

**MINUTES OF A SPECIAL MEETING OF THE
CAROL STREAM POLICE PENSION FUND BOARD OF TRUSTEES
MAY 23, 2019**

A special meeting Carol Stream Police Pension Fund of the Board of Trustees was held on Thursday, May 23, 2019 at 10:00 a.m. at Village Hall in the Community Development Conference Room #192 located at 500 N. Gary Ave., Carol Stream, Illinois 60188 for the purpose of conducting special business.

CALL TO ORDER: President Numrich called the meeting to order at 10:00 a.m.

ROLL CALL:

PRESENT: President John Numrich, Vice President Anthony Simonetta, Secretary Carol Cadle and Trustee Jim Brewer

ABSENT: None

ALSO PRESENT: Finance Director Jon Batek, Village of Carol Stream; Deputy Chief Jeff Degnan, Carol Stream Police Department

PUBLIC COMMENT: There was no public comment.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: *Approve Regular Retirement Benefits – Jeffrey Degnan:* The Board reviewed the regular retirement benefit calculation for Jeffrey Degnan prepared by the Village of Carol Stream. Deputy Chief Degnan had an entry date of February 19, 1991, retirement date of June 1, 2019, effective date of pension of June 2, 2019, 53 years of age at date of retirement, 28 years and 3 months of creditable service, applicable salary of \$147,488.04, applicable pension percentage of 70%, amount of originally granted monthly pension of \$8,603.47 and amount of originally granted annual pension of \$103,241.63. A motion was made by Trustee Brewer and seconded by Secretary Cadle to approve Jeffrey Degnan’s regular retirement benefit calculated by the Village of Carol Stream. Motion carried unanimously by voice vote.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Secretary Cadle and seconded by Vice President Simonetta to adjourn the meeting at 10:03 a.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for July 15, 2019 at 3:00 p.m.

Board President or Secretary

Minutes approved by the Board of Trustees on _____