

REGULAR MEETING OF THE  
CAROL STREAM POLICE PENSION FUND BOARD  
Village of Carol Stream, County of DuPage, Illinois  
Thursday, April 23, 2015

I. Call to Order and Roll Call

The regular meeting of the Carol Stream Police Pension Fund Board of Trustees was called to order by President John Numrich at 10:01 AM.

Present:           President John Numrich  
                  Vice President Diane Wells  
                  Secretary John Zalak  
                  Assistant Secretary Tony Marzano  
                  Trustee Anthony Simonetta

Also Present:   Finance Director Jon Batek  
                  Accountant Barb Wydra  
                  Financial Advisor Mary Tomanek

II. Secretary's Report

- a. Assistant Secretary Tony Marzano motioned to approve the minutes of the January 23, 2015 regular meeting. Vice President Diane Wells seconded the motion. All ayes. Motion carried.

III. Treasurer's Report

- a. A representative from Lauterbach & Amen, LLP presented a brief explanation of the Financial Report through March 31, 2015. Assistant Secretary Tony Marzano motioned to approve the Financial Report. Secretary John Zalak seconded the motion. All ayes. Motion carried.
- b. Trustee Anthony Simonetta motioned to approve the check register through April 21, 2015. Seconded by Assistant Secretary Tony Marzano. All ayes. Motion carried.
- c. Financial Advisor Mary Tomanek reviewed the investment portfolio where she reported that declining commodity prices and a rising dollar caused headwinds and increased market volatility. Ms. Tomanek recommended instructing McDonnell to rebalance corporate bond allocation to government bonds. Trustee Anthony Simonetta motioned to instruct McDonnell to rebalance the fixed income account by \$300,000 from corporate bond allocation into government bonds. Motioned seconded by Secretary John Zalak. All ayes. Motion carried.

IV. Old Business

- a. Officer Brian Moffett's disability hearing will be addressed in a special meeting once the written decision has been received and approved.
- b. Vice President Diane Wells motioned to continue Sergeant Brian Pece's disability pension until his next annual medical examination. The motion was seconded by Assistant Secretary Tony Marzano. All ayes. Motion carried.

V. New Business

- a. Officer Kimberly A. Eliopoulos completed her application for membership in the Carol Stream Police Pension Fund. Secretary John Zalak motioned that Officer Kimberly A. Eliopoulos, hired April 6, 2015, be accepted into tier two of the Carol Stream Police Pension Fund. Vice President Diane Wells seconded motion. All ayes. Motions carried.


VI. Correspondence and Public Comment

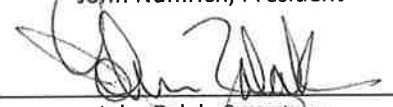
- a. Secretary John Zalak received correspondence from the Illinois Professional Firefighters Association for the spring pension seminar, which will be held May 1, 2015 in Addison, IL. In addition, the Illinois Public Pension Advisory Committee (IPPAC) will be holding sessions in Peru, St. Charles, Schaumburg and Hoffman Estates.

VII. Adjournment

- a. The next regular meeting will be held in July 15, 2015 at 10 AM. Motion was made to adjourn by Assistant Secretary Tony Marzano and seconded by Trustee Anthony Simonetta. All Ayes. Motion carried. Meeting adjourned at 10:45 AM.

FOR THE PENSION FUND

  
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John Numrich, President

  
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John Zalak, Secretary