

Village of Carol Stream

SPECIAL WORKSHOP MEETING

MONDAY, FEBRUARY 7, 2022

**IMMEDIATELY FOLLOWING 6:00 P.M. VILLAGE BOARD MEETING
HYBRID MEETING – IN PERSON AND ZOOM**

**GREGORY J. BIELAWSKI MUNICIPAL CENTER
500 N. GARY AVENUE
CAROL STREAM, ILLINOIS 60188**

BOARD ROOM

AGENDA

1. CALL TO ORDER
2. ATTENDANCE
3. FY 23 BUDGET WORKSHOP #1 – GENERAL FUND PRELIMINARY ASSESSMENT
4. OTHER BUSINESS
5. ADJOURNMENT



Village of Carol Stream

FY 23

Budget Workshop #1

**GENERAL FUND
Preliminary Assessment**

February 7, 2022



Agenda

GENERAL FUND PRELIMINARY ASSESSMENT

- Current Year FY22 Projections
 - Estimated Year-End Revenues
 - Estimated Year-End Expenditures
- New Year FY23
 - Revenue Projections
 - Working Expenditure Budget Requests



General Fund Current Year FY22 Projections



FY22 Estimated Revenues

FY22 Year-End Revenue Estimate

FY22 Revenues are projected to end the year \$2,605,000 or 9.1% above original budget.

Estimated FY22 Year-End	\$ 31,345,000
Original FY22 Budget	<u>28,740,000</u>
Revenues Above Budget	<u>\$ 2,605,000</u>

- This total also represents growth of 1.3% over FY21 actual revenues which included \$1,995,000 of CARES Act reimbursements. Growth over FY21 is 8.3% without CARES stimulus funds.
- Thus, our revenue gains in FY22 are the direct result of economic growth rather than artificial Federal stimulus.

Note: No American Rescue Plan Act (ARPA) funds are included in the General Fund.

FY22 Year-End Revenue Estimate

Variance from Original FY22 Budget Projection

<u>Revenue Source</u>	<u>FY22 Estimate -vs- FY22 Budget</u>	<u>% Variance</u>
Property Tax	\$ 10,000	0.3%
Replacement Tax (PPRT)	80,000	76.9%
Sales Tax	510,000	6.8%
Home Rule Sales Tax	445,000	8.3%
Local Use Tax	112,000	8.5%
Income Tax	1,026,000	23.3%
Natural Gas Use Tax	(10,000)	-1.6%
Alcohol Tax	(35,000)	-11.7%
Hotel Tax	39,000	18.5%
Video Gaming Tax	59,500	17.9%
Licenses & Permits	105,100	11.3%
Charges for Services	21,200	1.4%
Fines & Forfeits	105,500	7.6%
All Other	136,700	25.1%
Total Revenues > Budget	\$ 2,605,000	9.1%

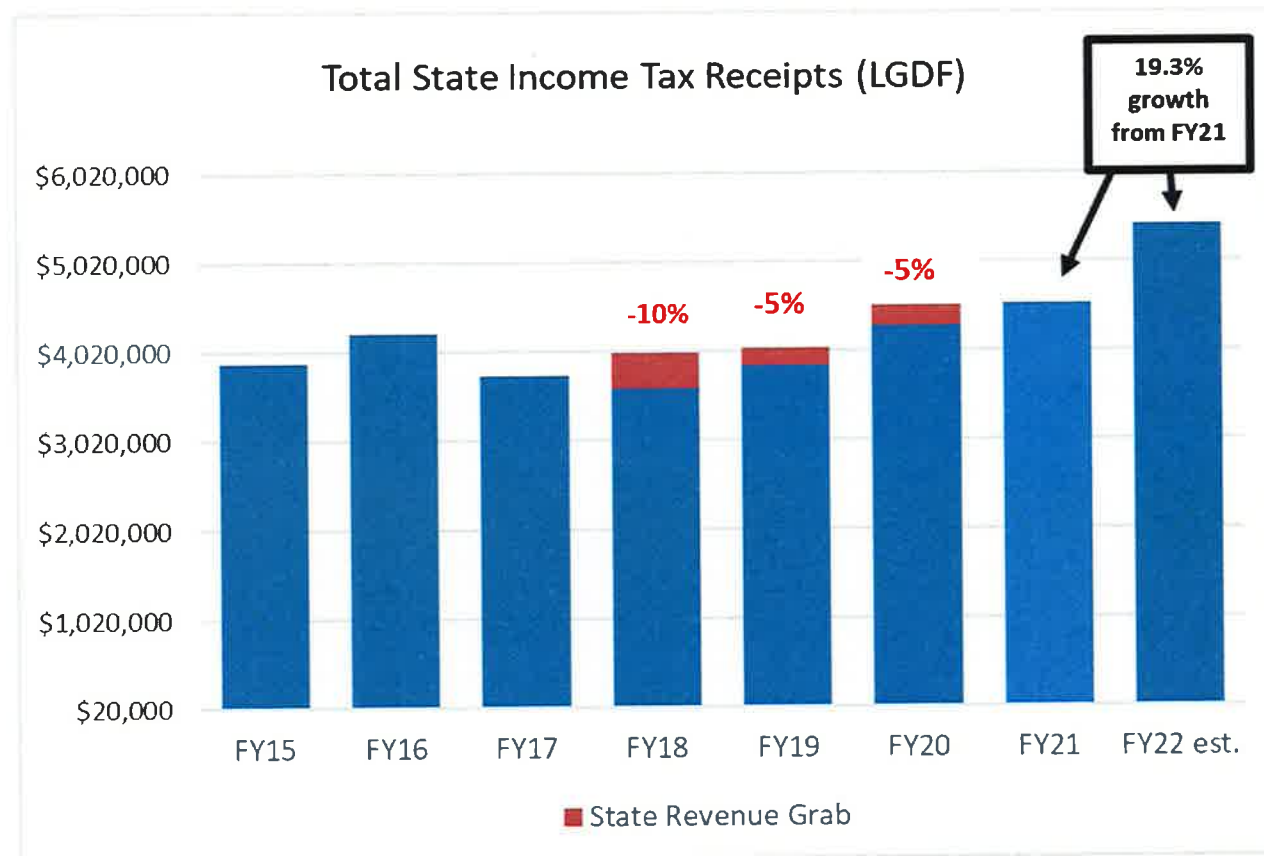
FY22 Year-End Revenue Estimate

FY22 represents a new high water mark for the following major revenue sources:

1. Sales Tax: \$8.0 million, growth of 20.6% over FY21. Last high point was in FY17 at \$7.8 million prior to the loss of a major retailer. FY22 is 3.0% above that mark.
2. Home Rule Sales Tax: \$5.8 million, growth of 24.3% over FY21. Last high point was in FY20 at \$5.1 million.
3. Income Tax: \$5.4 million, growth of 19.3% over FY21. Last high point was FY21 at \$4.6 million.
4. Video Gaming Tax: \$391,200, growth of 87.9% over FY21. Last high point was FY20 at \$274,600.

FY22 Year-End Revenue Estimate

Income Tax Distributions from the Local Government Distributive Fund (LGDF)





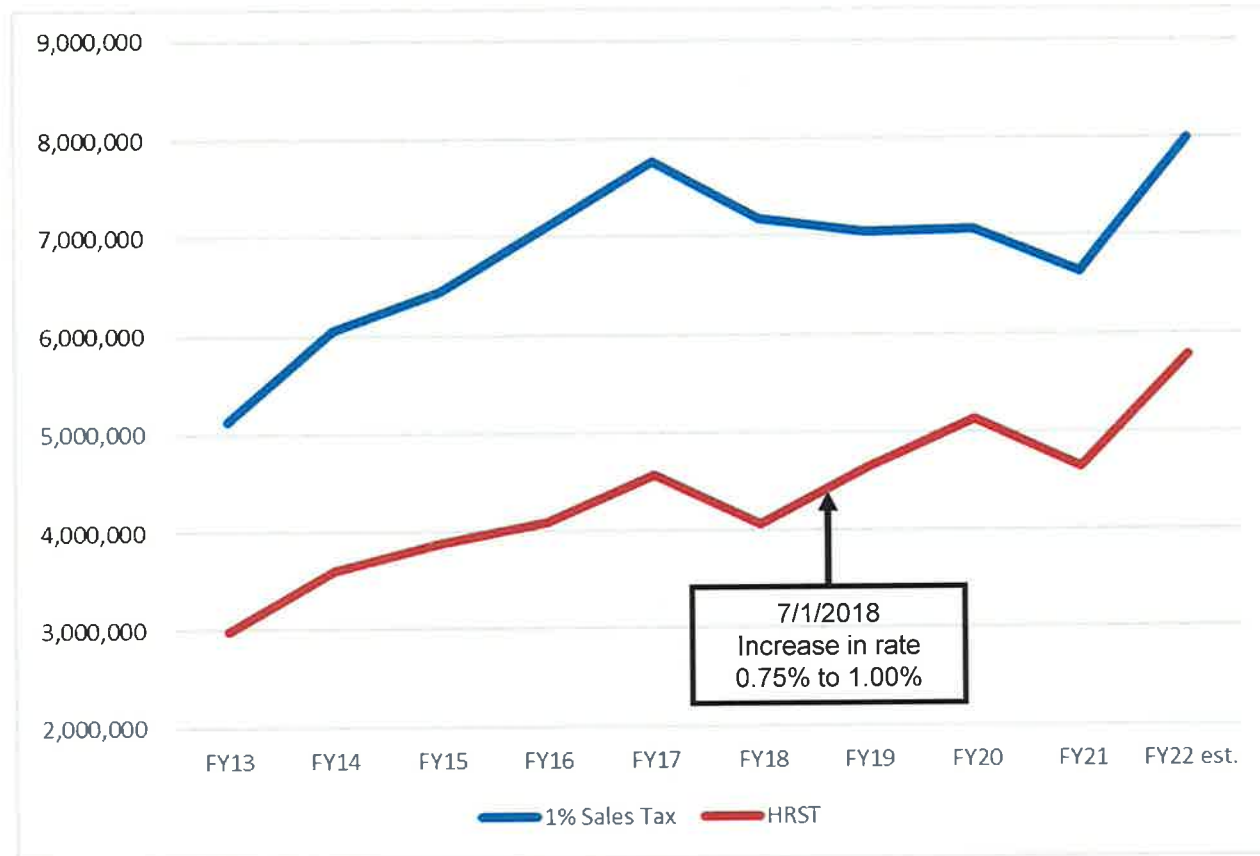
FY22 Year-End Revenue Estimate

Income Tax Distributions from the Local Government Distributive Fund (LGDF)

- No State raids of local funds in last 2 years.
- Extraordinary growth in Corporate Income Tax (CIT) receipts / profits.
- Tight labor market and upward pressure on wages / taxable earnings.
- Carol Stream gets a slight additional advantage with the new 2020 Census distribution formula that began in December 2021.

FY22 Year-End Revenue Estimate

10 Year Sales Tax Trend (cash basis)





FY22 Year-End Revenue Estimate

Significant Sales Tax Growth Returns Following Several Years of Sluggish Performance

- FY22 base 1% sales taxes expected to grow by 20.6% (\$1.4M) and home rule sales taxes increase by 24.3% (\$1.1M) over FY21.
- January 1, 2021 implementation of the “Leveling the Playing Field for Illinois Retail” (LPF) Act has been a game-changer.
- Brick and mortar retail remains healthy. Top 25 businesses (59% of total revenues) posted 6% growth in last 12 months. New additions solidify our local base.

FY22 Year-End Revenue Estimate

Measuring the Impact of New LPF Internet Sales on Carol Stream's 1% Base Sales Tax Collections

- 9 months of data for CY2021 (January-September) with information on individual businesses added under LPF legislation.

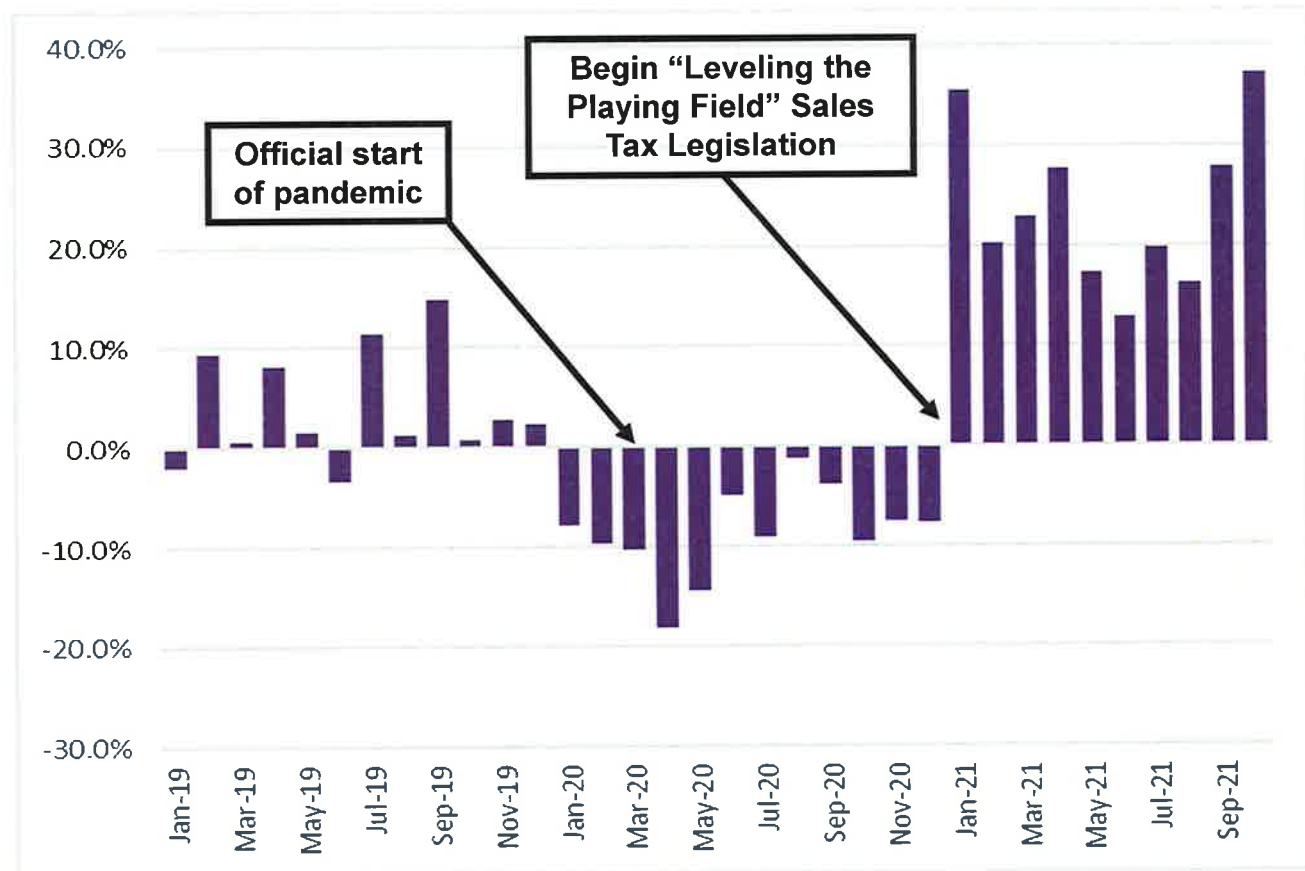
Jan. - Sept. 2021 Total Collections	\$ 5,837,261	LPF Included
Jan. - Sept. 2020 Total Collections	<u>4,791,564</u>	No LPF
Total Revenue Gain	<u>\$ 1,045,697</u>	

Total 9 Month Growth 22%

2021 Revenues Attributable to LPF	\$ 552,227
LPF Percentage of Total Revenue Growth	53%

FY22 Year-End Revenue Estimate

Year Over Year Percentage Change in Base 1% Sales Tax by Month



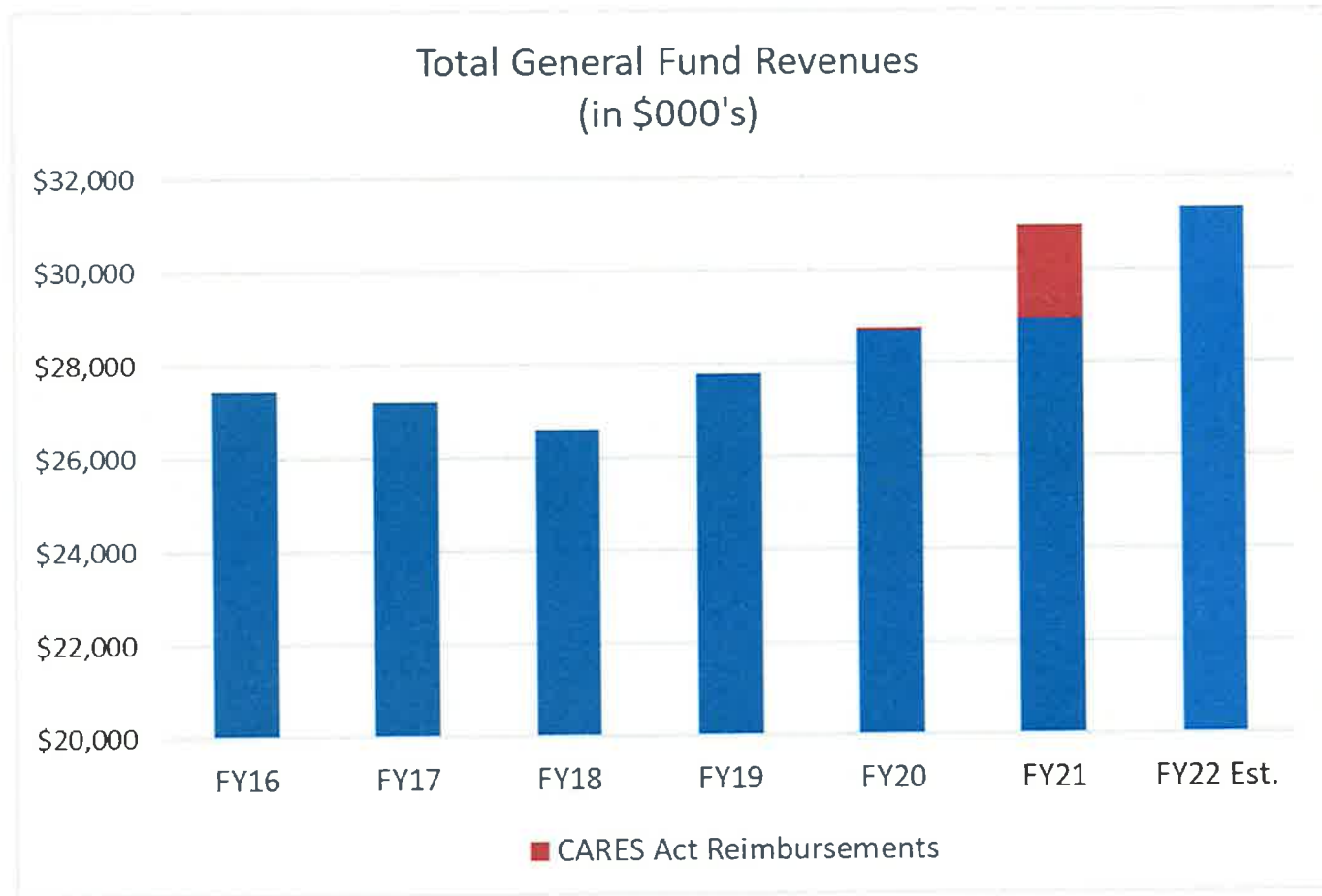


FY22 Year-End Revenue Estimate

Largest New Retailers under LPF Act

Amazon
Google
eBay
DoorDash
Grubhub
Uber Eats

FY22 Year-End Revenue Estimate





FY22 Estimated Expenditures

FY22 Year-End Expenditure Estimate

FY22 Expenditures are projected to end the year \$1.54 million or 5.4% below the original budget.

Estimated FY22 Year-End	\$ 27,200,000
Original FY22 Budget	<u>28,740,000</u>
Expenditures Below Budget	<u>(\$ 1,540,000)</u>

- 2/3 of this variance is due to lower than budgeted personnel salary and benefit costs.
- The remaining 1/3 is in non-personnel related line items.

FY22 Year-End Expenditure Estimate

	Budget FY22	Estimated FY22	Over / (Under) Budget	% Change
Salaries & Wages				
Personal Services	\$ 13,742,259	\$ 13,073,509		
Seasonal Help	59,106	12,342		
Court Time	136,000	101,000		
Overtime	836,350	836,225		
Group Insurance	1,994,313	1,797,146		
IMRF	922,330	872,529		
FICA	1,060,916	1,019,225		
Work Comp	312,132	312,132		
Unemployment	-	-		
Police Pension	3,068,127	3,068,106		
Total Salaries & Wages	<u>\$ 22,131,533</u>	<u>\$ 21,092,214</u>	\$ (1,039,319)	-4.7%
Contractual Services	5,913,472	5,467,650	(445,822)	-7.5%
Commodities	637,695	491,666	(146,029)	-22.9%
Capital Outlay	<u>57,300</u>	<u>148,470</u>	<u>91,170</u>	159.1%
Total Expenditures	<u><u>\$ 28,740,000</u></u>	<u><u>\$ 27,200,000</u></u>	\$ (1,540,000)	-5.4%



FY22 Year-End Expenditure Estimate

Salaries & Wages

\$1.04 million or 4.7% below budget.

- Savings derived from:
 - Moderate position turnover and position vacancies / recruiting lags. Retirements have slowed from prior years (3 in FY22 since 5-1-21 vs. 10 in FY21).
 - Cancelled Public Works Seasonal positions for second consecutive year.
 - Lower health insurance renewal costs than anticipated.

FY22 Year-End Expenditure Estimate

Contractual Services

\$446,000 or 7.5% below budget.

- Utilization of various consulting/maintenance services in a number of categories were below historical or planned levels:
 - Emergency Services - \$50,000
 - Legal Services - \$64,000
 - Stormwater Plan Reviews - \$48,000
 - Inspection Services - \$28,000
 - Mowing / Plant Bed Maintenance - \$58,000 (improved pricing)
- Organization-wide training - \$67,000
- Tax rebates lower than projected - \$37,000

FY22 Year-End Expenditure Estimate

Commodities

\$146,000 or 22.9% below budget.

- Fewer Road Salt purchases - \$100,000.

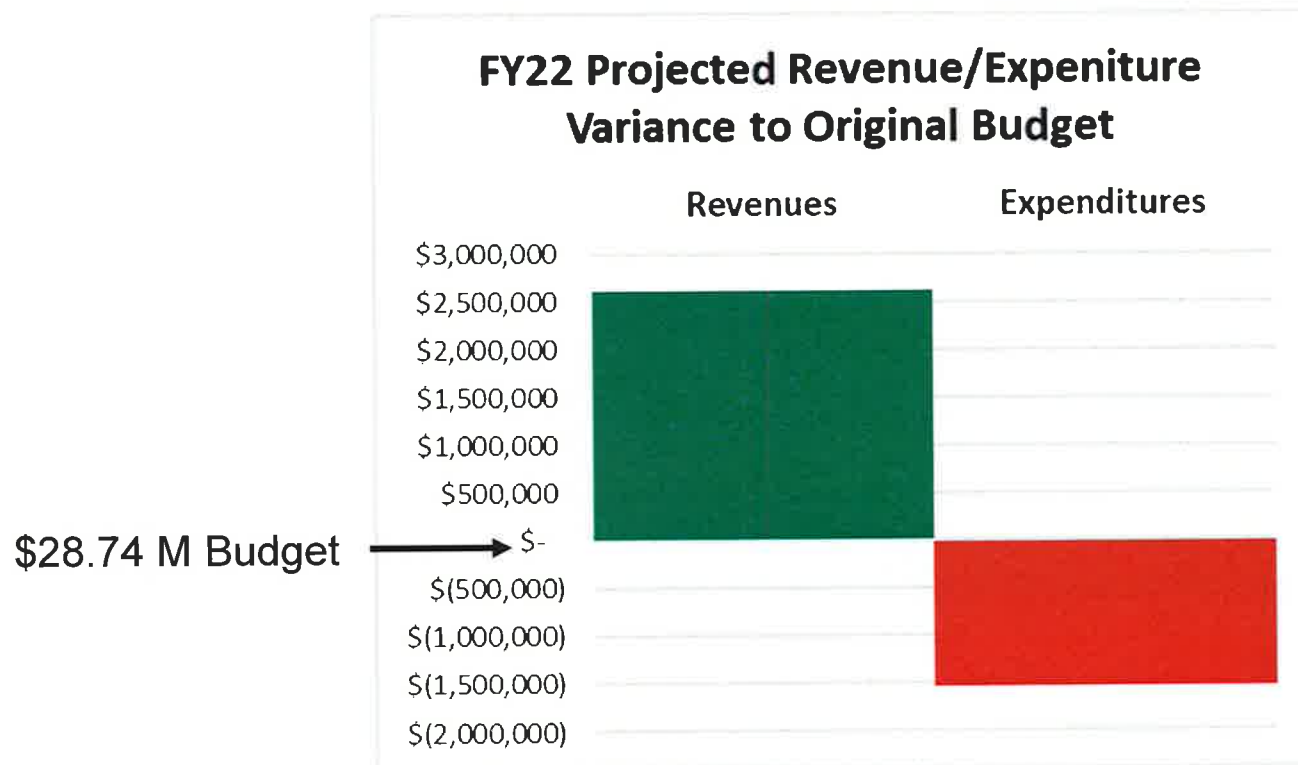
Capital Outlay

\$91,000 or 159.1% above budget.

- Overage due to supply chain delays in delivery of Police body worn cameras (budgeted/ordered in FY21 but not received until FY22).

FY22 Year-End Surplus Anticipated

With a balanced budget, anticipated revenues over budget (\$2.60M) combined with expenditures below budget (\$1.54M), yields an anticipated year-end surplus of \$4.14 million.





General Fund New Year FY23



FY23 Revenues

FY23 Revenue Projections

	FY21 <u>Actual</u>	FY22 <u>Budget</u>	FY22 <u>Estimated</u>	FY23 <u>Projected</u>
Operating Revenues	\$28,726,123	\$28,420,000	\$31,025,000	\$31,330,000
Grant Revenues	2,224,134	320,000	320,000	300,000
Total Revenues	\$30,950,257	\$28,740,000	\$31,345,000	\$31,630,000
% Chg. Operating Rev.		-1.1%	8.0%	1.0%

FY23 Projected Revenues:

- Show growth of 1.0% in total operating revenues from a significantly improved base that was realized in FY22.
- Are 2.2% above actual FY21 revenues that included nearly \$2 million in one-time Federal stimulus funds.



FY23 Revenue Projections

Sales Tax

Continued robust sales tax collections anticipated into FY23 and beyond.

- 4.0% general growth reflecting:
 - Moderate inflationary environment.
 - New businesses coming on line.
 - What appears to be some permanency in new LPR internet sales tax base.



FY23 Revenue Projections

Income Tax

Based on projections provided by the Illinois Municipal League (IML):

- 2.0% decline from FY22 record year, reflecting some tax return timing adjustments for partnerships and S-Corps. that were implemented in FY22 that won't recur in FY23.
- Assumes no additional harm inflicted by the State in terms of municipal revenue grabs.



FY23 Revenue Projections

Hotel Tax

- Assumes continued gradual pandemic recovery from this hard-hit sector. 10% growth from FY22.

Video Gaming Tax

- Assumes additional 18% growth over FY22 reflecting prospective new installations.

Video Gaming Push Tax

- Added to revenue budget but budgeted at \$0 at present in light of current unknowns with respect to this new tax.



FY23

Working Budget Expenditure Requests

Working Budget Expenditure Requests

	Actual FY20/21	Revised Budget FY21/22	Proposed Budget FY22/23	FY22/23 Proposed to FY21/22 Budget	
Personal Services	\$ 12,668,675	\$ 13,742,259	\$ 14,290,148	\$ 547,889	4.0%
Seasonal Help	19,743	59,106	40,800	(18,306)	-31.0%
Court Time	88,397	136,000	117,000	(19,000)	-14.0%
Overtime	875,071	836,350	858,900	22,550	2.7%
Group Insurance	1,703,843	1,994,313	2,064,119	69,806	3.5%
IMRF	863,845	922,330	919,201	(3,129)	-0.3%
FICA	988,341	1,060,916	1,101,171	40,255	3.8%
Work Comp	312,132	312,132	312,132	-	0.0%
Unemployment	372	-	-	-	0.0%
Police Pension	<u>2,862,409</u>	<u>3,068,127</u>	<u>3,194,300</u>	<u>126,173</u>	4.1%
Total Salaries & Wages	20,382,828	22,131,533	22,897,771	766,238	3.5%
Contractual Services	5,656,437	5,913,472	6,611,377	697,905	11.8%
Commodities	371,037	637,695	619,647	(18,048)	-2.8%
Capital Outlay	<u>343,850</u>	<u>57,300</u>	<u>389,900</u>	<u>332,600</u>	580.5%
Total Expenditures	<u>\$ 26,754,152</u>	<u>\$ 28,740,000</u>	<u>\$ 30,518,695</u>	<u>\$ 1,778,695</u>	6.2%



Working Budget Expenditure Requests

The working budget in its current form reflects:

1. A budget to budget increase of \$1.8M or 6.2%.
2. Initial first-round budget estimates (some items will require further adjustment).
3. A staffing plan that adds 4.1 full-time equivalent (FTE) positions entity-wide.
4. Compensation adjustments reflecting current labor agreements and parity with non-union positions.
5. Expansion of some programs and service offerings in response to Village Board strategic goals.
6. A surplus of over \$1 million.



General Fund Budget FY23 Salaries & Wages

Salaries & Wages

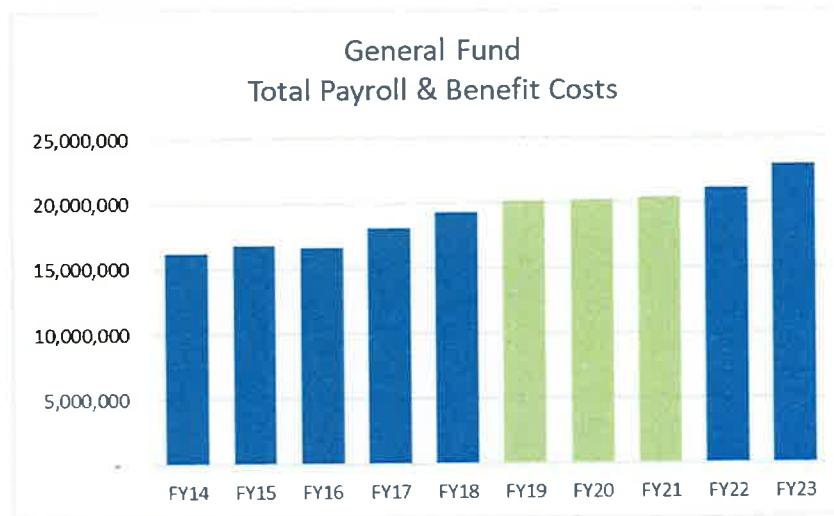
- Represents 75.0% of the total proposed FY23 Budget.
- Includes all employee wage categories (salaries, overtime, seasonal, court time) plus employment taxes (FICA), health benefits, workers compensation insurance and retirement benefits.
- Total Salaries & Wages proposed to increase by \$766,238 or 3.5% over the adopted FY21 Budget.

General Fund Budget FY23 Salaries & Wages

Personnel Services Costs

Growth in Personnel Services (salaries) into FY23 has picked up from prior years (+4.0% over FY22 budget and +9.3% from the FY22 year-end estimate) for the following reasons:

1. Labor market pressures.
2. Reduced retirement rates.
3. New position requests.



High retirement rates

Changes in Proposed Village Staffing – FY23

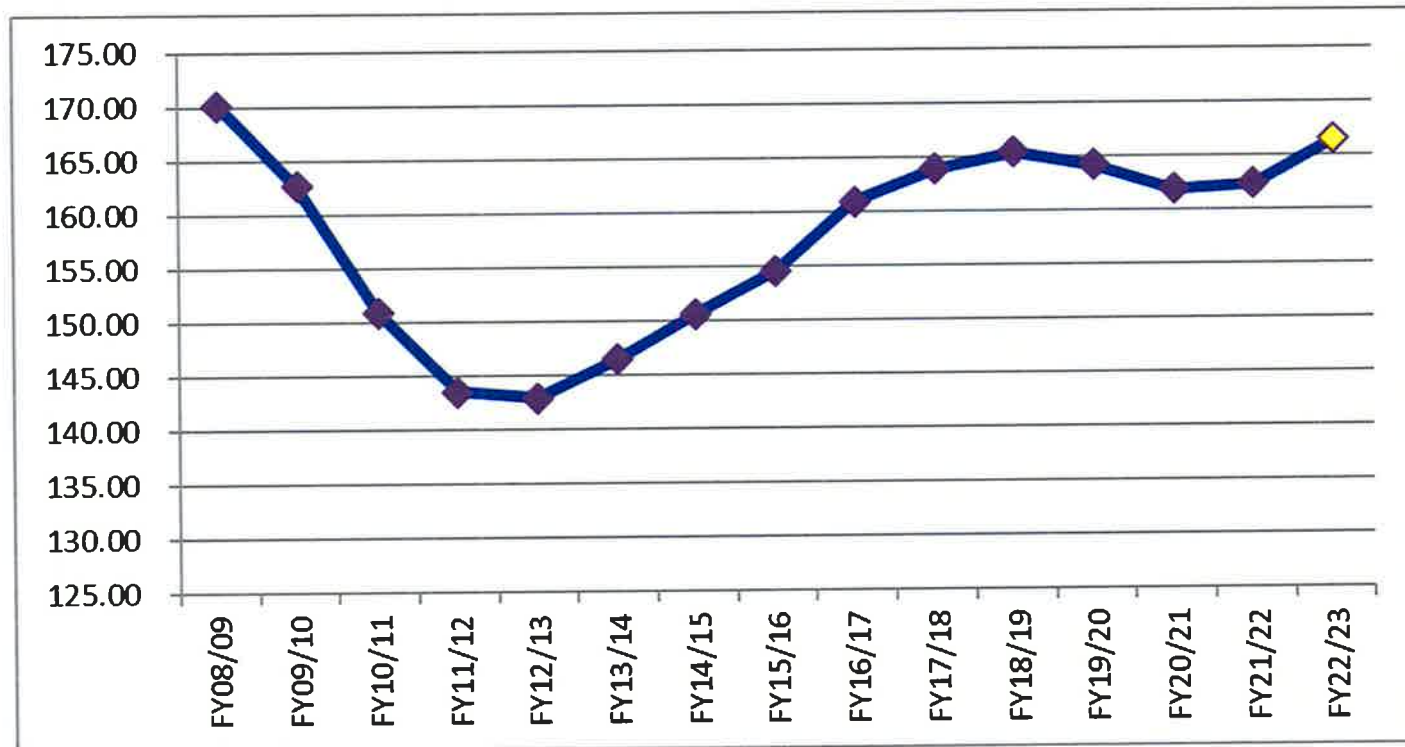
FY22 Authorized Positions	162.35
Administration	
+ PT Administrative Intern	0.60
Information Technology	
- IT Technician ¹	(1.00)
+ Systems Administrator ¹	1.00
+ IT Technician ²	1.00
Financial Management	
- PT Customer Service Representative	(0.50)
Community Development	
+ PT Planning Technician	0.50
Police	
+ PT Records Clerk	0.50
Public Works	
+ Water Plant Operator	1.00
+ Facilities Technician	1.00
- Public Works Employee ¹	(1.00)
+ Arborist ¹	1.00
	<hr/>
Proposed FY23 Authorized Staffing	<u>166.45</u>
Net Change from FY22	4.10
% Change from FY22	2.5%

¹ Reassignment of existing personnel. No net increase in staffing.

² Eliminates a contractual position resulting in a net budget savings.

Changes in Proposed Village Staffing (non-seasonal) - FY23

Long-term Authorized Staffing History





General Fund Budget Non-Personnel Costs

Contractual Services

Contractual Services line items show an increase of nearly \$700,000 or 11.8% over the FY22 budget. This is almost entirely due to the return of vehicle depreciation contributions from the General Fund to the Equipment Replacement Fund (ERF) in FY23. FY22 contributions were front-funded in FY21 (and zeroed out in FY22) due to budgetary concerns related to the pandemic.

Also included are expanded events at the Town Center in FY23. **Village Board feedback is requested on previously distributed proposed events and activities for the 2022 season including any of those not included in the staff proposal.**

Capital Outlay

Proposed capital purchases for FY23 show an increase of \$332,600 over the FY22 budget. A large component of this total includes an additional \$180,000 for snow and ice control equipment. **Village Board discussion of snow and ice program service levels is requested.**

Next Steps / Key Dates

Based on Village Board feedback/direction, updates and refinements will be made to the proposed General Fund budget. A more detailed review of proposed departmental programs and services will be presented at the February 22 budget workshop.

- Tuesday, February 22, 2022
 - Budget Workshop – **General Fund – Part 2**
- Monday, March 7, 2022
 - Budget Workshop – **Capital Improvement Program**
- Monday, March 21, 2022
 - Budget Workshop – **Water and Sewer Fund and Other Funds**



**?FEEDBACK?
?QUESTIONS?**

REVENUE FOOTNOTES

1. **Property Tax: (\$3,825,000)** Since property tax collections began in FY21, there have been no increases in the amount of the annual tax levied.
2. **Road & Bridge Tax: (\$118,200)** Per State statute, the Village receives a 50% share of Township Road & Bridge tax levies (Bloomingdale, Milton and Wayne) on properties which are situated within municipal and road district boundaries.
3. **Personal Property Replacement Tax (PPRT): (\$164,000)** PPRT taxes resulted when the Illinois Constitution directed the legislature to abolish business personal property taxes and replace the revenue lost by local government units and school districts. In 1979, a law was enacted to provide for statewide taxes to replace the monies lost to local governments. Carol Stream receives a pro-rata share of current "replacement" tax revenues collected based on its share of personal property taxes collected for the 1977 tax year.

The Village is further required to share 30.0% of its receipts received with the Carol Stream Library based on the original 1977 distribution formula. Total revenues budgeted are shown net of anticipated payments to the Library.

4. **Sales Tax: (\$8,320,000)** Carol Stream receives 16% of the 6.25% State base sales tax rate which is equivalent to 1% of the sales price of general merchandise. Sales tax collections are based on sales activity which takes place within the Village, thus "shopping Carol Stream" has a direct benefit to taxpayers in the community.

In June of 2019, the Illinois General Assembly adopted the "Leveling the Playing Field for Illinois Retail Act" related to certain out-of-state internet sales. This legislation requires out-of-state retailers to apply Illinois sales tax (including locally imposed sales taxes) related to the jurisdiction where the goods shipped. Implementation of this Act on January 1, 2021 has resulted in a measurable enhancement in total sales tax collections received (including home rule sales taxes).

5. **Income Tax: (\$5,322,000)** Illinois municipalities receive a share of the Illinois State income tax based on their population. The Illinois legislature began this practice in 1969 after prohibiting local communities from imposing their own local income tax. Prior to the 2011 State income tax rate increase from 3% to 5%, municipalities received 10% of all income taxes collected by the State. That municipal share was reduced to 6% following the tax rate hike, which essentially locked out local governments from receiving any additional funding from the tax increase. Beginning in 2015, the State Income Tax rate reverted downward to 3.75%, at which time the municipal share was increased from 6% to 8% to maintain revenue neutrality. In July 2017, the income tax rate was again increased to 4.95% in an effort to

address the State's continual growth in backlogged bills. Once again, the municipal revenue share was reduced to prevent any additional benefit to local governments.

Beginning in FY18, the State further reduced the amount of income taxes shared with municipalities by 10% to prop up its own budget. The State continued to divert 5% of municipal revenue shares in both FY19 and FY20.

The Illinois Municipal League (IML) has forecast municipal revenues for FY23 to contract by about 2% from FY22 estimated revenues. The Village's FY23 revenue projection does not consider or account for any additional actions by Springfield that would divert municipal revenues.

6. **Alcohol Tax: (\$265,000)** A 2% tax on all alcohol sales within the Village was implemented on July 1, 2019. This tax applies to all packaged sales of alcohol as well as alcohol served for consumption on a business's premises.
7. **Home Rule Sales Tax: (\$5,990,000)** The Village imposes a 1% additional "home rule" sales tax which applies to general merchandise sales (excludes grocery, vehicles, medical appliances, etc.).
8. **Natural Gas Use Tax: (\$610,000)** A 2.5 cent per therm tax is collected on the use of natural gas. Similar other utility taxes, revenues are dependent upon demand and use for the commodity. Thus, absent unusual temperature fluctuations (i.e. excessively cold winter) or an increase in capacity (new homes, business expansions, etc.) revenues are not expected to grow significantly.
9. **Local Use Tax: (\$1,340,000)** Similar to sales tax, local use tax is collected on certain items of tangible personal property purchased at retail. As one example, an Illinois purchaser of tangible personal property from outside of the state where no sales tax is collected is obligated to report and pay use tax on the purchase. Revenues from this source are projected to decline by about 6% from estimated FY22 receipts due to the implementation of the "Leveling the Playing Field for Illinois Retail Act" on January 1, 2021. This new law has resulted in the reclassification of a portion of previous out-of-state internet sales from Use Tax (a per capita distribution) to Retailer's Occupation Tax (locally generated sales taxes) resulting in a net revenue gain to the Village as the reclassified revenues additionally subject to the Village's home rule sales tax.
10. **Hotel Tax: (\$275,000)** A 5% room tax is assessed and collected on rentals in our three local hotels. The tax does not apply to "extended stay" rentals of 30 days or more.
11. **Video Gaming Tax: (\$462,000)** On August 6, 2012 the Village Board permitted the use of video gaming terminals in Carol Stream in those establishments eligible to participate. The

Village receives a video gaming tax of 5% of “net terminal revenues”. As of December 31, 2021, a total of 17 Carol Stream establishments have been issued permits to operate a total of 98 gaming terminals.

12. **Video Gaming Push Tax:** **(\$0)** In October 2021, the Village adopted a video gaming push tax ordinance in anticipation of actions proposed by the Illinois General Assembly that would preempt local jurisdictions from adopting such a tax on or after November 1, 2021. A number of Illinois communities have previously adopted a push tax which is assessed at a rate of one penny on each play of a video gaming terminal. Collections of Carol Stream’s push tax are directed to begin on January 1, 2022. As there are presently a number of ongoing legal challenges to this tax as well as arguments made by terminal operators concerning the logistics of collecting the tax, no revenue projection is shown for FY23.
13. **State Cannabis Regulation:** **(\$67,000)** With the legalization of adult use cannabis in Illinois effective January 1, 2020, moneys collected by the State including taxes, license fees and other amounts are deposited in the State’s Cannabis Regulation Fund (CRF). Per statute, 8% of CRF revenues are to be distributed through the Local Government Distributive Fund (LGDF) to local governments on a per capita basis which must be used for crime prevention programs, training and interdiction efforts. We are projecting Carol Stream will receive revenues totaling \$1.68 per capita in FY23.
14. **Vehicle License:** **(\$0)** In conjunction with the implementation of the property tax in 2019, the ordinance requirement to purchase and display a bi-annual village vehicle sticker has been suspended beginning with the next renewal period on July 1, 2021.
15. **Video Gaming Permit Fee:** **(\$118,000)** In connection with permitting video gaming in Carol Stream, a \$1,000 per gaming terminal annual permit fee is required which will offset added costs of registration, compliance and enforcement efforts.
16. **Cable Franchise Fees:** **(\$482,000)** The Village receives a 5% franchise fee from its two local cable operators. Revenues are projected to decline over the three year financial plan due to a migration away from cable services toward streaming services which are not presently subject to local taxes or fees.
17. **PEG Fees:** **(\$37,700)** Collection of PEG (Public, Education, Governmental) fees is anticipated from each of the community’s two cable television providers. Use of these fees is restricted to purposes which relate to production and rebroadcast of Village meetings and other educational programming. PEG expenses are accounted for in the Information Technology budget.
18. **Police Liaison:** **(\$250,000)** The Village receives reimbursement for police liaison officers stationed at Jay Stream School and Glenbard North High School. These intergovernmental

agreements provide for the reimbursement of 40% and 80% of salary and benefit costs respectively plus 100% of actual overtime costs incurred, where applicable.

19. **Municipal Service Charge: (\$402,000)** This is an administrative fee charged to the Water and Sewer Fund by the General Fund to reimburse it for administrative support costs which are not charged directly to the Water and Sewer Fund. This includes services provided by Village Administration, Financial Management, Employee Relations, Engineering, and Information Technology.
20. **Reimbursement / Fee Based / DuMeg: (\$100,000)** The Village bills for additional Police services requested by external agencies (i.e. schools) to cover extracurricular events. This line item also receives reimbursement for a portion of an Officer assigned to DuMeg (DuPage Metropolitan Enforcement Group).
21. **Circuit Court Fines: (\$400,000)** The Village receives a portion of fine revenues generated from police citations processed through the Circuit Court. Beginning in May of 2013, the Village added local prosecution of traffic offenses rather than using the State's Attorney.
22. **ATLE Fees: (\$440,000)** The Village contracts with a 3rd party vendor to manage the Automated Traffic Light Enforcement (ATLE) program which includes signalized intersections at North Avenue and Gary Avenue and North Avenue and Kuhn Road. Costs of administering the program are budgeted in the Police Department Traffic Program.
23. **IT Library Reimbursement: (\$99,200)** The Village provides ongoing information technology services to the Carol Stream Library pursuant to a 2018 intergovernmental agreement.
24. **Donations and Contributions: (\$30,000)** These revenues represent corporate sponsorships which provide 100% funding of the Summer Concert Series at the Ross Ferraro Town Center.

Village of Carol Stream
GENERAL CORPORATE FUND

Revenues

Description	Actual FY 18/19	Actual FY 19/20	Actual FY 20/21	Revised Budget FY 21/22	Estimated Revenues FY 21/22	Proposed Budget FY 22/23	Projected FY 23/24	Projected FY 24/25	Footnotes
Property Taxes									
Property Tax	\$0	\$0	\$3,827,101	\$3,825,000	\$3,835,000	\$3,825,000	\$3,825,000	\$3,825,000	<u>1</u>
Road and Bridge Tax	179,546	161,844	153,783	141,600	141,600	118,200	104,000	91,500	<u>2</u>
Pers. Prop. Repl. Tax	89,000	114,919	106,273	104,000	184,000	164,000	155,000	150,000	<u>3</u>
Other Taxes									
Sales Tax	6,849,570	6,888,692	6,990,947	7,490,000	8,000,000	8,320,000	8,570,000	8,827,000	<u>4</u>
Income Tax	3,855,501	4,304,050	4,552,362	4,404,000	5,430,000	5,322,000	5,322,000	5,322,000	<u>5</u>
Alcohol Tax	0	253,105	265,896	300,000	265,000	265,000	265,000	265,000	<u>6</u>
Amusement Tax	1,495	1,325	1,020	1,000	1,000	1,000	1,000	1,000	
Home Rule Sales Tax	4,763,765	5,000,255	4,935,003	5,330,000	5,775,000	5,990,000	6,170,000	6,355,000	<u>7</u>
Natural Gas Use Tax	658,959	610,565	595,974	610,000	600,000	610,000	610,000	610,000	<u>8</u>
Auto Rental Tax	27,109	22,632	18,993	25,000	23,000	24,000	25,000	25,000	
Local Use Tax	1,221,627	1,420,234	1,773,507	1,313,000	1,425,000	1,340,000	1,340,000	1,340,000	<u>9</u>
Hotel Tax	355,599	293,138	127,106	211,000	250,000	275,000	290,000	305,000	<u>10</u>
Video Gaming Tax	271,936	274,597	208,247	331,500	391,000	462,000	515,000	515,000	<u>11</u>
Video Gaming Push Tax			0	0	0	0	0	0	<u>12</u>
State Cannabis Regulation	0	9,819	38,968	37,000	61,000	67,000	67,000	67,000	<u>13</u>
Total Taxes	\$22,218,344	\$22,930,248	\$23,595,180	\$24,123,100	\$26,381,600	\$26,783,200	\$27,259,000	\$27,698,500	
Licenses and Permits									
Business/Misc. License	32,475	25,500	23,675	28,500	24,000	24,000	24,000	24,000	
Dog License	1,743	1,497	976	1,500	1,000	1,000	1,000	1,000	
Vehicle License	428,530	576,902	612,975	0	0	0	0	0	<u>14</u>
Liquor License	162,640	161,148	126,150	170,000	190,000	185,000	185,000	185,000	
Vending Machine License	5,408	5,220	5,540	5,500	5,500	5,500	5,500	5,500	
Game Room Fees	175	875	775	600	600	600	600	600	
Building Permits	543,577	506,149	656,797	550,000	625,000	600,000	600,000	600,000	
Rental Licensing Fees	74,725	71,725	62,350	70,000	70,000	70,000	70,000	70,000	
Video Gaming Permit Fee	92,440	88,040	87,500	88,000	106,000	118,000	124,000	124,000	<u>15</u>
Small Cell Wire Fee	1,625	3,830	1,230	5,000	2,500	2,500	2,500	2,500	
Massage Est. Lic. Fee	5,000	2,500	3,500	4,000	3,500	3,500	3,500	3,500	
Tobacco License	3,950	3,900	4,050	4,100	4,200	4,200	4,200	4,200	
Total Licenses / Permits	\$1,352,288	\$1,447,286	\$1,585,518	\$927,200	\$1,032,300	\$1,014,300	\$1,020,300	\$1,020,300	
Charges for Services									
Legal & Planning Fees	181,495	120,878	170,400	130,000	150,000	150,000	150,000	150,000	
Liquor Investigation Fees	8,525	4,900	14,675	8,000	8,000	8,000	8,000	8,000	
Cable Franchise Fees	550,671	521,027	490,588	462,000	492,000	482,000	472,000	463,000	<u>16</u>
Public Hearing Fees	17,965	43,745	22,600	25,000	25,000	25,000	25,000	25,000	
PEG Fees - Comcast	29,382	28,946	27,447	26,500	25,200	23,400	22,200	21,500	<u>17</u>
PEG Fees - AT&T	24,263	21,493	18,939	17,700	16,300	14,300	12,900	12,300	<u>17</u>
Stormwater Plan Review	120,933	52,319	120	50,000	2,500	10,000	10,000	10,000	
Police Training Act Reimb.	15,850	0	0	0	30,000	20,000	20,000	20,000	
Police Liaison	222,858	228,768	211,781	245,000	245,000	250,000	260,000	268,000	<u>18</u>
Municipal Service Charge	475,000	415,000	399,000	409,000	409,000	402,000	396,000	399,000	<u>19</u>
Maint. & Rpr. Reimb.	3,441	4,234	3,929	4,000	1,200	0	0	0	
Police Reports	4,436	3,637	3,130	4,000	3,000	3,000	3,000	3,000	
Mowing - DPC ROW	25,326	22,914	26,532	24,000	19,200	21,600	22,000	22,400	
Reim Fee Based/DuMeg	132,897	139,496	80,862	100,000	100,000	100,000	100,000	100,000	<u>20</u>
Total Charges for Services	\$1,818,442	\$1,607,357	\$1,470,003	\$1,505,200	\$1,526,400	\$1,509,300	\$1,501,100	\$1,502,200	
Fines and Forfeits									
Circuit Court Fines	399,035	493,756	368,490	400,000	413,000	400,000	400,000	400,000	<u>21</u>
Ordinance Violations	69,609	85,333	28,976	40,000	38,000	40,000	40,000	40,000	
DUI Tech Funds	47,561	48,816	33,331	20,000	28,500	30,000	30,000	30,000	
Court DUI Fines	204,566	231,343	254,774	250,000	258,000	250,000	250,000	250,000	
Court Fines - Vehicles	22,574	9,544	1,223	2,000	0	1,000	1,000	1,000	
False Alarms	19,975	21,290	17,900	20,000	25,000	23,000	23,000	23,000	
ATLE Fines	361,915	438,883	442,101	425,000	500,000	440,000	440,000	440,000	<u>22</u>

Village of Carol Stream
GENERAL CORPORATE FUND

Revenues

Description	Actual FY 18/19	Actual FY 19/20	Actual FY 20/21	Revised Budget FY 21/22	Estimated Revenues FY 21/22	Proposed Budget FY 22/23	Projected FY 23/24	Projected FY 24/25	Footnotes
Towing Fee	290,550	208,975	179,525	225,000	225,000	250,000	250,000	250,000	
Total Fines and Forfeits	\$1,491,686	\$1,541,720	\$1,326,320	\$1,382,000	\$1,487,500	\$1,434,000	\$1,434,000	\$1,434,000	
Interest Income									
Interest Income	189,941	354,130	72,570	105,000	57,500	40,000	45,000	60,000	
Other Revenues									
Miscellaneous Revenue	178,417	320,053	475,788	150,000	300,000	300,000	300,000	300,000	
IT Library Reimbursement	91,493	92,856	93,248	94,500	96,200	99,200	102,600	105,000	23
Insurance Reimbursements	121,201	154,257	64,559	100,000	100,000	100,000	100,000	100,000	
Sale of Surplus Property	18,875	3,156	42,937	20,000	20,000	20,000	20,000	20,000	
Donations & Contributions	31,334	29,850	0	13,000	23,500	30,000	30,000	30,000	24
Total Other Operating	448,426	600,172	676,532	377,500	539,700	549,200	552,600	555,000	
Total Operating Revenue	27,519,127	28,480,913	28,726,123	28,420,000	31,025,000	31,330,000	31,812,000	32,270,000	
Non-Operating Revenue									
Intergovernmental Grants	264,655	290,101	2,224,134	320,000	320,000	300,000	300,000	300,000	
Total Non-Operating Rev.	264,655	290,101	2,224,134	320,000	320,000	300,000	300,000	300,000	
Total Revenue	27,783,782	28,771,014	\$30,950,257	\$28,740,000	\$31,345,000	\$31,630,000	\$32,112,000	\$32,570,000	