental taxes collected from the respective districts and are not the general obligations of the Village. Therefore, TIF debt is not included as direct debt of the Village but overlapping debt.

Data Source

DuPage County Clerk

VILLAGE OF CAROL STREAM, ILLINOIS

SCHEDULE OF LEGAL DEBT MARGIN

April 30, 2013

The Village is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of the legal debt margin.

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property.. (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts."

To date the General Assembly has set no limits for home rule municipalities.

VILLAGE OF CAROL STREAM, ILLINOIS

PLEDGED REVENUE COVERAGE

Last Ten Fiscal Years

Fiscal Year	Incremental Taxes	Sales Tax General	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2004	\$ 275,504	\$ 170,903	\$ 446,407	\$ 115,000	\$ 344,531	0.97
2005	276,641	153,474	430,115	135,000	335,475	0.91
2006 ¹	292,136	233,475	525,611	205,000	227,642	1.21
2007	307,274	144,058	451,332	180,000	187,973	1.23
2008	323,232	173,572	496,804	190,000	180,773	1.34
2009	382,529	153,214	535,743	195,000	173,173	1.46
2010	400,376	103,632	504,008	205,000	165,372	1.36
2011	353,503	212,764	566,267	210,000	156,660	1.54
2012	336,002	114,168	450,170	220,000	147,735	1.22
2013	358,088	164,593	522,681	230,000	138,110	1.42

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

¹ Issued senior lien tax increment refunding bonds - 2005 to refund the 1997 tax increment financing bonds. Interest was paid on 1997 bonds as well as for the 2005 bonds.

VILLAGE OF CAROL STREAM, ILLINOIS
DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Equalized Assessed Value	Personal Income	Per Capita Personal Income	Unemployment Rate
2004	40,438	\$ 1,117,457,331	\$ 1,017,168,576	\$ 25,152	4.70%
2005	40,438	1,185,144,242	1,017,168,576	25,152	5.30%
2006	40,438	1,267,852,954	1,017,168,576	25,152	4.20%
2007	40,738	1,342,932,830	1,024,642,176	25,152	3.90%
2008	40,738	1,411,031,211	1,024,642,176	25,152	4.50%
2009	40,738	1,394,186,509	1,024,642,176	25,152	9.10%
2010	40,738	1,293,322,225	1,201,974,690	29,505	9.30%
2011	39,711	1,245,332,590	1,171,673,055	29,505	7.60%
2012	39,711	1,129,657,068	1,150,904,202	28,982	7.90%
2013 ¹	39,711	N/A	1,174,571,958	29,578	8.50%

Data Source

Village Records, U.S. Census Bureau and Office of the County Clerk

¹ 2013 Equalized Assessed Valuation is unavailable until 2014.

VILLAGE OF CAROL STREAM, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Seven Years Ago

Employer	2013			2006		
	Rank	Employees	% of Total Village Population	Rank	Employees	% of Total Village Population
Peacock Engineering Company	1	800	2.01%			
FedEx Ground Package System Inc	2	417	1.05%	5	300	0.74%
FIC America Corp.	3	406	1.02%	1	535	1.32%
Office Depot Business Services	4	297	0.75%	6	274	0.68%
Windsor Park Manor	5	265	0.67%			
CNS Home Health	6	260	0.65%	3	325	0.80%
Tyndale House Publishers	7	260	0.65%	8	250	0.62%
Glenbard North High School	8	230	0.58%			
AJ Antunes & Co	9	230	0.58%			
Dominick's Finer Foods	10	208	0.52%	10	225	0.56%
Ingram Micro						
Graphic Packaging						
Berlin Industries				2	349	0.86%
Michael Nicholas Carpentry LLC				4	300	0.74%
Jefferson Smurfit Corporation				9	239	0.59%
Party Lite Gifts						
Wicks Furniture				7	263	0.65%

Data Source

Village Records and Illinois Department of Commerce and Economic Opportunity website.

Information prior to 2006 is unavailable.

VILLAGE OF CAROL STREAM, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Administration	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.63
Emergency Management	-	-	-	1.00	1.00	1.00	-	-	-	-
Management Services	3.50	3.50	3.00	3.00	3.00	4.00	3.50	3.50	3.50	4.00
Employee Relations	1.50	1.50	1.50	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Financial Management	10.25	10.25	9.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75
Community Development	9.00	9.00	8.00	8.00	8.00	8.00	6.00	6.00	6.00	6.00
Engineering Services	8.75	8.75	7.50	7.50	7.50	7.50	5.50	5.50	5.50	5.50
Municipal Garage	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00	3.00
Municipal Building	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Village Clerk	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
	42.75	42.75	39.50	40.70	40.70	41.70	36.20	36.20	35.20	35.08
Public Safety										
Police										
Officers	64.00	64.00	66.00	68.00	68.00	70.00	64.00	64.00	62.00	62.00
Civilians	27.00	27.00	28.00	29.00	28.50	29.50	25.25	25.25	21.30	20.80
	91.00	91.00	94.00	97.00	96.50	99.50	89.25	89.25	83.30	82.80
Public Works										
Streets	18.50	19.50	18.00	19.00	19.00	20.00	16.50	16.50	16.00	16.00
Water and Sewer	9.50	9.50	8.00	8.00	8.00	9.00	9.00	9.00	9.00	9.00
Water Reclamation Center	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	29.00	30.00	27.00	28.00	28.00	29.00	25.50	25.50	25.00	25.00
Total Full-Time										
Equivalent Employees	162.75	163.75	160.50	165.70	165.20	170.20	150.95	150.95	143.50	142.88

Data Source

Village budget office

VILLAGE OF CAROL STREAM, ILLINOIS

OPERATING INDICATORS

Last Ten Calendar Years

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Government										
Village Clerk										
Passports Issued	732	391	292	341	612	433	389	353	285	384
Finance										
Vehicle Stickers Issued	23,952	23,917	23,958	24,269	24,601	29,336	28,794	27,931	27,968	27,997
Real Estate Transfer Tax:										
Number of Transactions	1,591	1,150	1,269	1,220	966	731	622	544	618	803
Refunds Issued	98	80	76	73	33	14	13	7	7	13
Accounts Payable Checks Processed	3,569	2,935	1,980	1,814	1,806	1,709	1,610	1,419	1,442	1,654
Business Licenses Issued	879	840	904	1,081	1,124	773	840	858	829	805
Engineering										
Flexible Pavement Projects (Miles) ¹	2.6	5.02	6.05	7.48	7.40	5.90	7.30	5.10	5.00	7.13
Crack Filling (pds of Material)	62,000	65,000	65,450	-	52,580	48,000	53,300	66,610	85,000	71,561
Pavement Rejuvenation (sq yds)	347,000	372,000	375,000	201,539	270,000	240,000	302,000	255,100	280,000	332,445
Community Development										
Building Permits Issued										
Residential Permits Issued:										
New Construction	98	28	82	70	148	1	-	22	30	10
Remodel	64	74	60	56	73	59	37	22	30	22
Industrial/Commercial Permits Issued:										
New Construction	7	9	7	7	7	2	1	1	3	-
Remodel	115	90	75	105	60	50	42	38	86	61
Accessory Permits Issued ²	1,615	1,701	1,930	1,802	1,632	1,513	1,302	1,223	1,316	1,388
Total Building Permit Valuation	\$ 71,333,258	\$ 61,761,527	\$ 48,176,232	\$ 50,496,593	\$ 63,899,878	\$ 29,603,698	\$ 31,932,281	\$ 26,753,639	\$ 68,287,474	\$ 41,914,549
Public Safety										
Police										
Calls for Service:										
Officer Initiated	45,472	38,084	41,589	39,033	37,044	36,029	37,857	34,331	28,349	27,184
9-1-1	17,234	17,043	16,108	15,884	15,549	15,222	13,782	12,661	12,025	11,823
Total Accident Investigations	1,152	1,258	1,086	1,012	1,137	1,042	663	547	549	411
Property Damage	1,013	1,119	970	913	1,023	935	569	467	459	349
Personal Injury	136	138	116	99	114	107	94	80	89	62
Fatalities	-	1	1	-	-	-	-	-	1	-

VILLAGE OF CAROL STREAM, ILLINOIS

OPERATING INDICATORS (Continued)

Last Ten Calendar Years

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Public Safety (Continued)										
Police (Continued)										
Crime Index Part I Offense:										
Homicide	1	-	-	-	-	1	-	-	1	-
Criminal Sexual Assault	12	13	9	3	2	11	6	7	8	3
Robbery	7	9	14	7	15	14	7	9	7	6
Aggravated Assault/Battery	96	99	93	70	62	52	42	28	32	27
Burglary	93	112	117	79	78	107	74	75	75	70
Theft	660	656	616	605	597	582	511	473	390	395
Motor Vehicle Theft	25	29	33	34	20	27	24	26	30	15
Arson	15	7	12	4	5	9	8	13	9	15
Total Part I Offenses	909	925	894	802	779	803	672	631	552	531
Total Part I Arrests	141	140	138	104	120	163	121	133	78	94
Parking Violations	5,435	5,106	5,914	4,959	4,606	5,354	9,172	9,308	2,153	3,380
Traffic Violations (Includes DUI Violations)	11,276	12,893	15,557	16,621	18,755	16,993	17,676	13,445	17,726	11,036
DUI Violations	443	366	426	562	499	576	468	347	349	372
False Alarm Accounts:										
Commercial	417	448	470	488	512	534	551	575	607	641
Residential	367	431	477	515	544	577	614	655	687	732
False Alarm Responses:										
Commercial	936	1,048	784	773	760	810	623	598	569	637
Residential	264	218	217	169	161	126	164	136	116	92
Public Works										
Streets										
Street Sweeping:										
Curb Lane Miles Swept	2,677	3,708	2,955	3,511	4,709	4,181	4,597	2,229	2,997	1,470
Cubic Yards of Waste Collected	1,458	956	701	1,003	1,213	1,080	1,609	993	1,929	365
Snow Plowing:										
Number of Snow Events	26	16	17	11	17	27	24	29	35	14
Inches of Snow Fall	38	30	45	26	58	74	53	63	42	24
Right of Way Mowing:										
Acres Mowed	2,230	2,030	1,900	2,498	2,863	1,933	1,926	2,260	1,940	3,670
Total Number of Parcel Segments Mowed	848	663	686	975	1,319	470	148	329	181	228
Sidewalk Replaced/Repaired (Squares)	649	398	408	332	341	227	184	192	439	392
Regulatory Signs Installed	319	272	260	196	232					

VILLAGE OF CAROL STREAM, ILLINOIS

OPERATING INDICATORS (Continued)

Last Ten Calendar Years

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Public Works (Continued)										
Garage										
Number of PM Services Performed	436	400	427	306	696	824	642	335	254	224
Number of Outsourced Services	52	53	44	33	26	39	43	16	31	38
Water										
Average Daily Consumption:										
Residential	2.81 MGD	2.77 MGD	2.76 MGD	2.47 MGD	2.71 MGD	2.62MGD	2.63MGD	2.47MGD	2.45MGD	2.52 MGD
Industrial/Commercial	.72 MGD	.79 MGD	.68 MGD	.64 MGD	.72 MGD	.67MGD	.7MGD	.58MGD	.51 MGD	.55 MGD
Peak Daily Consumption	6.95 MGD	5.80 MGD	6.81 MGD	6.36 MGD	7.61 MGD	5.34MGD	4.94MGD	4.50MGD	5.34 MGD	5.71 MGD
Water Main Breaks	16	11	23	7	10	7	7	7	12	47
Number of Valves Exercised	NA	175	7	125	141	188	136	165	385	235
Water Billing Accounts on 12/31:										
Residential	9,819	9,881	9,882	10,107	10,200	9,820	10,205	10,245	10,306	10,299
Industrial/Commercial	602	617	615	628	636	558	640	667	1,019	649
Municipal/Church/School	52	54	55	54	54	53	52	50	55	51
Wastewater										
Average Daily Treatment	4.65 MGD	4.38 MGD	4.27 MGD	5.95 MGD	4.92 MGD	5.46MGD	5.58MGD	5.69MGD	5.68 MGD	4.61 MGD
Excursions/Violations	4	2	1	5	8	22	5	7	5	6

Data Source

Various Village departments

NA = Information unavailable/program nonexistent

MGD = million gallons daily

¹ Flexible pavement projects include street resurfacing, replacement and structural overlay. Data was provided from IDOT reports.

² Accessory permits include pools, patios, decks, fireplaces, shed, etc.

VILLAGE OF CAROL STREAM, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public Safety										
Police										
Stations/Municipal Center	1	1	1	1	1	1	1	1	1	1
Patrol Vehicles	45	43	45	47	47	44	40	40	38	46
Public Works										
Residential Streets (Miles)	107	107	108	108	108	108	108	108	108	108
Storm Sewers (Miles)	105	105	106	106	106	106	106	106	106	106
Water and Sewer										
Water Mains (Miles)	137	137	137	137	138	138	138	138	139	139
Storage Capacity (MG)	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
Sanitary Sewers (Miles)	109	109	109	109	110	110	110	110	112	112
Treatment Capacity (MG)*	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5

Data Source

Village's Comprehensive Annual Financial Report Statistic Section

Various village departments

*Water Reclamation Expansion project began in the fall of 2002 was completed during 2004.